

Local Development Finance Authority

Regular Meeting Minutes

Monday, September 10, 2012
4:00 p.m., Council Chambers
South Haven City Hall



City of South Haven

1. Call to Order by Bolt at 4:00 p.m.

2. Roll Call

Present: Erdmann, Gawreliuk, Henry, Herrera, Rainey, Valentine, Varney, Bolt
Absent: Kerber, Klavins, Lewis

3. Approval of Agenda

The agenda was approved.

4. Approval of Minutes – August 13, 2012 Regular Meeting

Motion by Herrera, second by Varney to approve the August 13, 2012 regular meeting minutes.

All in favor. Motion carried.

5. Interested Citizens in the Audience Will be Heard on Items Not on the Agenda

There were none at this time.

6. Financial Report

VandenBosch gave an overview of the Financial Report.

Motion by Henry, second by Erdmann to accept the Financial Report as presented.

All in favor. Motion carried.

7. Invoices for Approval - LDFA 3

Holland Litho, 6/12/12, #18547, Agriculture brochure insert, \$121.26

VandenBosch explained that the invoice was for printing costs.

Motion by Valentine, second by Varney to approve the Invoice #18547, from Holland Litho, dated 6/12/12, for an Agriculture brochure insert in the amount of \$121.26.

All in favor. Motion carried.

8. Economic Development Report

Jack McCloughan, Economic Development Director, gave an overview of economic development activities.

9. General Comments

None at this time

10. The Local Development Finance Authority will enter into closed session pursuant to the Michigan Open Meetings Act, Section 8(d) to consider the purchase or lease of real property.

Motion by Henry, second by Erdmann to enter into closed session to consider the purchase or lease of real property.

A roll call vote was taken.

Ayes: Gawreliuk, Henry, Herrera, Rainey, Valentine, Varney, Erdmann, Bolt

Nays: None

Motion by Henry, second by Rainey to return to open session.

All in favor. Motion carried.

Motion by Henry that the Local Development Finance Authority enter into a purchase agreement on the 220 Aylworth Street property for the purchase price of \$650,000 with an additional \$417,000 for development expenses such as cement slab and concrete pile removal, in coordination with the City in a form acceptable to VandenBosch, Bolt and Scott Smith, City Attorney.

A roll call vote was taken.

Ayes: Henry, Herrera, Rainey, Valentine, Varney, Erdmann, Gawreliuk, Bolt

Nays: None

Adjourn

Motion by Erdmann, second by Henry to adjourn.

All in favor. Motion carried.

RESPECTFULLY SUBMITTED,
Marsha Ransom
Recording Secretary