

# Local Development Finance Authority

## Regular Meeting Minutes

Monday, March 12, 2012  
4:00 p.m., Council Chambers  
South Haven City Hall



### 1. Call to Order at 4:00 p.m.

### 2. Roll Call

Present: Gawreliuk, Henry, Kerber, Rainey, Valentine, Varney  
Absent: Black, Bolt, Erdmann, Klavins, Lewis

### 3. Approval of Agenda

Motion by Varney, second by Valentine to approve the agenda as presented. All in favor.  
Motion carried.

### 4. Approval of Minutes – November 14, 2011

Motion by Gawreliuk, second by Henry to approve the November 14, 2011 minutes as written. All in favor. Motion carried.

### 5. Interested Citizens in the Audience Will be Heard on Items Not on the Agenda

None at this time.

### 6. Financial Report

Motion by Valentine, support by Henry to accept the Financial Report. Motion carried.

### 7. Invoices for Approval

LDFA 2

8th Avenue Project

Midwest Civil Engineers #05-9310, January 17, 2012

\$ 522.00

Midwest Civil Engineers #05-9281, December 8, 2011

\$1,700.00

LDFA 3

Clark Hill #435809, December 9, 2011

\$ 874.00

March 12, 2012  
Local Development Finance Authority  
Regular Meeting Minutes

Motion by Kerber, second by Henry to approve the invoices as listed above. All in favor.  
Motion carried.

#### **8. 2012-2013 LDFA Budget**

VandenBosch presented the LDFA budget, including sheets for LDFA District 1, LDFA Infrastructure Improvement Plan, LDFA District 2 and LDFA District 3.

Motion by Henry, second by Gawreliuk to approve the LDFA Budget. All in favor. Motion carried.

#### **9. Economic Development Report**

Jack McCloughan gave an update on Economic Development.

#### **10. General Comments**

Kerber stated that Scott Ellison is working for Chemical Bank and specializes in a number of government insured funding sources for commercial loans.

#### **11. Adjourn**

Motion by Valentine, second by Kerber to adjourn. All in favor. Motion carried.

Respectfully submitted,

Paul VandenBosch  
Local Development Finance Authority Secretary