

Brownfield Redevelopment Authority

Regular Meeting Minutes

Monday, September 10, 2012
4:00 p.m., Council Chambers



City of South Haven

1. Call to Order by Bolt at 4:38 p.m.

2. Roll Call

Present: Erdmann, Gawreliuk, Henry, Herrera, Rainey, Valentine, Varney
Absent: Kerber, Klavins, Lewis

3. Approval of Agenda

The agenda was approved as presented.

4. Approval of Minutes – August 13, 2012

Motion by Henry, second by Valentine to approve the August 13, 2012 regular meeting minutes as written.

All in favor. Motion carried.

5. Interested Citizens in the Audience Will be Heard on Items Not on the Agenda

There were none.

6. Financial Report

VandenBosch gave an overview of the Financial Report.

7. Brownfield Report

VandenBosch noted that this is the annual report that is done to determine reimbursements. This report represents an 18-month year due to a new requirement of adopting a fiscal year.

R.J. Peterson, 1070 Indiana, Everett Park has a balance of \$18,027.96. There are no delinquent property tax payments on parcels in the 1070 Indiana Brownfield Plan.

Central Lofts, 500 Erie Street Brownfield Plan. The appropriate recipient is the Huntington National Bank which has taken possession due to bankruptcy. There is a balance of \$175,811.17 including 2011-2012 tax capture revenues. Approved expenses in the amount of \$547,543 are eligible for reimbursement as funds become available. There are no delinquent property tax payments on parcels in the 500 Erie Street Brownfield Plan.

VandenBosch noted that taxes on both of these are paid up to date so are ready for reimbursement.

Henry asked for details on the reimbursements. VandenBosch explained that the portions of the tax that go to the City, other than what goes to the schools, are coming in and are being held in the Brownfield Fund. Last year the developer did not pay all the taxes and there were other issues, so the LDFA did not do a reimbursement last year, according to VandenBosch. As of this year the bank has paid all the taxes up to date (probably two to three years of captured taxes).

Motion by Henry, second by Erdmann to approve reimbursements as presented.

All in favor.
Motion Carried.

8. General Comments

Bolt reminded the group that last year he suggested members be considering who would best fill the vacant vice-chair position. Bolt asked for appointments.

Motion by Henry, second by Erdmann to appoint Valentine. Valentine said her only issue would be conflicts in the winter. After discussion, Bolt called the question.

All in favor.
Motion carried.

Adjourn

The meeting was adjourned at 5:05 p.m.

RESPECTFULLY SUBMITTED,

Marsha Ransom
Recording Secretary