

Local Development Finance Authority

Regular Meeting Minutes

Monday, April 13, 2015
4:00 p.m., Council Chambers
South Haven City Hall



City of South Haven

1. Call to Order by Bolt at 4:22 p. m.

2. Roll Call

Present: Dotson, Erdmann, Gawreliuk, Klavins, Schaffer, Valentine, Bolt
Absent: Henry, Herrera, Timmer

3. Approval of Agenda

Motion by Valentine, second by Klavins to approve the agenda as amended.

All in favor. Motion carried.

4. Approval of Minutes – January 12, 2015 Regular Meeting

Motion by Klavins, second by Dotson to approve the January 12, 2015 regular meeting minutes as written.

All in favor. Motion carried.

5. Interested Citizens in the Audience Will be Heard on Items Not on the Agenda

There were none.

6. Financial Report

VandenBosch reviewed the Financial Report.

Motion by Erdmann, second by Klavins to accept the financial report.

All in favor. Motion carried.

7. Economic Development Report

Jack McCloughan, Economic Development Director, reported on Economic Development activities.

8. 220 Aylworth Offer

Removed from Agenda.

9. Factory Condominium Memorandum of Understanding

VandenBosch noted that the reimbursement agreement was done in the late 1990s. The LDFA was party to the original agreement so needs to be included in the Memorandum of Understanding and Reimbursement Agreement.

Motion by Klavins, second by Erdmann to approve a resolution authorizing agreements and actions to enable environmental remediation at the Factory Condominium site.

Ayes: Dotson, Erdmann, Gawreliuk, Klavins, Schaffer, Bolt
Nays: None

Valentine abstained due to ownership in Factory Condominiums.

Motion carried.

10. Budget

VandenBosch reviewed the proposed budget and enumerated the uses of funds under Operating Transfers Out.

VandenBosch questioned some figures included in General Fund transfers and noted that he will request an explanation of the General Fund Transfers.

Motion by Valentine, second by Klavins to approve the budget pending an explanation of General Fund Transfers.

All in favor. Motion carried.

11. General Comments

There were none.

12. Adjourn

Motion by Klavins, second by Schaffer to adjourn at 4:40 p. m.

All in favor. Motion carried.

RESPECTFULLY SUBMITTED,

Marsha Ransom
Recording Secretary