Local Development Finance Authority

Regular Meeting Minutes

Monday, April 11, 2016
4:00 p.m., Council Chambers

City of South Haven

1. **Call to Order by Valentine at 4:00 p.m.**

2. **Roll Call**

   Present: Tom Erdmann, Eugen Gawreliuk, Mike Henry, Bob Herrera, Andy Klavins, Stephanie Timmer, Christine Valentine
   Absent: Art Bolt

3. **Approval of Agenda**

   Motion by Timmer, second by Erdmann to approve the April 11, 2016 Regular Meeting Agenda as presented.

   All in favor. Motion carried.

4. **Approval of Minutes** – December 14, 2015

   Motion by Timmer, second by Klavins to approve the December 14, 2016 Regular Meeting Minutes as written.

   All in favor. Motion carried.

5. **Interested Citizens in the Audience Will be Heard on Items Not on the Agenda**

   None at this time.

6. **Financial Report**

   Hosier reviewed the Financial Report.

   Motion by Erdmann, second by Henry to accept the financial report.

   All in favor. Motion carried.

7. **Economic Development Report**

   McCloughan updated the board on economic developments.

8. 220 Aylworth – Bohn Building - Payment Request

Hosier noted that this invoice is for the feasibility study, showing the viability of the building as it currently stands and noting problems with the building.

Motion by Henry, second by Timmer to approve payment of the 220 Aylworth Bohn Building invoices for feasibility study.

All in favor. Motion carried.

9. 2016-2017 Budget

Hosier noted this is a mirror of last year's budget and this is the projected budget for LDFAs 1, 2 and 3.

Motion by Erdmann, second by Klavins to approve the 2016 – 2017 Projected budget as presented.

All in favor. Motion carried.

10. General Comments

Klavins thanked McCloughan for attending a recent meeting to encourage getting jobs in the city.

McCloughan said we will be seeing a different style of meeting next time around.

11. Adjourn

Motion by Erdmann, second by Klavins to adjourn at 4:19 p.m.

All in favor. Motion carried.

RESPECTFULLY SUBMITTED,

Marsha Ransom
Recording Secretary