

# Local Development Finance Authority

## Regular Meeting Minutes

Monday, July 9, 2012  
4:00 p.m., Council Chambers  
South Haven City Hall



### 1. Call to Order by Bolt at 4:00 p.m.

### 2. Roll Call

Present: Erdmann, Gawreliuk, Henry, Kerber, Klavins, Valentine, Varney, Bolt  
Absent: Lewis, Rainey

### 3. Approval of Agenda

Motion by Valentine, second by Erdmann to approve the agenda as presented.

All in favor. Motion carried.

### 4. Approval of Minutes – April 9, 2012 Regular Meeting May 8, 2012 Special Meeting

Motion by Henry, second by Klavins to approve the April 9, 2012 Regular Meeting minutes and May 8 Special Meeting minutes as written.

All in favor. Motion carried.

### 5. Interested Citizens in the Audience Will be Heard on Items Not on the Agenda

None at this time.

### 6. Financial Report

VandenBosch gave an overview of the Financial Report

Motion by Erdmann, second by Klavins to accept the Financial Report as presented.

All in favor. Motion carried.

### 7. Invoices for Approval

#### LDFA 3

Clark Hill, #451137, May 14, 2012, MBG Sale, \$2,831.00

**Lambrix Design, #3498, Mar 9, 2012, Agriculture Brochure Insert, \$596.45**  
**Mitchell and Morse, #107474, May 16, 2012 MBG Land Description, Easement, \$125.00**  
**VB Co Road Commission, Apr 30, 2012, Dewey Water Main Deposit, \$13,126.81**  
**VB Co Road Commission, June 11, 2012, Dewey Water Main Progress, \$45,384.02**

VandenBosch gave an overview of the invoices and the expenditures they cover. There were questions from the board regarding the change of amount of one of the invoices which VandenBosch explained to their satisfaction.

Motion by Henry, second by Valentine to approve all of the invoices.

All in favor. Motion carried.

## **8. Economic Development Report**

Jack McCloughan updated the board on economic developments.

## **9. General Comments**

Erdmann inquired whether the Michigan Blueberry Growers sale is going to change the Local Development Finance Authority budget and when the Local Development Finance Authority can buy property to which VandenBosch responded that the sale does add to the Local Development Finance Authority budget.

Kerber asked what debt is still outstanding and whether the Local Development Finance Authority needs to retire the loan; VandenBosch explained that the loan is a low interest loan so it could be retired or not.

## **10. Adjourn**

Motion by Henry, second by Erdmann to adjourn at 4:13 p.m.

All in favor. Motion carried.

RESPECTFULLY SUBMITTED,

Marsha Ransom  
Recording Secretary