



City of South Haven Adopted Budget Fiscal Year 2014—2015



City of South Haven, Michigan

**ADOPTED BUDGET
FISCAL YEAR 2014 - 2015**

City Officials at May 5, 2014

Robert Burr
Mayor

Suzie Fitzgibbon
Mayor Pro-Tem

Clark Gruber
Councilmember

Andy Klavins
Councilmember

Victoria Kozlik-Wall
Councilmember

Jeff Arnold
Councilmember

Gail Patterson
Councilmember

Brian Dissette
City Manager

Table of Contents

<i>Fund/Activity</i>	<i>Description</i>	<i>page</i>
	Introduction	
	City Manager Transmittal Letter	1-6
	Budget Resolutions	7-17
	Summary Information	
	All Funds Summary	18
	Summary By Fund Type	19
Fund 101	General Fund	20
	General Fund Revenues	21
	General Fund Expenditures	22
	GF Revenues and Expenditures	23
Activity 101	City Council	24
Activity 172	City Manager	25
Activity 191	Election Department	26
Activity 202	City Treasurer	27
Activity 209	Assessor	28
Activity 210	Legal Counsel	29
Activity 215	City Clerk	30
Activity 227	Other Personnel	31
Activity 253	Finance Department	32
Activity 265	City Hall & Grounds	33
Activity 276	Cemetery Department	34
Activity 294	CATV Broadcasting	35
Activity 301	Police Department	36
Activity 325	Dispatch	37
Activity 339	Firefighting	38
Activity 350	Information Center	39
Activity 371	Building/Code	40
Activity 430	Animal Shelter	41
Activity 445	Drains	42
Activity 446	Highways & Streets	43
Activity 447	Engineering	44
Activity 448	Street Lighting	45
Activity 622	Environmental Cleanup	46
	Taxes Paid to Other Units	47
Activity 728	Development	48
Activity 751	Parks Department	49
Activity 777	Recreation	50
Activity 804	Museums	51
Activity 851	Insurance & Bonds	52
Activity 905	Debt Service	53
Activity 965	Operating Transfers Out	54
	Special Revenue Funds	55
Fund 202	Major Street Fund	56
	Major Street Fund - Detail	57
Fund 203	Local Street Fund	58

<i>Fund/Activity</i>	<i>Description</i>	<i>page</i>
	Local Street Fund - Detail	59
Fund 204	Street Improvement Fund	60
Fund 226	Garbage/Refuse Fund	61
Fund 257	Budget Stabilization Fund	62
Fund 265	Narcotics Fund	63
Fund 266	Police Training Fund	64
Fund 282	CDBG Fund	65
Fund 296	River Maintenance Fund	66
Fund 730	Sick Leave Reserve	67
	Debt Service Funds	68
Fund 363	2007 Capital Bond Debt Service	69
Fund 370	Building Authority Debt Service #2	70
Fund 371	2003 Capital Bond Debt Service	71
Fund 395	DDA Debt Service #1	72
Fund 396	DDA Debt Service #2	73
	Capital Project Funds	74
Fund 401 & 402	Capital Projects	75
	Capital Projects - Pictures	76
Fund 466	Pavilion and Ice Rink Capital	77
Fund 467	Sewer Rehab Fund	78
Fund 498	Cemetery Building and Improvement	79
	Enterprise Funds	80
Fund 545	Black River Park	81
Fund 577	Beach Maintenance Fund	82
Fund 582	Electric Fund	83
	Electric Fund - Detail	84
Fund 591	Water Fund	85
	Water Fund - Detail	75-76
Fund 592	Sewer Fund	77
	Sewer Fund - Detail	78-79
Fund 594	Marina Fund	80
	Internal Service Funds	81
Fund 636	Information Services Fund	82
Fund 661	Motor Pool Fund	83
Fund 677	Self-Insurance Fund	84
	Fiduciary Funds	85
Fund 711	Cemetery Perpetual Care	86
	Component Unit Funds	87
Fund 250	DDA Operating Fund	88
Fund 251	LDFA #1	89
Fund 252	LDFA #2	90
Fund 253	LDFA #3	91
Fund 260	Brownfield Authority	92



City of South Haven

City Hall • 539 Phoenix Street • South Haven, Michigan 49090-1499
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Honorable Mayor and City Council Members:

I respectfully submit a Proposed Fiscal Year (FY) 2014-15 Budget of the City of South Haven for your consideration pursuant to Section 8.2 of the South Haven City Charter. The budget was designed to be a fiscal statement of Council priorities for the upcoming year. The process of defining priorities began in January and the FY 2014-15 City Council Priorities were adopted on February 17, 2014.

The 2014-15 Fiscal Year will be filled with challenges and opportunities for the City of South Haven. Certainly, the Council is aware of the difficulties the City faces in generating the needed revenues to fund the services our citizens deserve. Increasing and diversifying the revenue stream is perhaps the greatest challenge that lies before us as an organization. The City Administration is committed to seizing every opportunity in capturing revenue sources that are available to the City that will help in increasing the revenue stream. The following lists the most significant items considered during the FY 2014-15 budget process.

Significant Items That Impact the Fiscal Year 2014-15 Budget:

- Major Infrastructure Improvements. City Council and staff will seek to maintain the highest quality public infrastructure. To reflect this commitment, Council will work with staff to implement the planned repairs for the city's bascule bridge and the resurfacing project on Dyckman Avenue. Council will work with staff and the Downtown Development Authority to complete the construction of the Phoenix Street reconstruction project, as well as the complete reconstruction of Kentucky Avenue. In addition, City staff will continue to work with consulting engineers and the Board of Public Utilities on the construction and financial planning for the implementation of the Indian Grove infrastructure improvement (e.g. Monroe, Lovejoy, and Kalamazoo Streets) project.
 - Utilizing the grant funding provided by the State of Michigan, through the SRF program, for the Indian Grove infrastructure improvement project, the City will ensure the sanitary sewer system planning is complete and future capital projects will maximize benefit to the sewers.
 - Council will seek to update the City's capital improvement plan. That plan will seek to incorporate and update the adopted Infrastructure Improvement Plan, WWTP Capital Plan, Indian Grove Infrastructure Plan, and Electric System Capital, and seek to guide spending decisions and budget planning for the next ten (10) years.

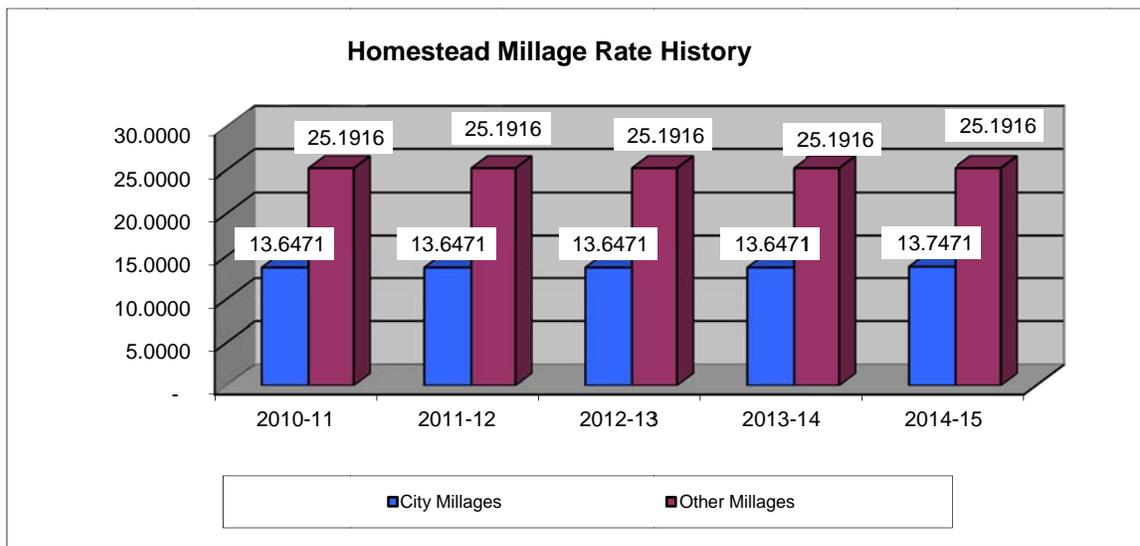
- Street Improvement Projects. In January 2008, the citizens of South Haven approved a twenty (20) year street improvement millage. Several paving projects will be undertaken in FY 2014-15. The order and scope of paving has been influenced by the amount and type of grant funding the City has been able to secure. City Council will focus on the planning and execution of as many paving projects as possible, throughout the city and begin planning for 2015-16 projects. The City will identify a "mix of fixes" and invest in both the resurfacing and the reconstruction of streets. The City will identify the publicly controlled alleys, and will plan and implement necessary maintenance and improvements to those alleyways. As part of these investments, the City will prioritize the street reconstruction of portions of Dyckman Avenue and Kentucky Avenue. And will also prioritize street repair efforts on portions of Brockway Avenue, Francis Street, and Ravinia Drive.

- Economic Development Efforts. During the 2014-15 fiscal year Council will work with staff to implement the following:

- Work with the Local Development Finance Authority (LDFA) to plan the redevelopment of the recently acquired industrial site at 220 Aylworth.
 - Work with the Brownfield Redevelopment Authority (BRA) to plan the funding and demolition of a hazardous structure located at 229 Elkenburg.
- Bicycle & Pedestrian Projects. The Council will work with staff on planning and development of the Blue Star Highway multi-use trail project. During the 2014-15 fiscal year Council will work with staff to complete construction of the partially grant funded Van Buren Trail bicycle pathway project, which connects bicycle riders from the city's downtown to the State of Michigan's Van Buren State Park, while staff works to implement signage which directs bicyclist and pathway users towards the city's amenities via the Kal Haven Trail and the Van Buren Trail.
- Improvements to city parks and public facilities. During the 2014-15 fiscal year Council will work with staff to implement the following:
- Complete the additional grant funded capital improvements at Elkenburg Park. Those improvements include the addition of playground equipment, seating, and other amenities.
 - Plan and develop grant funding requests for the proposed improvements to the City's North Beach Park. Maintenance of the various beach access points will be a priority.
 - Plan and develop improvements in and near the Black River Park, which should allow greater access to the Black River and attempt to improve water quality.
 - The Council will seek to fund improvements to the river front at Black River Park including improvements to the pedestrian bridge.
 - The Council will seek grant funding for the proposed fish cleaning station at Black River Park.
 - The Council will seek grant funding for the proposed parking lot, which is included in the Black River Park plan, and provides additional parking to the park and the Central Business District.
 - The Council will seek to maintain the public infrastructure within the Dunkley Redevelopment Area.
 - Plan and construct the proposed BMX/Pump Track park facility.
 - Implement upgrades, repairs, and remodeling of the Tot lot restrooms and sidewalks.
 - Plan and implement upgrades to the Customer service desk, efforts to improve the safety of the stairways to the City Hall basement, painting needed in the basement area, an upgrade to the HVAC control system and installation of a new podium and character generator in the Council Chambers.
 - Plan and implement upgrades to the Department of Public Works facility, which may include the development of a cold storage area for electric transformers and the possible expansion of the facility's grounds.
 - Plan and implement upgrades to Dyckman Park and new play equipment at Kids Corner park.
 - Continue working on financial plans for future construction of the South Beach concession stand and the proposed "splash pad" water park and begin financial planning for the project.
- Efforts to maintain the highest quality public infrastructure. During the 2014-15 fiscal year Council will work with staff to implement the following:
- Council will also work with staff, consulting engineers and the Board of Public Utilities to explore the city's sanitary sewer system and eliminate inflow and infiltration of storm water connections from flowing to the Waste Water Treatment Plant.
 - Council will work with staff to focus on capital improvement planning for the Waste Water Treatment Plant.
- Land Acquisition. During the 2014-15 fiscal year Council will work with staff to implement the following:

- Council will continue to work with staff to secure awarded grant funds to assist with the potential acquisition of the privately owned, undeveloped parcels along the Monroe Boulevard bluff area.
- Council will work with staff and the South Haven Public School system to seek grant funding for the purchase of the Packard Park property.
- State Shared Revenues. Following many years of reductions in State Revenue Sharing, it appears as though there may be additional reductions or reductions in the years to come. The Michigan Legislature now requires counties, cities and villages to comply with the requirements of the State of Michigan's Economic Vitality Incentive Program (EVIP). The local units need to achieve certain milestones in order to receive the statutory portion of the State Shared Sales Tax Revenue. The City of South Haven has initiated its effort to achieve the required milestones, but the eligibility of the funds and how the State of Michigan will judge whether or not the milestones are satisfactorily achieved is unclear at this time. The City continues to budget for the Constitutional portion of Revenue sharing which is projected to remain about the same level as last year. For FY 2014-15 the City of South Haven anticipates receiving \$340,746 in shared revenue.
- Labor Contracts. The labor contracts for the three bargaining units were negotiated and ratified during FY 2013-14. The agreements are set to expire June 30, 2016.
- Homestead Millage Rate History. The following chart compares the millages that the city levies each year. City millages include the Operating, Street Improvement, Refuse Collection and Narcotics Enforcement millages. Other millages include Van Buren County, ISD, State Education Tax, and Local School District Taxes. City millages were approximately 35% of the total millages levied.

➤



General Fund

The General Fund Budget has been designed in a manner that will continue important municipal services as defined by Council members and citizens in the past, while maintaining a 34.2 percent General Fund Balance. This budget reflects a projected surplus in the General Fund of \$55,220. The long-term outlook for General Fund revenues appears to be relatively stable. The General Fund projects an overall increase in revenues of \$67,396 or 1.0% compared to FY 2013-14 projected General Fund revenues. Tax revenues are expected to increase by approximately 2% or \$84,857, while the grant funding from the State of Michigan decreases by \$81,238 due to the non-recurring funding for the Elkenburg Park improvements. Transfers into General Fund from LDFA#2 and LDFA#3 will increase by \$25,000 as the authorities resume funding administrative fees paid to the General fund. Other minor increases are expected to the actual amounts received for the CATV franchise fees, township police services, cemetery foundation fees, and other reimbursements.

Michigan's overall economy is beginning to rebound but has not seen significant recovery and increases to state-shared revenues from the State of Michigan are not anticipated. As a conservative measure, the City has included only the Constitutional portion of the State Shared Sales Tax Revenues in this budget. Slight growth in tax base over the years has somewhat compensated for the shrinking State Shared Revenue. The following chart reflects the overall General Fund Revenues and the corresponding percentages for the last six fiscal years.

Percentage of General Fund Revenues

	2009/10		2010/11		2011/12		2012/13		2013/14		2014/15	
Property Taxes	3,160,001	51.73%	3,172,891	50.31%	3,214,682	50.09%	3,137,278	45.70%	3,273,868	50.25%	3,349,124	50.26%
Taxes Collected for other Units	355,581	5.82%	360,645	5.72%	365,072	5.69%	361,987	5.27%	366,691	5.63%	376,292	5.65%
Payment in Lieu of Taxes	807,519	13.22%	831,722	13.19%	844,746	13.16%	1,009,956	14.71%	961,264	14.75%	970,663	14.57%
State Shared Revenue	419,990	6.88%	419,999	6.66%	331,104	5.16%	400,248	5.83%	334,496	5.13%	340,746	5.11%
Interest and Rents	98,709	1.62%	155,000	2.46%	203,880	3.18%	106,553	1.55%	192,781	2.96%	192,731	2.89%
Fines and Forfeitures	68,672	1.12%	57,000	0.90%	67,000	1.04%	74,575	1.09%	83,500	1.282%	73,500	1.10%
Licenses and Fees	340,582	5.58%	317,125	5.03%	351,000	5.47%	403,862	5.88%	377,000	5.79%	382,000	5.73%
Charges for Services	60,667	0.99%	51,800	0.82%	68,251	1.06%	106,125	1.55%	95,000	1.46%	112,500	1.69%
Charges for Services - Other Funds	384,377	6.29%	394,132	6.25%	377,959	5.88%	368,658	5.37%	338,375	5.19%	338,375	5.08%
Other Revenue	305,216	5.00%	489,000	7.75%	502,764	7.83%	721,429	10.25%	502,709	7.62%	432,149	6.48%
Operating Transfer In	107,500	1.76%	57,500	0.91%	92,437	1.44%	348,137	5.07%	70,928	1.09%	95,928	1.44%
Total Revenue	6,108,814	100.00%	6,306,814	100.00%	6,418,895	100.00%	7,038,808	100.00%	6,596,612	100.00%	6,664,008	100.00%

Collectively, TIF Districts will disburse approximately \$976,080 this year to pay general debt obligations of the City.

Historically, interest revenue has been a significant part of General Fund Revenues. Interest earnings for all funds have seen a significant decline. The General Fund also relies upon a payment in lieu of taxes (PILOT) charged to operations within the Enterprise Funds at a rate of 4% to 5% of revenues.

The biggest General Fund expenditure continues to be for public safety services (i.e.; police, fire and rescue). Also, over the past several years the motor pool has been able to adequately fund the vehicle replacement program by charging various activities for vehicle use and replacement costs.

Special Revenue Funds

The Special Revenue Funds track a wide variety of operations including Major and Local Street Funds, the Streets Improvement Fund, the Garbage/Refuse Fund, the River Maintenance Fund, the Narcotics Unit Fund, the Police Training Fund, the Ice Rink Fund, Sick Leave Reserve and the Community Development Block Grant Fund. The voters approved a 1.6282 mil street millage in January 2008. That millage will be in place for 13 more years. Additionally, the voters approved a renewal of .6798 mil narcotics millage in November 2011. This millage will be in place through 2016.

Enterprise Funds

Combined, the Enterprise Funds are the largest revenues, as well as the largest expenditures for the City of South Haven. The Enterprise Fund consists of utilities (Electric, Water and Sewer) as well as the Black River Park Fund, the Beach Fund, and the Marina Fund.

The Electric Utility remains in good financial condition and no changes to the electric rate will be needed for the upcoming year.

Capital spending has been trimmed in both the Water and Sewer Funds for FY 2014-15. User fees are reviewed annually to assure revenues are sufficient to support the necessary expenditures of the utilities.

This budget includes increases to the water and sewer rates of 2% and 4%, respectively, to offset debt service requirements, operations, and capital related costs.

The Black River Park Fund generates revenue from boat slips and boat launch fees. The fund is expected to generate net positive operating cash flows this year.

Revenues in the Beach Revenue Fund widely fluctuate depending upon the summer weather conditions. The beach parking fees were increased for the 2013 beach season to support the need for continuous beach maintenance. City administration will be monitoring revenues and expenses throughout the year and will make any necessary changes to keep them in balance.

Over the years, the Marina Fund has generated positive net operating revenues that put the City in a good position to continue to maintain and improve our excellent facilities. The Marina's reserves were drastically reduced by covering the non-grant funded portion of the construction of the new North Marina facility. The Michigan Waterways Commission gives recommended rates for boat slips and, historically, occupancy rates in both seasonal and transient slips have been high. Conservative revenue projections in the Marina Fund reflect a cautious expectation that South Haven's boat slips will continue to be popular with boaters even during tough economic times.

Fiduciary Funds

Fiduciary Funds includes the Cemetery Perpetual Care Fund. State law stipulates that only the interest from the Cemetery Perpetual Care Fund can be used to pay for the ongoing upkeep of the cemetery.

Component Units

Component Units include the Downtown Development Authority (DDA) #1 and #2, Local Development Finance Authority (LDFA) Funds #1, #2 and #3 and the Brownfield Redevelopment Authority (BRA). Each of these funds "capture" tax revenue generated within their specified districts to further the development within their districts.

The DDA's tax capture is used to pay back the principal and interest on loans made for previous improvements. The DDA was expanded during fiscal year 2000-01 and revenues are now being generated to support capital projects defined in the DDA development plan. Sufficient revenues are now available to support implementation of the approved project plans.

LDFA funds are used for ongoing projects as funds allow. The LDFA committed substantial funds to support sewer, water and road rehabilitation projects that support the LDFA #1. The concentration continues to be the development and marketing of the 220 Aylworth industrial site.

The Brownfield Redevelopment Authority can capture taxes to reimburse individuals and corporations for environmental cleanup work. Reimbursement only occurs if an increase in state equalized valuation occurs as a result of the cleanup. The first payments for Brownfield cleanup activities took place in 1999-2000 and are expected to continue during 2014-15. This budget includes an appropriation of funds in the Brownfield Fund to address a hazardous structure located at 229 Elkenburg.

Conclusion

Staff has been and continues to be committed to making the City's Annual Fiscal Year Budget document a communication tool as well as a financial tool. The following reflects ways in which the FY 2014-15 budget communicates financial information to the public:

- Historical revenue and expenditure summaries from fiscal year 2009-10 to the current year allow for trends to be clearly viewed and monitored.
- Charts and graphs of fund and department financial information help make the trends more readily apparent.

- A brief narrative describing the roles and responsibilities for most departments is included to aid citizens in understanding departmental responsibilities and activities.

- The budget document is in an electronic format and available on the internet on the City of South Haven's website, www.south-haven.com.

Preparing this budget requires a team effort between Department Heads, City Council and the manager to develop the information necessary to make intelligent decisions. This document represents a strong, committed effort by all staff to provide elected officials with very conservative operations for the upcoming year. It is my hope that this budget document is an effective communication tool for the citizens of South Haven and an effective management tool for city government.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Brian Dissette". The signature is stylized with a large initial "B" and a long, sweeping underline.

Brian Dissette

City Manager

CITY OF SOUTH HAVEN
VAN BUREN AND ALLEGAN COUNTIES, MICHIGAN

RESOLUTION NO. 2014-25

A RESOLUTION ADOPTING THE 2014/2015 FISCAL YEAR BUDGET FOR
COMPONENT UNIT FUNDS OF THE CITY OF SOUTH HAVEN, MICHIGAN

Minutes of a regular meeting of the City Council of the City of South Haven, Van Buren and Allegan Counties, Michigan, held in the City Hall, 539 Phoenix Street, South Haven, Michigan 49090 on June 2, 2014 at 7:00 p.m. local time.

PRESENT: Arnold, Fitzgibbon, Gruber, Klavins, Kozlik Wall, Patterson, Burr

ABSENT: None

The following preamble and resolution was offered by Member Fitzgibbon and supported by Member Patterson.

WHEREAS, pursuant to and in accordance with Chapter 8 of the City Charter, the City Manager has submitted to the City Council a recommended budget for the City of South Haven for the 2014/2015 fiscal year; and

WHEREAS, the City Council has studied and considered such proposed budget with its incorporated capital outlay program; and

WHEREAS, notice of a public hearing on the proposed budget was published in the South Haven Tribune on May 8, 2014; and

WHEREAS, a public hearing on the proposed budget was held on May 19, 2014; and

WHEREAS, the proposed budget has been on file and open for public inspection for not less than one week as provided by Charter; and

WHEREAS, the City Council is authorized by the Uniform Budgeting and Accounting Act, MCLA 141.421; MSA 5.3228 (21) e.t. seq. to provide that the City Manager may execute transfers between line items and of individual departmental budgets without the prior approval of the City Council; and

WHEREAS, the City Council wishes to permit the City Manager, within certain restrictions, to execute transfers between line items of the budget without the prior approval of the Council.

NOW, THEREFORE, BE IT RESOLVED by the City of South Haven City Council that the 2014/2015 fiscal year budget for the various funds and in the various amounts as summarized on the attached Exhibit A with their incorporated capital outlay programs are hereby adopted by activity level in accordance with the provisions of Public Act 621.

BE IT FURTHER RESOLVED that the City Manager may execute transfers between line items of individual departmental budgets without the prior approval of the City Council, provided that no increase in the total expenditures contained in the budget for any individual department is

made and provided that the budget adjustment be reflected in the quarterly budget status report which shall be submitted as an informational item to the City Council on a regular basis.

BE IT FURTHER RESOLVED, that all resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are hereby rescinded.

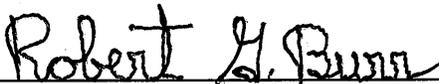
BE IT FURTHER RESOLVED, that this resolution shall take effect upon passage by the City Council.

RECORD OF VOTE:

Yeas: Arnold, Fitzgibbon, Gruber, Klavins, Kozlik Wall, Patterson, Burr

Nays: None

RESOLUTION DECLARED ADOPTED.


Robert G. Burr, Mayor

CERTIFICATION

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council at a meeting held on the 2nd day of June, 2014, at which meeting a quorum was present, and that this resolution was ordered to take immediate effect. Public notice of said meeting was given pursuant to and in compliance with the Open Meetings Act, Act No. 167 of the Public Acts of Michigan 1976 (MCL 15.261 *et seq.*).


Amanda Morgan, City Clerk

EXHIBIT A

CITY OF SOUTH HAVEN
 2014/2015 FISCAL YEAR BUDGET SUMMARY
 COMPONENT UNIT FUNDS

<u>FUND</u>	<u>PROJECTED FUND BALANCE 7/1/2014</u>	<u>REVENUE AND OTHER SOURCES</u>	<u>EXPENDITURES AND OTHER USES</u>	<u>PROJECTED FUND BALANCE 6/30/2015</u>
Component Units:				
Brownfield Authority	1,163,083	153,432	706,271	610,244
Downtown Development Authority	47,224	1,563,254	1,521,591	88,887
Local Dev Finance Authority #1	703,322	221,327	273,356	651,293
Local Dev Finance Authority #2	189,400	34,024	48,878	174,546
Local Dev Finance Authority #3	548,070	54,204	126,423	475,851
TOTAL	2,651,100	2,026,241	2,676,519	2,000,822

CITY OF SOUTH HAVEN
VAN BUREN AND ALLEGAN COUNTIES, MICHIGAN

RESOLUTION NO. 2014-26

RESOLUTION ADOPTING THE 2014/2015 FISCAL YEAR BUDGET FOR
GENERAL, SPECIAL REVENUE, DEBT SERVICE, CAPITAL PROJECTS, AND
FIDUCIARY FUNDS OF THE CITY OF SOUTH HAVEN, MICHIGAN

Minutes of a regular meeting of the City Council of the City of South Haven, Van Buren and Allegan Counties, Michigan, held in the City Hall, 539 Phoenix Street, South Haven, Michigan 49090 on June 2, 2014 at 7:00 p.m. local time.

PRESENT: Arnold, Fitzgibbon, Gruber, Klavins, Kozlik Wall, Patterson, Burr

ABSENT: None

The following preamble and resolution was offered by Member Patterson and supported by Member Fitzgibbon.

WHEREAS, pursuant to and in accordance with Chapter 8 of the City Charter, the City Manager has submitted to the City Council a recommended budget for the City of South Haven for the 2014/2015 fiscal year; and

WHEREAS, the City Council has studied and considered such proposed budget with its incorporated capital outlay program; and

WHEREAS, notice of a public hearing on the proposed budget was published in the South Haven Tribune on May 8, 2014; and

WHEREAS, a public hearing on the proposed budget was held on May 19, 2014; and

WHEREAS, the proposed budget has been on file and open for public inspection for not less than one week as provided by Charter; and

WHEREAS, the City Council is authorized by the Uniform Budgeting and Accounting Act, MCLA 141.421; MSA 5.3228 (21) e.t. seq. to provide that the City Manager may execute transfers between line items and of individual departmental budgets without the prior approval of the City Council; and

WHEREAS, the City Council wishes to permit the City Manager, within certain restrictions, to execute transfers between line items of the budget without the prior approval of the Council.

NOW, THEREFORE, BE IT RESOLVED by the City of South Haven City Council that the 2014/2015 fiscal year budget for the various funds and in the various amounts as summarized on the attached Exhibit A with their incorporated capital outlay programs are hereby adopted by activity level in accordance with the provisions of Public Act 621.

BE IT FURTHER RESOLVED that the City Manager may execute transfers between line items of individual departmental budgets without the prior approval of the City Council, provided that no increase in the total expenditures contained in the budget for any individual department is

made and provided that the budget adjustment be reflected in the quarterly budget status report which shall be submitted as an informational item to the City Council on a regular basis.

BE IT FURTHER RESOLVED, that all resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are hereby rescinded.

BE IT FURTHER RESOLVED, that this resolution shall take effect upon passage by the City Council.

RECORD OF VOTE:

Yeas: Arnold, Fitzgibbon, Gruber, Klavins, Kozlik Wall, Patterson, Burr

Nays: None

RESOLUTION DECLARED ADOPTED.



Robert G. Burr, Mayor

CERTIFICATION

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council at a meeting held on the 2nd day of June, 2014, at which meeting a quorum was present, and that this resolution was ordered to take immediate effect. Public notice of said meeting was given pursuant to and in compliance with the Open Meetings Act, Act No. 167 of the Public Acts of Michigan 1976 (MCL 15.261 *et seq*).



Amanda Morgan, City Clerk

EXHIBIT A

CITY OF SOUTH HAVEN
 2014/2015 FISCAL YEAR BUDGET SUMMARY
 GENERAL, SPECIAL REVENUE, DEBT SERVICE,
 CAPITAL PROJECTS AND FIDUCIARY FUNDS

<u>FUND</u>	<u>PROJECTED FUND BALANCE 7/1/2014</u>	<u>REVENUE AND OTHER SOURCES</u>	<u>EXPENDITURES AND OTHER USES</u>	<u>PROJECTED FUND BALANCE 6/30/2015</u>
General Fund	2,204,224	6,664,008	6,608,788	2,259,444
Special Revenue Funds:				
Major Street	96,249	323,306	323,306	96,249
Local Street	39,439	178,023	178,023	39,439
Street Fund	675,744	1,150,630	1,502,274	324,100
Garbage/Refuse	22,827	387,650	387,650	22,827
Budget Stabilization	161,658	50,000	0	211,658
Narcotics Unit	66,205	218,203	236,303	48,105
Police Training	307	3,500	3,500	307
Block Grant - Post 1995 Fund	12,753	0	0	12,753
River Maintenance	6,886	36,880	20,500	23,266
Sick Leave Reserve	113,008	0	0	113,008
Debt Service Funds:				
Building Authority #2	30,762	258,925	258,925	30,762
DDA Debt Service #1	413	377,110	377,110	413
DDA Debt Service #2	15,548	207,685	207,685	15,548
2003 Capital Bond Debt Service	32,256	341,438	341,438	32,256
2007 Capital Bond Debt Service	1,315	109,087	109,087	1,315
Capital Project Funds:				
Cemetery Improvements	270,834	12,500	20,000	263,334
Sewer Rehab	(0)	0	0	(0)
Pavilion and Ice Rink	7,656	40,000	40,000	7,656
Capital Projects	340,133	2,840,200	2,679,500	500,833
Fiduciary Funds:				
Cemetery Perpetual Care	269,796	14,000	50	283,746
TOTAL	4,368,013	13,213,145	13,294,139	4,287,019

CITY OF SOUTH HAVEN
VAN BUREN AND ALLEGAN COUNTIES, MICHIGAN

RESOLUTION NO. 2014-27

A RESOLUTION ADOPTING THE 2014/2015 FISCAL YEAR BUDGET FOR
ENTERPRISE AND INTERNAL SERVICE FUNDS
OF THE CITY OF SOUTH HAVEN, MICHIGAN

Minutes of a regular meeting of the City Council of the City of South Haven, Van Buren and Allegan Counties, Michigan, held in the City Hall, 539 Phoenix Street, South Haven, Michigan 49090 on June 2, 2014 at 7:00 p.m. local time.

PRESENT: Arnold, Fitzgibbon, Gruber, Klavins, Kozlik Wall, Patterson, Burr

ABSENT: None

The following preamble and resolution was offered by Member Fitzgibbon and supported by Member Patterson.

WHEREAS, pursuant to and in accordance with Chapter 8 of the City Charter, the City Manager has submitted to the City Council a recommended budget for the City of South Haven for the 2014/2015 fiscal year; and

WHEREAS, the City Council has studied and considered such proposed budget with its incorporated capital outlay program; and

WHEREAS, notice of a public hearing on the proposed budget was published in the South Haven Tribune on May 8, 2014; and

WHEREAS, a public hearing on the proposed budget was held on May 19, 2014; and

WHEREAS, the proposed budget has been on file and open for public inspection for not less than one week as provided by Charter; and

WHEREAS, the City Council is authorized by the Uniform Budgeting and Accounting Act, MCLA 141.421; MSA 5.3228 (21) e.t. seq. to provide that the City Manager may execute transfers between line items and of individual departmental budgets without the prior approval of the City Council; and

WHEREAS, the City Council wishes to permit the City Manager, within certain restrictions, to execute transfers between line items of the budget without the prior approval of the Council.

NOW, THEREFORE, BE IT RESOLVED by the City of South Haven City Council that the 2014/2015 fiscal year budget for the various funds and in the various amounts as summarized on the attached Exhibit A with their incorporated capital outlay programs are hereby adopted by activity level in accordance with the provisions of Public Act 621.

BE IT FURTHER RESOLVED that the City Manager may execute transfers between line items of individual departmental budgets without the prior approval of the City Council, provided that no increase in the total expenditures contained in the budget for any individual department is

made and provided that the budget adjustment be reflected in the quarterly budget status report which shall be submitted as an informational item to the City Council on a regular basis.

BE IT FURTHER RESOLVED, that all resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are hereby rescinded.

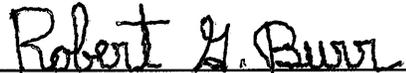
BE IT FURTHER RESOLVED, that this resolution shall take effect upon passage by the City Council.

RECORD OF VOTE:

Yeas: Arnold, Fitzgibbon, Gruber, Klavins, Kozlik Wall, Patterson, Burr

Nays: None

RESOLUTION DECLARED ADOPTED.



Robert G. Burr, Mayor

CERTIFICATION

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council at a meeting held on the 2nd day of June, 2014, at which meeting a quorum was present, and that this resolution was ordered to take immediate effect. Public notice of said meeting was given pursuant to and in compliance with the Open Meetings Act, Act No. 167 of the Public Acts of Michigan 1976 (MCL 15.261 *et seq.*).



Amanda Morgan, City Clerk

EXHIBIT A

CITY OF SOUTH HAVEN
 2014/2015 FISCAL YEAR BUDGET SUMMARY
 ENTERPRISE AND INTERNAL SERVICE FUNDS

FUND	RETAINED EARNINGS 7/1/2014	REVENUE AND OTHER SOURCES	EXPENDITURES AND OTHER USES	RETAINED EARNINGS 6/30/2015
Enterprise Funds:				
Black River Park	538,705	151,500	165,923	524,282
Electric Fund	17,369,381	13,976,404	15,202,839	16,142,946
Water Fund	6,977,466	3,826,439	4,055,778	6,748,127
Sewer Fund	5,364,752	2,385,017	2,497,590	5,252,179
Marina Fund	2,425,084	520,000	558,131	2,386,953
Beach Fund	25,786	219,000	239,307	5,479
Internal Service Funds:				
Information Services	98,451	298,000	298,000	98,451
Motor Pool	2,063,348	817,292	970,308	1,910,332
Self Insurance Fund	749,338	0	301,200	448,138
TOTAL	35,612,311	22,193,652	24,289,076	33,516,887

CITY OF SOUTH HAVEN
VAN BUREN AND ALLEGAN COUNTIES, MICHIGAN

RESOLUTION NO. 2014-28

A RESOLUTION SETTING THE 2014 PROPERTY TAX MILLAGE

Minutes of a regular meeting of the City Council of the City of South Haven, Van Buren and Allegan Counties, Michigan, held in the City Hall, 539 Phoenix Street, South Haven, Michigan 49090 on June 2, 2014 at 7:00 p.m. local time.

PRESENT: Arnold, Fitzgibbon, Gruber, Klavins, Kozlik Wall, Patterson, Burr

ABSENT: None

The following preamble and resolution was offered by Member Kozlik Wall and supported by Member Patterson.

WHEREAS, the City of South Haven, in order to execute the Fiscal Year 2014/2015 Budget, needs to establish millage rates.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of South Haven that the 2014 Summer Tax Millage be set at 14.3371 mills and the 2014 Winter Tax Millage be set at 0.5805 mills as detailed on Exhibit A.

BE IT FURTHER RESOLVED, that all resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are hereby rescinded.

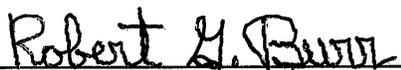
BE IT FURTHER RESOLVED, that this resolution shall take effect upon passage by the City Council.

RECORD OF VOTE:

Yeas: Arnold, Fitzgibbon, Gruber, Klavins, Kozlik Wall, Patterson, Burr

Nays: None

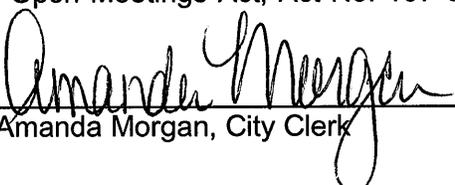
RESOLUTION DECLARED ADOPTED.



Robert G. Burr, Mayor

CERTIFICATION

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council at a meeting held on the 2nd day of June, 2014, at which meeting a quorum was present, and that this resolution was ordered to take immediate effect. Public notice of said meeting was given pursuant to and in compliance with the Open Meetings Act, Act No. 167 of the Public Acts of Michigan 1976 (MCL 15.261 *et seq*).



Amanda Morgan, City Clerk

EXHIBIT A

COPY TO: Each township or city clerk
Carefully read the instructions on page 2.

2014 Tax Rate Request (This form must be completed and submitted on or before September 30, 2014)
MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

This form is issued under authority of MCL Sections 211.24a, 211.34 and 211.34d. Filing is mandatory. Penalty applies.

County(ies) Where the Local Government Unit Levies Taxes: **2014 Taxable Value of ALL Properties in the Unit as of 5-27-14**
Van Buren & Allegan
387,593,282

Local Government Unit Requesting Millage Levy: **South Haven City**
For LOCAL School Districts: 2014 Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties.

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec 211.119. The following tax rates have been authorized for levy on the 2014 tax roll.

(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5)** 2013 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(6) 2014 Current Year "Headlee" Millage Reduction Fraction	(7) 2014 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	(8) Sec. 211.34 Truth in Assessing or Equalization Millage Rollback Fraction	(9) Maximum Allowable Millage Levy*	(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized
CHARTER	OPER		15.0000	10.28600	1.0000	10.28600	1.0000	10.28600	10.28600		NONE
PA 127	REFUSE		3.0000	2.05680	1.0000	2.05680	1.0000	1.20000	1.20000		NONE
PA 47	HOSP		.40000	.33050	1.0000	.33050	1.0000	.33050		.33050	NONE
PA 1877	LIBRARY	8/1964	1.0000	.82710	1.0000	.82710	1.0000	.82710	.59000		NONE
EX VOTE	NARC	11/2011	.67980	.67980	1.0000	.67980	1.0000	.67980	.67980		11/2016
EX VOTE	SR SERV	8/2010	.25000	.25000	1.0000	.25000	1.0000	.25000		.25000	12/2013
EX VOTE	STREET	2/2008	1.75000	1.58000	1.0000	1.58000	1.0000	1.58000	1.58000		12/2027

Prepared by: **Wendy J. Hochstedler** Telephone Number: **269-637-0714** Title of Preparer: **Finance Director** Date: _____

CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary, to comply with MCL Sections 211.24e, 211.34 and, for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, 380.121(3).

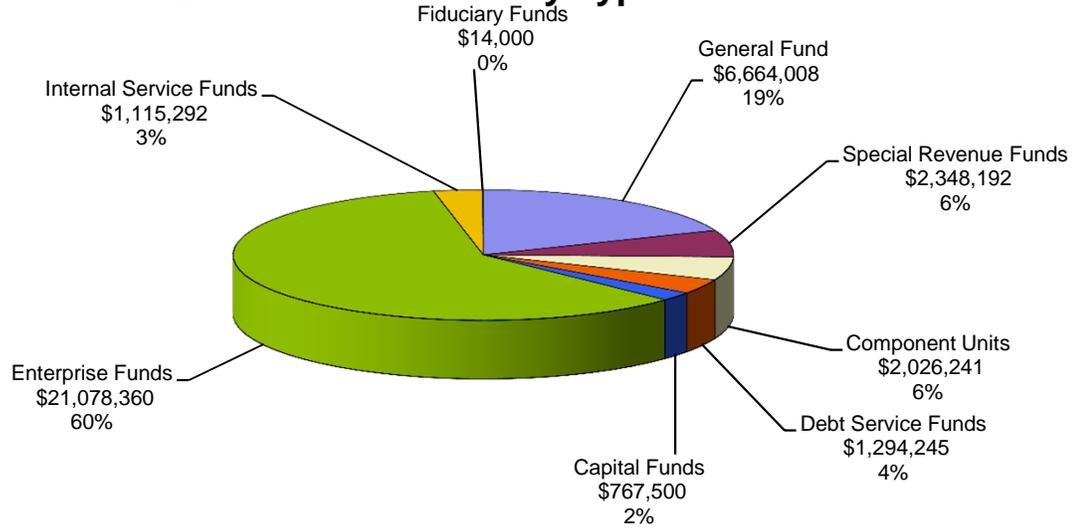
<input checked="" type="checkbox"/> Clerk	Signature: <i>Amanda Morgan</i>	Print Name: Amanda Morgan, City Clerk	Date: _____
<input type="checkbox"/> Secretary			
<input checked="" type="checkbox"/> Chairperson	Signature: <i>Robert Burr</i>	Print Name: Robert Burr, Mayor	Date: _____
<input type="checkbox"/> President			

* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.

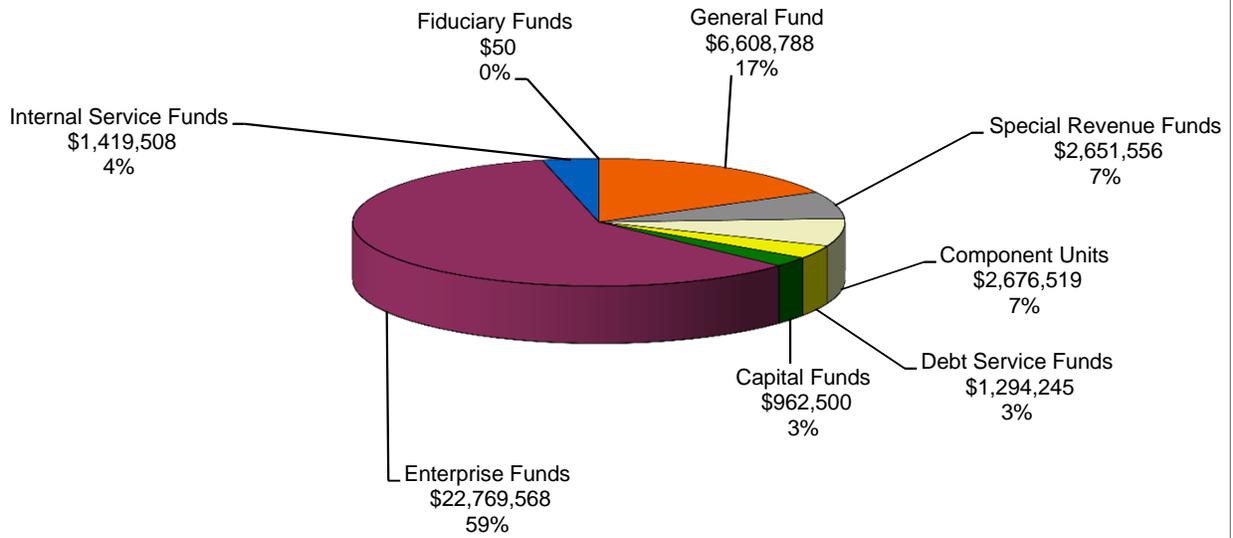
** **IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).

	REVENUE	TRANSFER IN	EXPENDITURES	TRANSFER OUT	FY 2014-15 SURPLUS (DEFICIT)	PROJECTED FUND BALANCE 6/30/2014	PROJECTED FUND BALANCE 6/30/2015
GENERAL FUND	\$ 6,568,080	\$ 95,928	\$ 6,361,788	\$ 247,000	\$ 55,220	\$ 2,204,224	\$ 2,259,444
SPECIAL REVENUE FUNDS							
Major Street	\$ 323,306	\$ -	\$ 253,155	\$ 70,151	\$ -	\$ 96,249	\$ 96,249
Local Street	\$ 107,872	\$ 70,151	\$ 178,023	\$ -	\$ -	\$ 39,439	\$ 39,439
Street	\$ 875,630	\$ 275,000	\$ 1,325,274	\$ 177,000	\$ (351,644)	\$ 675,744	\$ 324,100
Garbage/Refuse	\$ 387,650	\$ -	\$ 387,650	\$ -	\$ -	\$ 22,827	\$ 22,827
Budget Stabilization Fund	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000	\$ 161,658	\$ 211,658
Narcotics Unit	\$ 218,203	\$ -	\$ 236,303	\$ -	\$ (18,100)	\$ 66,205	\$ 48,105
Police Training	\$ 3,500	\$ -	\$ 3,500	\$ -	\$ -	\$ 307	\$ 307
CDBG-Post 1995 Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,753	\$ 12,753
River Maintenance	\$ -	\$ 36,880	\$ 20,500	\$ -	\$ 16,380	\$ 6,886	\$ 23,266
Sick Leave Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 113,008	\$ 113,008
DEBT SERVICE FUNDS							
Building Authority #2	\$ -	\$ 258,925	\$ 258,925	\$ -	\$ -	\$ 30,762	\$ 30,762
DDA Debt Service #1	\$ -	\$ 377,110	\$ 377,110	\$ -	\$ -	\$ 413	\$ 413
DDA Debt Service #2	\$ -	\$ 207,685	\$ 207,685	\$ -	\$ -	\$ 15,548	\$ 15,548
2003 Capital Bond Debt Service	\$ -	\$ 341,438	\$ 341,438	\$ -	\$ -	\$ 32,256	\$ 32,256
2007 Capital Bond Debt Service	\$ -	\$ 109,087	\$ 109,087	\$ -	\$ -	\$ 1,315	\$ 1,315
CAPITAL PROJECTS FUNDS							
Cemetery Improvements	\$ 12,500	\$ -	\$ 20,000	\$ -	\$ (7,500)	\$ 270,834	\$ 263,334
Sewer Rehab	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ (0)
Pavilion and Ice Rink Capital Fund	\$ 40,000	\$ -	\$ 40,000	\$ -	\$ -	\$ 7,656	\$ 7,656
Capital Projects	\$ 2,613,200	\$ 227,000	\$ 2,679,500	\$ -	\$ 160,700	\$ 340,133	\$ 500,833
ENTERPRISE FUNDS - <i>Fund balance includes book value of capital assets</i>							
Electric Fund	\$ 13,976,404	\$ -	\$ 15,034,538	\$ 168,301	\$ (1,226,435)	\$ 17,369,381	\$ 16,142,946
Water Fund	\$ 3,826,439	\$ -	\$ 4,050,935	\$ 4,843	\$ (229,339)	\$ 6,977,466	\$ 6,748,127
Sewer Fund	\$ 2,385,017	\$ -	\$ 2,292,675	\$ 204,915	\$ (112,573)	\$ 5,364,752	\$ 5,252,179
Black River Park	\$ 151,500	\$ -	\$ 160,123	\$ 5,800	\$ (14,423)	\$ 538,705	\$ 524,282
Marina Fund	\$ 520,000	\$ -	\$ 537,051	\$ 21,080	\$ (38,131)	\$ 2,425,084	\$ 2,386,953
Beach Maintenance	\$ 219,000	\$ -	\$ 239,307	\$ -	\$ (20,307)	\$ 25,786	\$ 5,479
INTERNAL SERVICE FUNDS - <i>Fund balance includes book value of capital assets</i>							
Information Services	\$ 298,000	\$ -	\$ 298,000	\$ -	\$ -	\$ 98,451	\$ 98,451
Motor Pool	\$ 793,292	\$ 24,000	\$ 970,308	\$ -	\$ (153,016)	\$ 2,063,348	\$ 1,910,332
Self Insurance	\$ -	\$ -	\$ 151,200	\$ 150,000	\$ (301,200)	\$ 749,338	\$ 448,138
FIDUCIARY FUNDS							
Cemetery Perpetual Care	\$ 2,000	\$ 12,000	\$ 50	\$ -	\$ 13,950	\$ 269,796	\$ 283,746
COMPONENT UNITS							
Brownfield Authority	\$ 153,432	\$ -	\$ 648,271	\$ 58,000	\$ (552,839)	\$ 1,163,083	\$ 610,244
DDA Operating Fund	\$ 1,561,496	\$ 1,758	\$ 1,511,591	\$ 10,000	\$ 41,663	\$ 47,224	\$ 88,887
LDFA #1	\$ 221,327	\$ -	\$ 153,356	\$ 120,000	\$ (52,029)	\$ 703,322	\$ 651,293
LDFA #2	\$ 34,024	\$ -	\$ 15,932	\$ 32,946	\$ (14,854)	\$ 189,400	\$ 174,546
LDFA #3	\$ 54,204	\$ -	\$ 121,423	\$ 5,000	\$ (72,219)	\$ 548,070	\$ 18 475,851
TOTALS	\$ 35,346,076	\$ 2,086,962	\$ 38,984,698	\$ 1,275,036	\$ (2,826,696)	\$ 42,631,424	\$ 39,804,728

FY 2014-15 Revenues by Type of Fund



FY 2014-15 Expenditures by Type of Fund



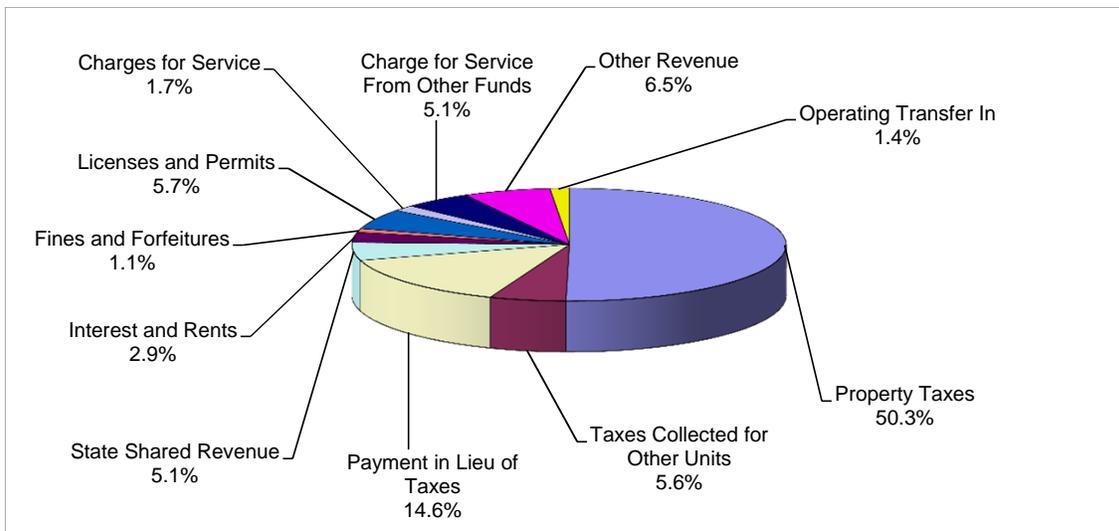
GENERAL FUND

The General Fund accounts for resources traditionally associated with governments that are not required to be accounted for in another fund. In the City of South Haven the functions of the General Fund include Legislative, General Administration, Parks, Police, Fire-Rescue, Ambulance, Development and Public Services activities not recorded in Special Revenue or Enterprise Funds. The General Fund is the designated repository per Michigan law for ad valorem property taxes. Other revenue sources for the General Fund are state-shared revenues and transfers from other funds.

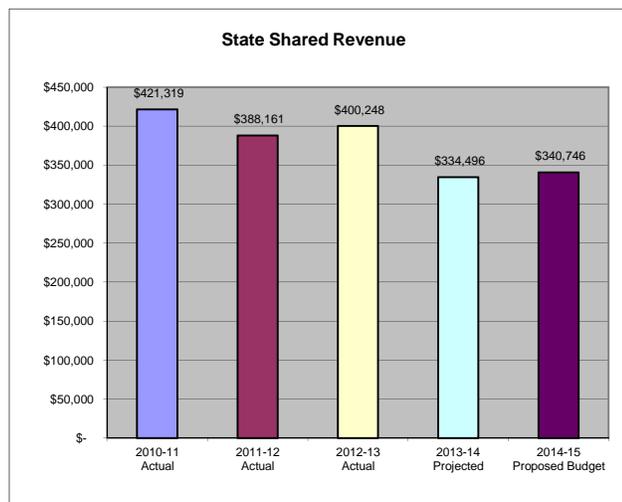
City of South Haven
General Fund
Revenue by Type

2014-15 Budget Revenue Summary:

Description	Amount	Percentage
Property Taxes	\$ 3,349,124	50.26%
Taxes Collected for Other Units	\$ 376,292	5.65%
Payment in Lieu of Taxes	\$ 970,663	14.57%
State Shared Revenue	\$ 340,746	5.11%
Interest and Rents	\$ 192,731	2.89%
Fines and Forfeitures	\$ 73,500	1.10%
Licenses and Permits	\$ 382,000	5.73%
Charges for Service	\$ 112,500	1.69%
Charge for Service From Other Funds	\$ 338,375	5.08%
Other Revenue	\$ 432,149	6.48%
Operating Transfer In	\$ 95,928	1.44%
Total Revenue	\$ 6,664,008	100.00%



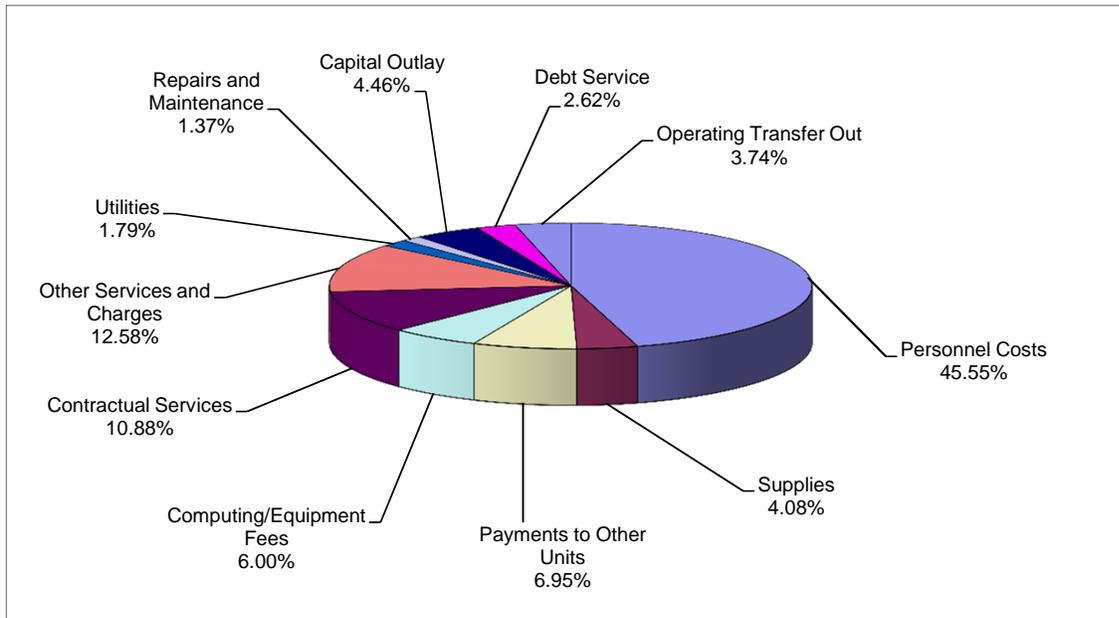
The City of South Haven's General Fund revenue comes from a variety of sources, the largest of which comes from property taxes. Nearly 65 percent of all General Fund revenue comes from tax on real property, personal property and payment in lieu of taxes. Due to state legislation, the tax on real property remains quite steady each year. The General Fund revenue mix continues to rely on payment in lieu of taxes from all of the City's Enterprise Funds. Payment in lieu of taxes budgeted amount is over 14 percent of all General Fund revenues. State Shared revenue is expected to remain fairly stable for FY 2015. For several years the City has budgeted to receive only the constitutional portion of the sales tax payments to Local governments. The statutory portion is dependent on compliance with the Economic Viability Incentive Program (EVIP). The City intends to submit the required components to be eligible to receive these funds. The City continues to budget conservatively without considering the statutory portion of State Shared Revenue. The Statutory portion could amount to approximately \$66,000. The General Fund accounts for approximately 16 percent of the total revenues for the City's operations.



City of South Haven
General Fund
Expenditures By Type

2013-14 Budget Expenditure Summary:

<i>Description</i>	<i>Amount</i>	<i>Percentage</i>
Personnel Costs	\$ 3,010,432	45.55%
Supplies	\$ 269,325	4.08%
Payments to Other Units	\$ 458,995	6.95%
Computing/Equipment Fees	\$ 396,230	6.00%
Contractual Services	\$ 718,925	10.88%
Other Services and Charges	\$ 831,093	12.58%
Utilities	\$ 118,150	1.79%
Repairs and Maintenance	\$ 90,570	1.37%
Capital Outlay	\$ 294,881	4.46%
Debt Service	\$ 173,187	2.62%
Operating Transfer Out	\$ 247,000	3.74%
Total Expenditures	\$ 6,608,788	100.00%



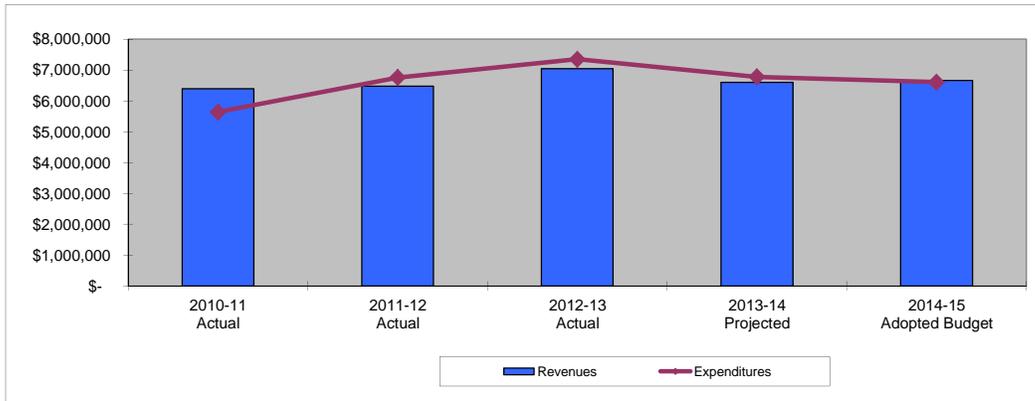
Approximately 47% of General Fund expenditures consist of wages and benefits. These wages support the following operations: City Council, City Manager's office, Elections, Finance Office, Assessing Office, City Clerk, City Treasurer, Cemetery, CATV, Police, Information Center, Building Services, Development, Highways & Streets, Engineering, Parks and Museums. Major contracts for services include the South Haven Area Emergency Services and legal counsel. Payments to Other Units includes taxes collected for the Hospital, Library and Senior Services and payments to the Airport Authority and South Haven Township. Other expenditures include charges for utility costs and repairs and maintenance of equipment and buildings. Other services and charges includes several miscellaneous charges, including training and travel, subscriptions and memberships and publication. Transfers out includes transfers to Budget Stabilization, Information Services, and Cemetery Perpetual Care Funds.

City of South Haven
General Fund - Revenues and Expenditures - Fund 101

For informational
purposes only

Description	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Property Taxes	\$ 3,076,809	\$ 3,225,776	\$ 3,137,278	\$ 3,275,858	\$ 3,050,413	\$ 3,273,868	\$ 3,349,124	\$ 3,415,908
Taxes Collected for Other Units	\$ 349,350	\$ 363,950	\$ 361,987	\$ 366,691	\$ 174,897	\$ 366,691	\$ 376,292	\$ 383,818
Payment in Lieu of Taxes	\$ 831,722	\$ 844,746	\$ 1,009,956	\$ 920,459	\$ 615,365	\$ 961,264	\$ 970,663	\$ 970,663
State Shared Revenue	\$ 421,319	\$ 388,161	\$ 400,248	\$ 334,496	\$ 206,000	\$ 334,496	\$ 340,746	\$ 341,500
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Grants	\$ -	\$ -	\$ 173,562	\$ -	\$ -	\$ 81,238	\$ -	\$ -
Licenses and Permits	\$ 332,835	\$ 343,466	\$ 403,862	\$ 369,000	\$ 257,233	\$ 377,000	\$ 382,000	\$ 382,000
Interest and Rents	\$ 217,525	\$ 204,110	\$ 106,553	\$ 213,580	\$ 141,923	\$ 192,781	\$ 192,731	\$ 192,581
Fines and Forfeitures	\$ 56,385	\$ 68,761	\$ 74,575	\$ 72,500	\$ 10,739	\$ 83,500	\$ 73,500	\$ 79,000
Charges for Service	\$ 66,552	\$ 76,926	\$ 106,125	\$ 81,500	\$ 43,703	\$ 95,000	\$ 112,500	\$ 112,500
Service Charges to Other Funds	\$ 390,132	\$ 368,658	\$ 368,658	\$ 338,375	\$ 225,583	\$ 338,375	\$ 338,375	\$ 338,375
Other Revenue	\$ 590,040	\$ 399,355	\$ 547,867	\$ 413,580	\$ 206,180	\$ 421,471	\$ 432,149	\$ 435,900
Operating Transfers In	\$ 57,500	\$ 192,437	\$ 348,137	\$ 72,937	\$ 48,625	\$ 70,928	\$ 95,928	\$ 95,928
Total Revenues	\$ 6,390,169	\$ 6,476,346	\$ 7,038,808	\$ 6,458,976	\$ 4,980,661	\$ 6,596,612	\$ 6,664,008	\$ 6,748,173
Percentage Change		1.3%	8.7%			-6.3%	3.2%	1.3%
Expenditures								
Personnel Costs	\$ 2,875,060	\$ 2,816,936	\$ 3,043,448	\$ 2,954,765	\$ 1,853,103	\$ 2,961,365	\$ 3,010,432	\$ 3,070,471
Supplies	\$ 209,266	\$ 259,141	\$ 255,186	\$ 283,067	\$ 159,444	\$ 304,057	\$ 269,325	\$ 303,162
Payments to Other Units	\$ 372,481	\$ 414,254	\$ 445,280	\$ 446,497	\$ 212,028	\$ 446,497	\$ 458,995	\$ 459,078
Computing/Equipment Fees	\$ 319,875	\$ 316,610	\$ 335,731	\$ 365,045	\$ 269,458	\$ 365,045	\$ 396,230	\$ 402,607
Contractual Services	\$ 668,672	\$ 655,706	\$ 817,678	\$ 851,583	\$ 614,884	\$ 761,083	\$ 716,425	\$ 685,190
Other Services and Charges	\$ 649,751	\$ 772,490	\$ 732,532	\$ 790,851	\$ 569,337	\$ 813,509	\$ 833,593	\$ 835,488
Utilities	\$ 104,691	\$ 99,573	\$ 102,106	\$ 112,397	\$ 66,833	\$ 116,797	\$ 118,150	\$ 114,949
Repairs and Maintenance	\$ 49,113	\$ 196,803	\$ 49,670	\$ 54,070	\$ 6,596	\$ 54,070	\$ 90,570	\$ 112,400
Capital Outlay	\$ 8,034	\$ 46,636	\$ 338,953	\$ 193,005	\$ 64,264	\$ 225,005	\$ 294,881	\$ 97,600
Debt Service	\$ -	\$ 14,936	\$ 14,936	\$ 175,196	\$ 8,204	\$ 173,187	\$ 173,187	\$ 173,187
Operating Transfers Out	\$ 383,956	\$ 1,166,085	\$ 1,214,500	\$ 232,500	\$ 160,423	\$ 557,643	\$ 247,000	\$ 487,000
Total Expenditures	\$ 5,640,899	\$ 6,759,170	\$ 7,350,020	\$ 6,458,976	\$ 3,984,574	\$ 6,778,258	\$ 6,608,788	\$ 6,741,132
Percentage Change		19.8%	8.7%			-7.8%	2.3%	2.0%
Net Revenues Over/(Under) Expenditures	\$ 749,270	\$ (282,824)	\$ (311,212)			\$ (181,646)	\$ 55,220	\$ 7,041
Fund Balance - Beginning of	\$ 2,230,636	\$ 2,979,906	\$ 2,697,082			\$ 2,385,870	\$ 2,204,224	\$ 2,259,444
Fund Balance - End of Year	\$ 2,979,906	\$ 2,697,082	\$ 2,385,870			\$ 2,204,224	\$ 2,259,444	\$ 2,266,485

The General Fund accounts for revenues and expenditures that are not required to be accounted for in another fund. In the City of South Haven the functions of the General Fund include Legislative, General Administration, Parks, Police, Fire, Development and Public Service activities that are not recorded in Special Revenue or Enterprise Funds. The General Fund is the designated repository per Michigan law for ad valorem property taxes. Other revenue sources for the General Fund are state shared revenues, transfers from other funds, fees and interest. Over the last five years the General Fund has transferred over \$2 million to Capital Projects. Transfers out to the Streets Fund, Budget Stabilization, Capital Projects, Cemetery Perpetual Care and Motor Pool Fund are planned for the FY 2015..



City of South Haven
General Fund - City Council

For informational
purposes only

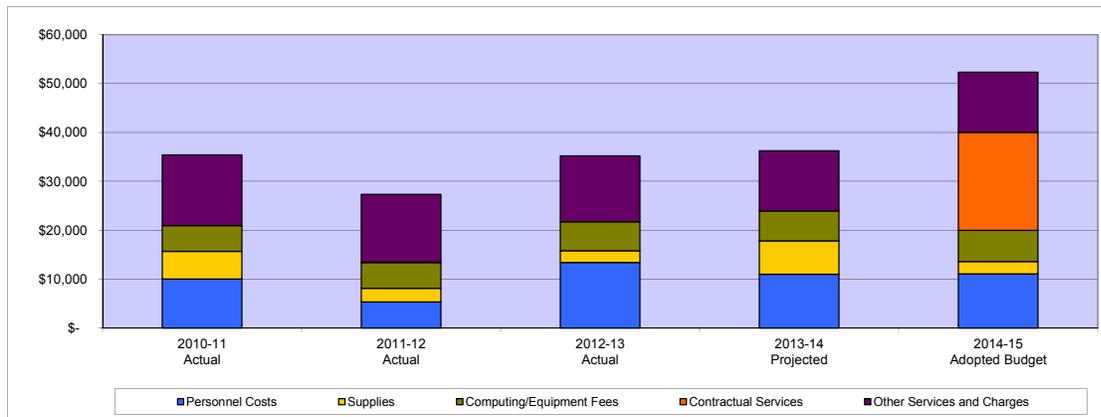
Expenditures:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Personnel Costs	\$ 10,022	\$ 5,286	\$ 13,406	\$ 10,996	\$ 8,099	\$ 10,996	\$ 11,048	\$ 11,048
Supplies	\$ 5,603	\$ 2,811	\$ 2,382	\$ 6,800	\$ 658	\$ 6,800	\$ 2,500	\$ 6,800
Computing/Equipment Fees	\$ 5,285	\$ 5,285	\$ 5,919	\$ 6,097	\$ 4,065	\$ 6,097	\$ 6,427	\$ 6,556
Contractual Services	\$ -	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -
Other Services and Charges	\$ 14,492	\$ 13,901	\$ 13,451	\$ 12,303	\$ 19,220	\$ 12,303	\$ 12,303	\$ 12,303
Capital Outlay								
Total Expenditures	\$ 35,402	\$ 27,333	\$ 35,158	\$ 36,196	\$ 32,042	\$ 36,196	\$ 52,278	\$ 36,707
Percentage Change		-22.79%	28.63%			2.95%	44.4%	-29.8%

The Mayor and Council make policy decisions regarding city services and other governmental responsibilities of the City. Most policy decisions occur through the adoption of the annual budget, capital improvement projects and other ordinances and resolutions. The Council also:

- amends previously adopted policies from time to time and revises policies and documents such as the Land Use Plan;
- appoints members to various Advisory Boards and Commissions, Task Force and Committees;
- appoints two of the five members of the South Haven Area Emergency Services Board of Directors;
- hires the City Manager;
- enters into agreements with other governments as needs be.

The Mayor is elected to a two-year term and Council members are elected to four-year staggered terms from three wards. By City Charter, term limits apply.

The major increase for the 2014-2015 fiscal year is the addition of a Community Survey in the amount of \$20,000.

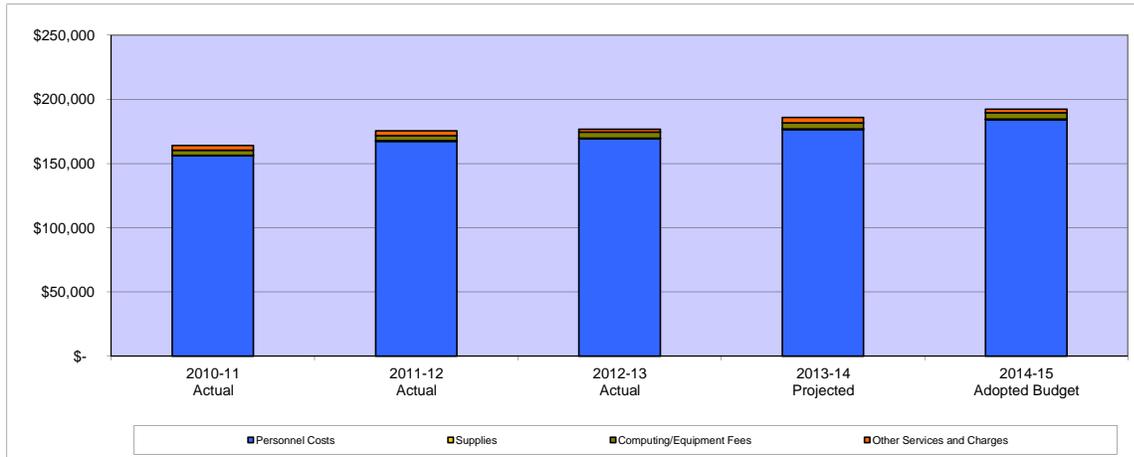


City of South Haven
General Fund - City Manager

For informational
purposes only

<i>Expenditures:</i>	2010-11 <i>Actual</i>	2011-12 <i>Actual</i>	2012-13 <i>Actual</i>	2013-14 <i>Budget</i>	YTD <i>(at 3/31/2014)</i>	2013-14 <i>Projected</i>	2014-15 <i>Adopted Budget</i>	2015-16 <i>Estimated Budget</i>
Personnel Costs	\$ 156,212	\$ 167,364	\$ 169,535	\$ 176,553	\$ 115,182	\$ 176,553	\$ 184,206	\$ 187,890
Supplies	\$ 115	\$ 348	\$ 370	\$ 500	\$ 771	\$ 500	\$ 500	\$ 500
Computing/Equipment Fees	\$ 4,113	\$ 4,113	\$ 4,607	\$ 4,745	\$ 3,163	\$ 4,745	\$ 5,002	\$ 5,102
Contractual Services	\$ 125	\$ 475	\$ 500	\$ 500	\$ 16	\$ 500	\$ 500	\$ 500
Other Services and Charges	\$ 3,588	\$ 3,557	\$ 2,240	\$ 4,050	\$ 2,059	\$ 4,050	\$ 2,750	\$ 4,050
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 164,154	\$ 175,857	\$ 177,252	\$ 186,348	\$ 121,191	\$ 186,348	\$ 192,958	\$ 198,042
Percentage Change		7.13%	0.79%			5.13%	3.5%	2.6%

The City Manager is responsible for day-to-day operations of all city services. The Manager implements the policies and directions of City Council by working with and leading Group Managers and administrative staff. The City Manager is also responsible for communication and coordination of services among residents, municipal officials, employees and other governmental and social agencies. A portion of the Communication Director's salary and benefits are included in this activity.

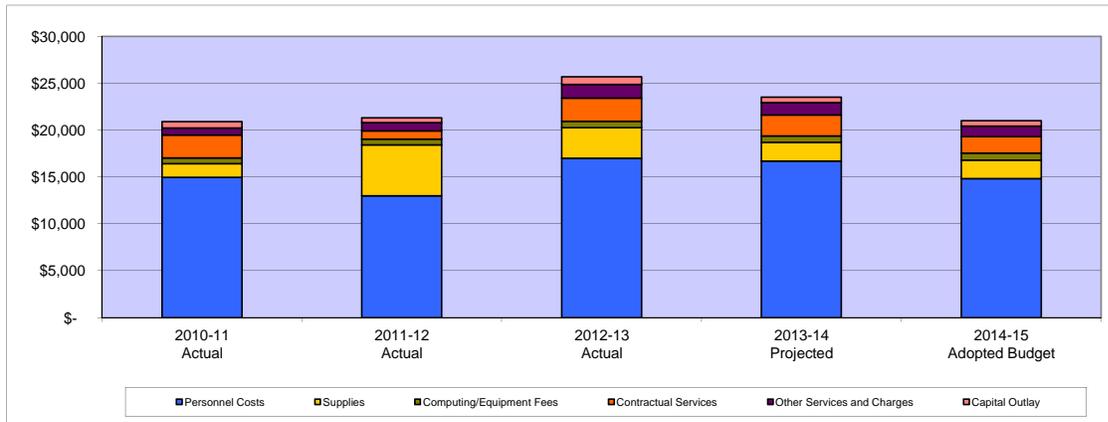


City of South Haven
General Fund - Election Department

For informational
purposes only

Expenditures:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Personnel Costs	\$ 14,984	\$ 12,983	\$ 17,000	\$ 16,692	\$ 9,284	\$ 16,692	\$ 14,817	\$ 15,113
Supplies	\$ 1,441	\$ 5,450	\$ 3,278	\$ 2,000	\$ 1,739	\$ 2,000	\$ 2,000	\$ 2,000
Computing/Equipment Fees	\$ 604	\$ 604	\$ 676	\$ 696	\$ 464	\$ 696	\$ 734	\$ 696
Contractual Services	\$ 2,468	\$ 887	\$ 2,475	\$ 2,250	\$ 924	\$ 2,250	\$ 1,775	\$ 2,250
Other Services and Charges	\$ 744	\$ 899	\$ 1,455	\$ 1,000	\$ 646	\$ 1,300	\$ 1,100	\$ 1,000
Capital Outlay	\$ 668	\$ 484	\$ 806	\$ 600	\$ -	\$ 600	\$ 600	\$ 600
Total Expenditures	\$ 20,909	\$ 21,307	\$ 25,690	\$ 23,238	\$ 13,057	\$ 23,538	\$ 21,026	\$ 21,659
Percentage Change		1.90%	20.57%			-8.38%	-9.5%	3.0%

The activities within Elections are coordinated by the City Clerk who is responsible for all local, state, county and federal elections held within the precincts of South Haven. The City Clerk has been responsible for coordinating school elections since 2005 with the Election Consolidation. Maintaining the Qualified Voter Files is also the responsibility of the City Clerk. Annual expenditures for election activity are determined, in part, by the number of elections held each year.

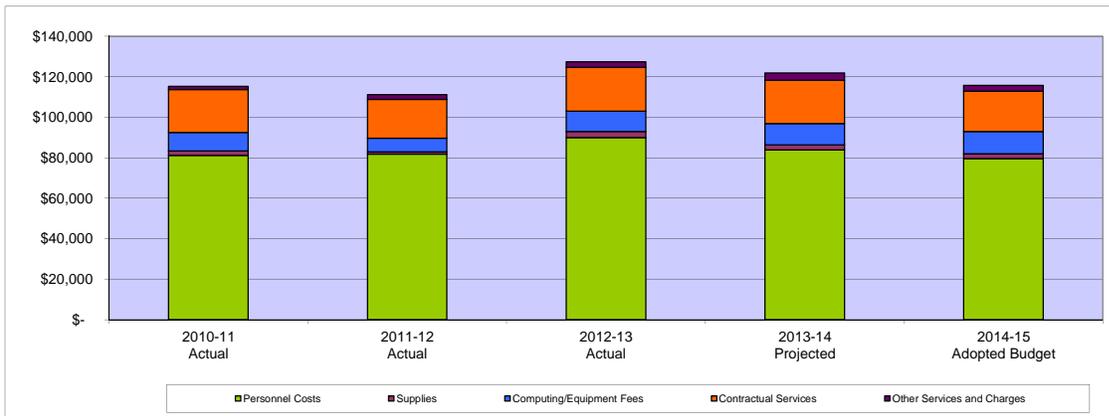


City of South Haven
General Fund - City Treasurer

For informational
purposes only

<i>Expenditures:</i>	<i>2010-11</i>	<i>2011-12</i>	<i>2012-13</i>	<i>2013-14</i>	<i>YTD</i>	<i>2013-14</i>	<i>2014-15</i>	<i>2015-16</i>
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>(at 3/31/2014)</i>	<i>Projected</i>	<i>Adopted Budget</i>	<i>Estimated Budget</i>
Personnel Costs	\$ 81,218	\$ 81,850	\$ 89,939	\$ 83,792	\$ 31,300	\$ 83,792	\$ 79,569	\$ 81,160
Supplies	\$ 2,150	\$ 1,055	\$ 2,964	\$ 2,600	\$ 2,604	\$ 2,600	\$ 2,400	\$ 2,600
Computing/Equipment Fees	\$ 9,050	\$ 6,788	\$ 10,136	\$ 10,440	\$ 6,960	\$ 10,440	\$ 11,005	\$ 11,225
Contractual Services	\$ 21,356	\$ 19,187	\$ 21,680	\$ 21,500	\$ 14,730	\$ 21,500	\$ 20,000	\$ 21,500
Other Services and Charges	\$ 1,562	\$ 2,370	\$ 2,685	\$ 3,500	\$ 270	\$ 3,500	\$ 2,750	\$ 3,500
Capital Outlay	\$ -	\$ -	\$ 22,350	\$ 10,355	\$ 8,990	\$ 10,355	\$ -	\$ -
Total Expenditures	\$ 115,336	\$ 111,250	\$ 149,754	\$ 132,187	\$ 64,854	\$ 132,187	\$ 115,724	\$ 119,985
Percentage Change		-3.54%	34.61%			-11.73%	-12.5%	3.7%

The Treasurer function consists primarily of 50 percent of the wages and benefits of the Finance Director, along with materials and supplies for billing of property taxes. This reflects an estimate of costs necessary to fulfill the treasury functions prescribed by state law including the investing and safeguarding of cash.



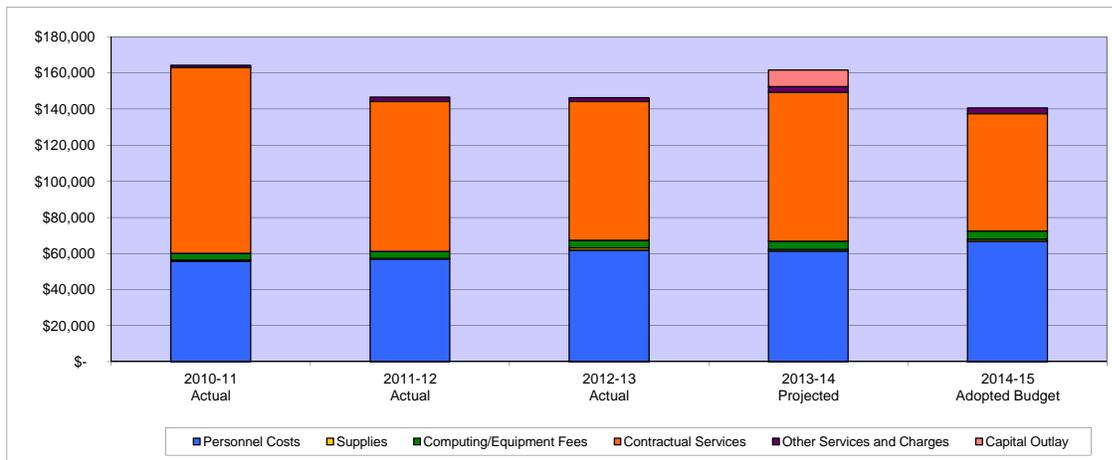
City of South Haven
General Fund - Assessor

For informational
purposes only

Expenditures:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Personnel Costs	\$ 55,680	\$ 56,966	\$ 61,886	\$ 61,302	\$ 39,272	\$ 61,302	\$ 66,773	\$ 68,108
Supplies	\$ 661	\$ 354	\$ 1,189	\$ 1,000	\$ 114	\$ 1,000	\$ 1,000	\$ 1,000
Computing/Equipment Fees	\$ 3,849	\$ 3,849	\$ 4,311	\$ 4,441	\$ 2,961	\$ 4,441	\$ 4,681	\$ 4,775
Contractual Services	\$ 102,779	\$ 82,935	\$ 76,865	\$ 82,500	\$ 66,172	\$ 82,500	\$ 65,000	\$ 67,500
Other Services and Charges	\$ 1,353	\$ 2,525	\$ 2,110	\$ 3,275	\$ 1,982	\$ 3,275	\$ 3,125	\$ 3,275
Capital Outlay	\$ -	\$ -	\$ -	\$ 9,050	\$ 5,400	\$ 9,050	\$ -	\$ -
Total Expenditures	\$ 164,322	\$ 146,629	\$ 146,361	\$ 161,568	\$ 115,901	\$ 161,568	\$ 140,579	\$ 144,658
Percentage Change		-10.77%	-0.18%			10.39%	-13.0%	2.9%

The City Assessor has the responsibility for distributing the property tax burden in a fair and equitable manner, administering the Board of Review and maintaining ownership records for the city's real and personal property. Sketches of all parcels and buildings are being completed electronically, which has allowed the City to make this information available over the internet to interested parties. The increased costs over the years in contractual services relates to legal costs paid to defend the City on tax appeals and tax tribunal cases.

As the current assessing contract expires, the City intends to seek out interested parties to perform the assessing duties by issuing Request for Qualifications in order to have a new contract in place prior to the start of the fiscal year.

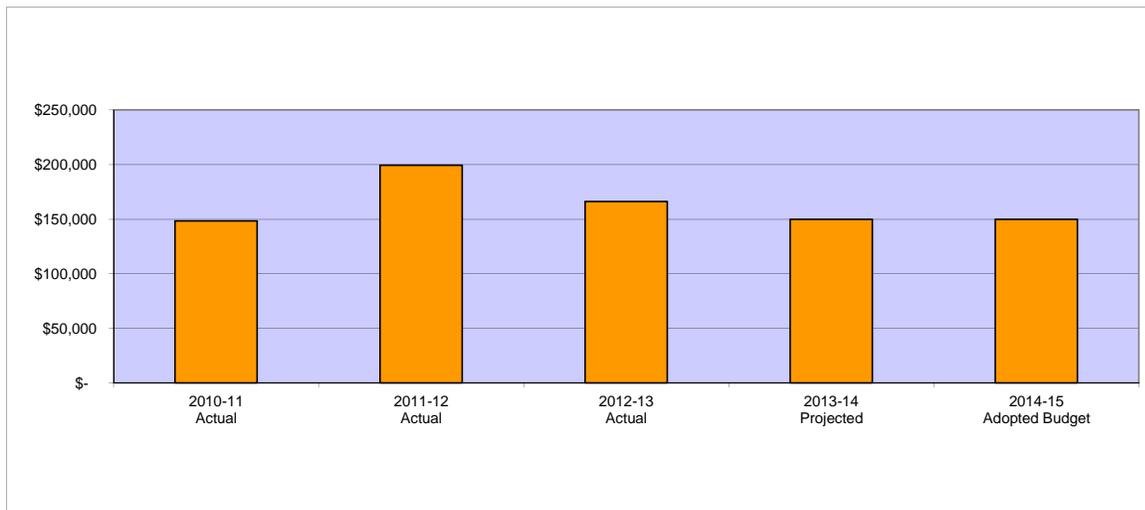


City of South Haven
General Fund - Legal Counsel

For informational
purposes only
2015-16

<i>Expenditures:</i>	2010-11 <i>Actual</i>	2011-12 <i>Actual</i>	2012-13 <i>Actual</i>	2013-14 <i>Budget</i>	YTD <i>(at 3/31/2014)</i>	2013-14 <i>Projected</i>	2014-15 <i>Adopted Budget</i>	2015-16 <i>Estimated Budget</i>
Contractual Services	\$ 148,419	\$ 199,303	\$ 166,163	\$ 150,000	\$ 93,587	\$ 150,000	\$ 150,000	\$ 150,000
Total Expenditures	\$ 148,419	\$ 199,303	\$ 166,163	\$ 150,000	\$ 93,587	\$ 150,000	\$ 150,000	\$ 150,000
Percentage Change		34.28%	-16.63%			-9.73%	0.0%	0.0%

The City contracts with several different law firms to provide legal services to the City Council and other departments regarding municipal matters which include general municipal matters, labor counsel, bond counsel and prosecuting attorney services. The cost of legal services for specific matters such as issuance of bonds is charged directly to the project or fund.

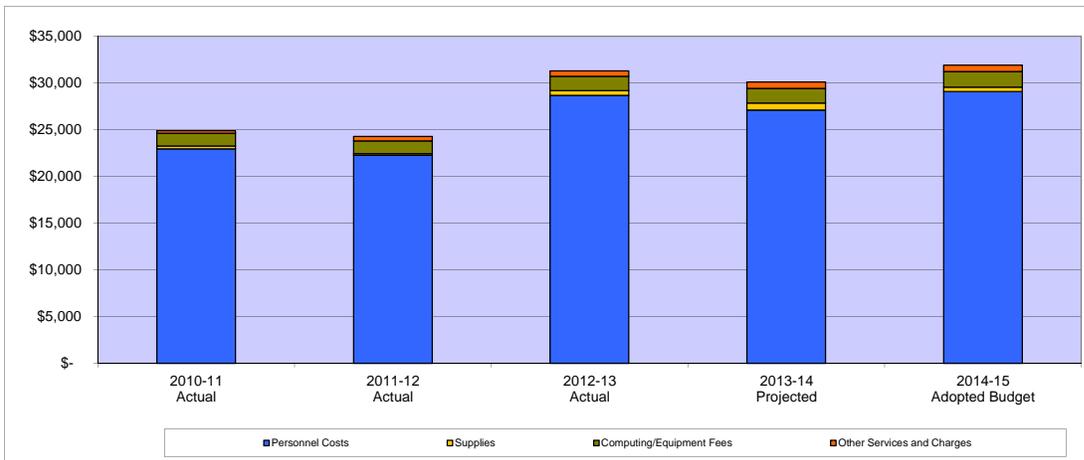


City of South Haven
General Fund - City Clerk

For informational
purposes only

Expenditures:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Personnel Costs	\$ 22,949	\$ 22,266	\$ 28,654	\$ 27,087	\$ 25,034	\$ 27,087	\$ 29,058	\$ 29,483
Supplies	\$ 314	\$ 157	\$ 522	\$ 500	\$ 698	\$ 750	\$ 500	\$ 500
Contractual Services	\$ -	\$ -	\$ 227	\$ -	\$ -	\$ -	\$ -	\$ -
Computing/Equipment Fees	\$ 1,359	\$ 1,359	\$ 1,522	\$ 1,568	\$ 1,045	\$ 1,568	\$ 1,653	\$ 1,686
Other Services and Charges	\$ 256	\$ 484	\$ 575	\$ 700	\$ 199	\$ 700	\$ 700	\$ 700
Total Expenditures	\$ 24,878	\$ 24,266	\$ 31,500	\$ 29,855	\$ 26,976	\$ 30,105	\$ 31,911	\$ 32,369
Percentage Change		-2.46%	29.81%			-4.43%	6.9%	1.4%

The City Clerk coordinates all local, state, county and federal elections. Additionally, the City Clerk maintains a complete and permanent history of actions taken by the City Council while taking accurate minutes and indexing meetings and related documents in a logical and systematic manner.

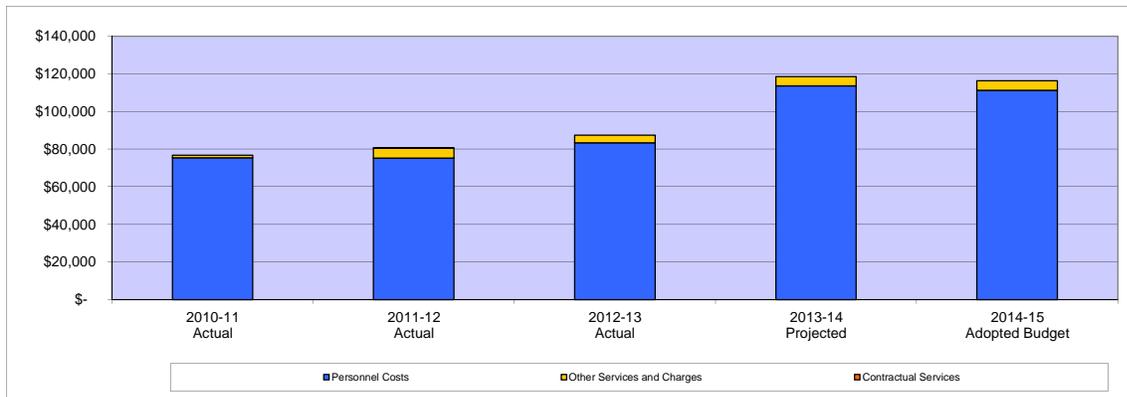


City of South Haven
General Fund - Other Personnel

For informational
purposes only

Expenditures:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Personnel Costs	\$ 75,427	\$ 75,187	\$ 83,346	\$ 113,551	\$ 67,879	\$ 113,551	\$ 111,294	\$ 113,760
Other Services and Charges	\$ 1,251	\$ 5,313	\$ 3,954	\$ 4,864	\$ 3,936	\$ 4,922	\$ 5,005	\$ 5,060
Contractual Services	\$ -	\$ 20	\$ -	\$ -	\$ 3	\$ -	\$ -	\$ -
Total Expenditures	\$ 76,679	\$ 80,520	\$ 87,300	\$ 118,415	\$ 71,818	\$ 118,473	\$ 116,299	\$ 118,820
Percentage Change		5.01%	8.42%			35.71%	-1.8%	2.2%

The Personnel Activity includes allocated wages for the human resource director and an assistant. The human resources department is responsible for the recruitment and hiring process, employee and labor relations, employee and retiree benefits, training activities and payroll. It also includes educational reimbursements for City employees and some training costs .

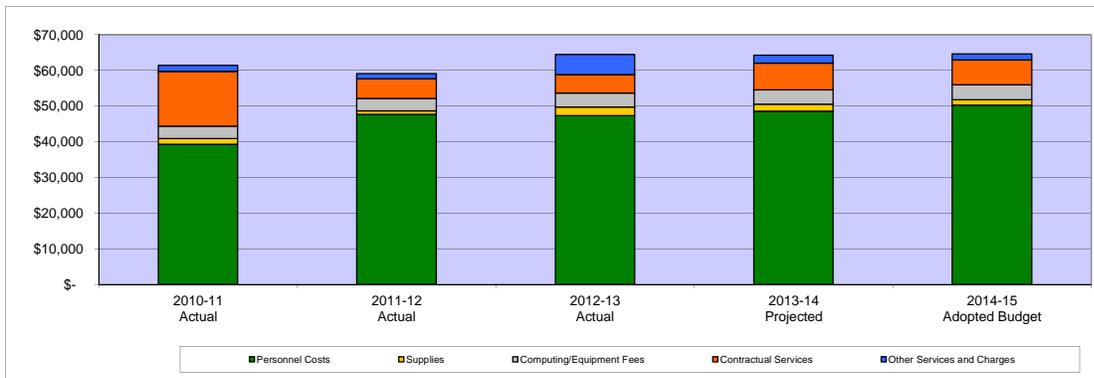


City of South Haven
General Fund - Finance

For informational
purposes only

<i>Expenditures:</i>	2010-11 <i>Actual</i>	2011-12 <i>Actual</i>	2012-13 <i>Actual</i>	2013-14 <i>Budget</i>	YTD <i>(at 3/31/2014)</i>	2013-14 <i>Projected</i>	2014-15 <i>Adopted Budget</i>	2015-16 <i>Estimated Budget</i>
Personnel Costs	\$ 39,240	\$ 47,674	\$ 47,309	\$ 48,550	\$ 31,710	\$ 48,550	\$ 50,268	\$ 51,273
Supplies	\$ 1,663	\$ 994	\$ 2,435	\$ 2,000	\$ 476	\$ 2,000	\$ 1,500	\$ 2,000
Computing/Equipment Fees	\$ 3,450	\$ 3,450	\$ 3,864	\$ 3,980	\$ 2,653	\$ 3,980	\$ 4,195	\$ 4,279
Contractual Services	\$ 15,409	\$ 5,511	\$ 5,263	\$ 8,000	\$ 4,505	\$ 7,500	\$ 7,000	\$ 8,000
Other Services and Charges	\$ 1,624	\$ 1,500	\$ 5,565	\$ 2,200	\$ 530	\$ 2,200	\$ 1,700	\$ 2,200
Total Expenditures	\$ 61,385	\$ 59,129	\$ 64,436	\$ 64,730	\$ 39,874	\$ 64,230	\$ 64,663	\$ 67,752
Percentage Change		-3.68%	8.98%			-0.32%	-0.1%	4.8%

The Finance Department is responsible for developing and maintaining sound financial management information systems by developing policies and practices that preserve and protect the city's financial resources. The Finance Department provides the City Council and city administration with timely, accurate financial information to facilitate daily operations and decision-making. A portion of the wages and benefits for the staff of this department, along with a portion of audit fees and accounting software expenses are charged directly to the utility funds.



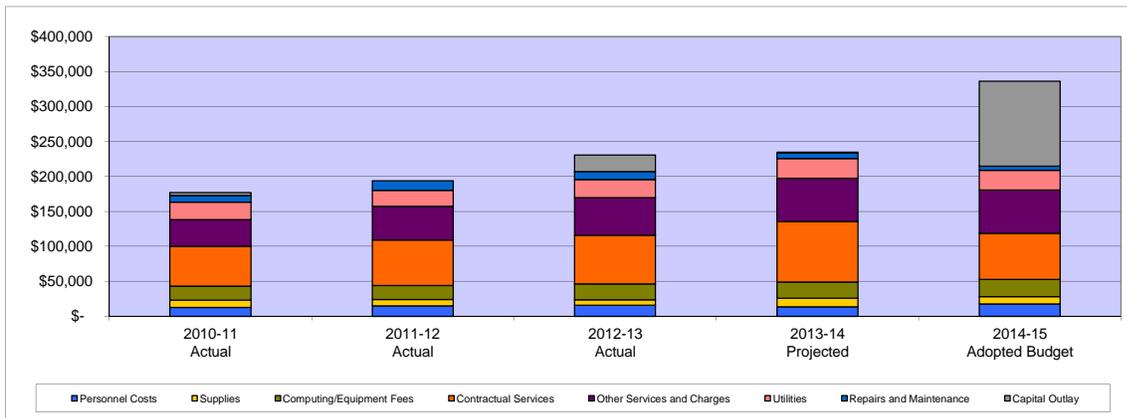
City of South Haven
General Fund - Building and Grounds

For informational
purposes only

Expenditures:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Personnel Costs	\$ 12,817	\$ 15,017	\$ 15,976	\$ 13,492	\$ 7,152	\$ 13,492	\$ 17,747	\$ 18,102
Supplies	\$ 10,091	\$ 8,766	\$ 7,696	\$ 12,500	\$ 4,657	\$ 12,500	\$ 10,500	\$ 12,500
Computing/Equipment Fees	\$ 20,020	\$ 20,020	\$ 22,422	\$ 23,095	\$ 15,397	\$ 23,095	\$ 24,344	\$ 24,831
Contractual Services	\$ 57,029	\$ 65,098	\$ 69,867	\$ 86,400	\$ 55,073	\$ 86,400	\$ 66,000	\$ 86,400
Other Services and Charges	\$ 38,182	\$ 48,601	\$ 53,810	\$ 52,500	\$ 24,950	\$ 62,000	\$ 62,000	\$ 62,000
Utilities	\$ 24,997	\$ 22,786	\$ 25,918	\$ 26,500	\$ 17,742	\$ 28,000	\$ 28,000	\$ 28,000
Repairs and Maintenance	\$ 9,573	\$ 13,668	\$ 11,134	\$ 8,200	\$ 42	\$ 8,200	\$ 6,200	\$ 8,200
Capital Outlay	\$ 4,281	\$ -	\$ 24,003	\$ 1,000	\$ 2,565	\$ 1,000	\$ 121,500	\$ 26,000
Total Expenditures	\$ 176,991	\$ 193,956	\$ 230,826	\$ 223,687	\$ 127,578	\$ 234,687	\$ 336,291	\$ 266,033
Percentage Change		9.58%	19.01%			1.67%	50.3%	-20.9%

The City Hall and Grounds budget reflects costs necessary to maintain the city facilities including the cost of telephone, utilities and contracted services.

The 2014-2015 fiscal year includes improvements to City Hall that consists of an upgrade to the HVAC system controls, remodel of the customer service desk, improvements to the treads on the basement stairways and painting in the basement .

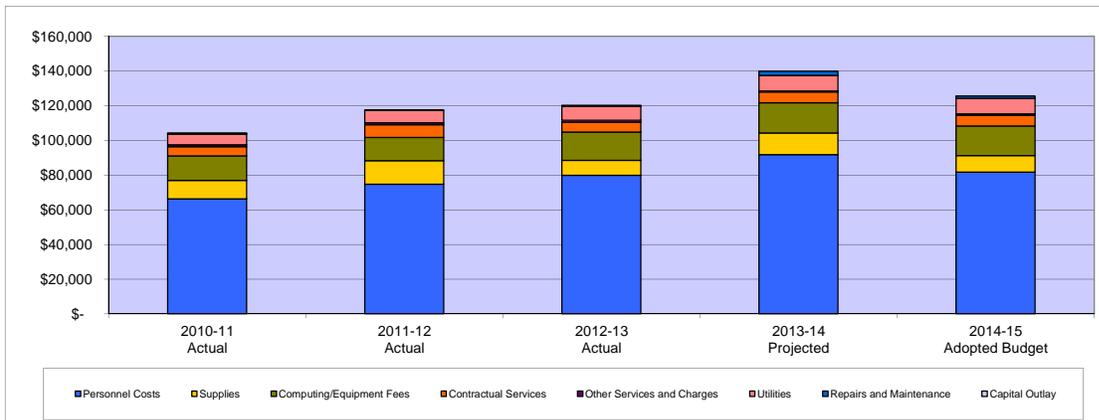


City of South Haven
General Fund - Cemetery

For informational
purposes only

<i>Expenditures:</i>	2010-11 <i>Actual</i>	2011-12 <i>Actual</i>	2012-13 <i>Actual</i>	2013-14 <i>Budget</i>	YTD <i>(at 3/31/2014)</i>	2013-14 <i>Projected</i>	2014-15 <i>Adopted Budget</i>	2015-16 <i>Estimated Budget</i>
Personnel Costs	\$ 66,243	\$ 74,674	\$ 79,843	\$ 91,697	\$ 48,568	\$ 91,697	\$ 81,760	\$ 83,395
Supplies	\$ 10,628	\$ 13,538	\$ 8,551	\$ 12,475	\$ 4,383	\$ 12,475	\$ 9,475	\$ 12,475
Computing/Equipment Fees	\$ 14,136	\$ 13,504	\$ 16,348	\$ 17,451	\$ 11,727	\$ 17,451	\$ 17,112	\$ 17,454
Contractual Services	\$ 5,295	\$ 7,214	\$ 5,775	\$ 6,200	\$ 10,902	\$ 6,200	\$ 6,200	\$ 6,200
Other Services and Charges	\$ 1,200	\$ 1,149	\$ 1,083	\$ 625	\$ 436	\$ 625	\$ 625	\$ 625
Utilities	\$ 6,040	\$ 7,125	\$ 8,058	\$ 6,100	\$ 3,193	\$ 9,000	\$ 9,000	\$ 6,100
Repairs and Maintenance	\$ 290	\$ 253	\$ 193	\$ 2,370	\$ 122	\$ 2,370	\$ 1,370	\$ 2,370
Capital Outlay	\$ 360	\$ -	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 104,192	\$ 117,457	\$ 120,251	\$ 136,918	\$ 79,331	\$ 139,818	\$ 125,542	\$ 128,619
Percentage Change		12.73%	2.38%			16.27%	-8.3%	2.5%

This activity accounts for the cost associated with the operation and maintenance of city owned cemeteries. Charges for Services revenue partially offsets the expense of operating the cemeteries. The City has a full-time sexton in order to provide improved management of the City cemeteries.

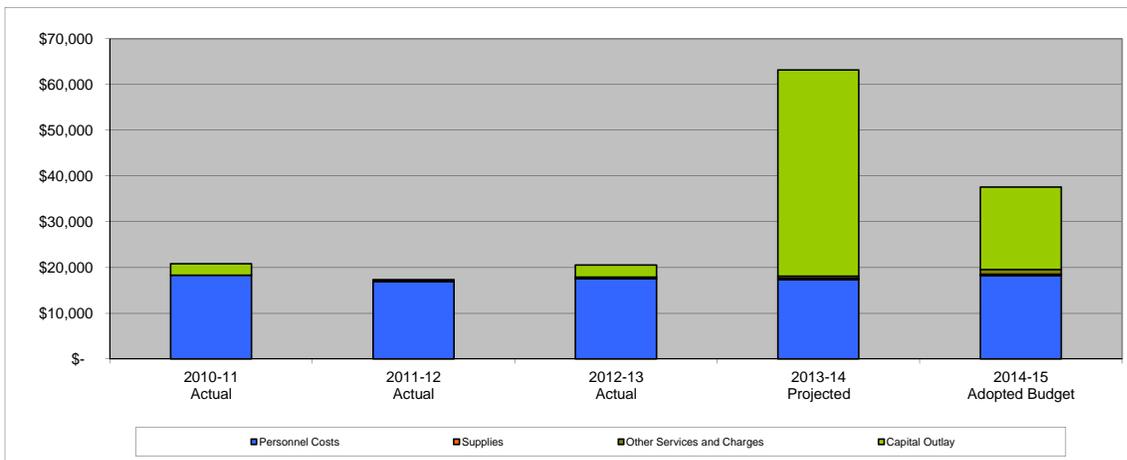


City of South Haven
General Fund - CATV

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Expenditures:								
Personnel Costs	\$ 18,294	\$ 16,901	\$ 17,527	\$ 17,327	\$ 11,802	\$ 17,327	\$ 18,250	\$ 18,615
Supplies	\$ -	\$ -	\$ 368	\$ 300	\$ 17	\$ 300	\$ 300	\$ 300
Contractual Services	\$ 2,737	\$ 4,652	\$ 2,852	\$ 3,000	\$ 3,452	\$ 3,000	\$ 3,500	\$ 3,000
Other Services and Charges	\$ -	\$ 69	\$ -	\$ 500	\$ -	\$ 500	\$ 1,000	\$ 500
Capital Outlay	\$ 2,544	\$ 381	\$ 2,625	\$ 45,000	\$ -	\$ 45,000	\$ 18,000	\$ 5,000
Total Expenditures	\$ 23,575	\$ 22,003	\$ 23,372	\$ 66,127	\$ 15,271	\$ 66,127	\$ 41,050	\$ 27,415
Percentage Change		-6.67%	6.22%			182.93%	-37.9%	-33.2%

The Cable TV activity accounts for expenses related to the operation of the City's cable access channel. This includes the cost of broadcasting the meetings of City Council and other boards and commissions. Franchise fees for the local cable television company offset the cost of this activity. The FY 14 budget included a new camera system for council chambers, while the FY 15 budget includes a new podium with wiring and a character generator.



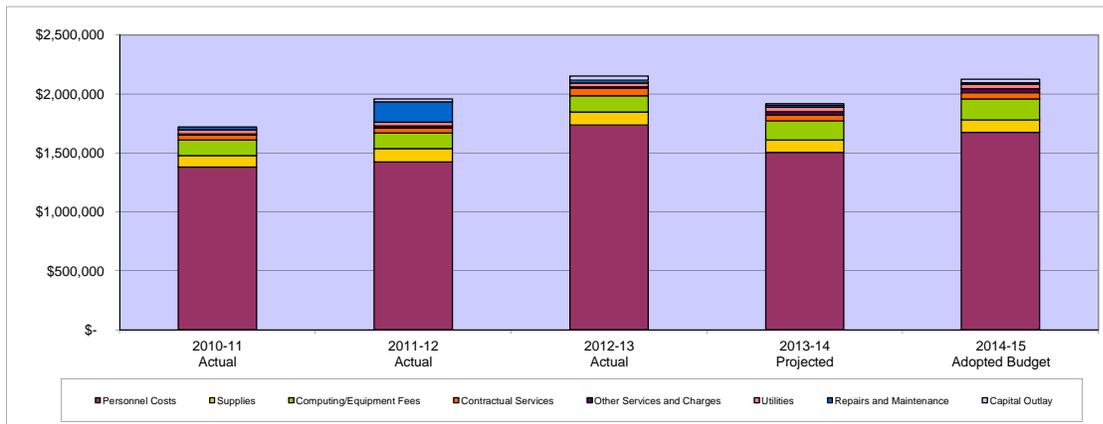
City of South Haven
General Fund - Police

For informational
purposes only

Expenditures:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Personnel Costs	\$ 1,378,634	\$ 1,421,654	\$ 1,735,356	\$ 1,496,637	\$ 976,263	\$ 1,503,237	\$ 1,672,918	\$ 1,705,796
Supplies	\$ 96,768	\$ 114,427	\$ 110,559	\$ 105,500	\$ 62,202	\$ 105,500	\$ 106,500	\$ 106,500
Computing/Equipment Fees	\$ 132,291	\$ 132,291	\$ 137,179	\$ 161,838	\$ 113,584	\$ 161,838	\$ 176,732	\$ 180,267
Contractual Services	\$ 43,370	\$ 43,204	\$ 66,686	\$ 52,600	\$ 57,180	\$ 52,600	\$ 55,650	\$ 52,600
Other Services and Charges	\$ 8,938	\$ 16,642	\$ 9,816	\$ 12,400	\$ 17,422	\$ 24,900	\$ 31,000	\$ 24,900
Utilities	\$ 36,175	\$ 33,052	\$ 31,587	\$ 41,000	\$ 23,170	\$ 39,000	\$ 39,500	\$ 39,500
Repairs and Maintenance	\$ 22,994	\$ 170,996	\$ 23,980	\$ 15,500	\$ 5,037	\$ 15,500	\$ 13,500	\$ 30,500
Capital Outlay	\$ -	\$ 23,621	\$ 35,617	\$ 15,000	\$ 17,823	\$ 15,000	\$ 27,350	\$ -
Total Expenditures	\$ 1,719,170	\$ 1,955,887	\$ 2,150,780	\$ 1,900,475	\$ 1,272,681	\$ 1,917,575	\$ 2,123,150	\$ 2,140,062
Percentage Change		13.77%	9.96%			-10.84%	11.7%	0.8%

The Police Department is responsible for promoting the health, safety and welfare of the citizens and businesses of the community in order to assure a high quality of life. Around the clock police coverage is provided to the city, as well as officers for community policing. The City entered into cost reimbursement contract with South Haven Township to provide police protection.

The 2014-2015 fiscal year includes additional funds for training to allow unlimited access to classes, two in-car cameras, in-car modems and printers, an additional CCTV camera and two software upgrades.

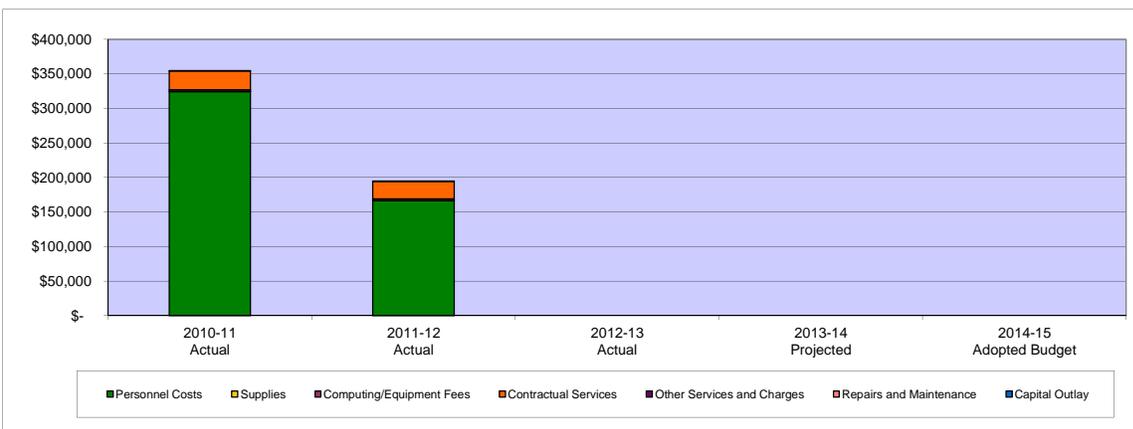


City of South Haven
General Fund - Dispatch

For informationa
purposes only

Expenditures:	2010-11	2011-12	2012-13	2013-14	YTD	2013-14	2014-15	2015-16
	Actual	Actual	Actual	Budget	(at 3/31/2014)	Projected	Adopted Budget	Estimated Budget
Personnel Costs	\$ 324,410	\$ 166,432	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 569	\$ 457	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computing/Equipment Fees	\$ 2,265	\$ 2,265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 27,079	\$ 25,339	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Services and Charges	\$ 109	\$ 169	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Repairs and Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 354,432	\$ 194,662	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percentage Change		-45.08%	-100.00%			#DIV/0!	N/A	N/A

Dispatch Services provided the communication link between citizens and the City's emergency services. Dispatch services were provided 24 hours a day, seven days a week, by the City of South Haven. The 911 Advisory Board had been discussing the options for the future of emergency dispatching in Van Buren County and recommended that there be a centralized dispatch center covering all of Van Buren County. On August 24, 2012 the City of South Haven closed its dispatch center and now operates a new information center for the citizens of South Haven.



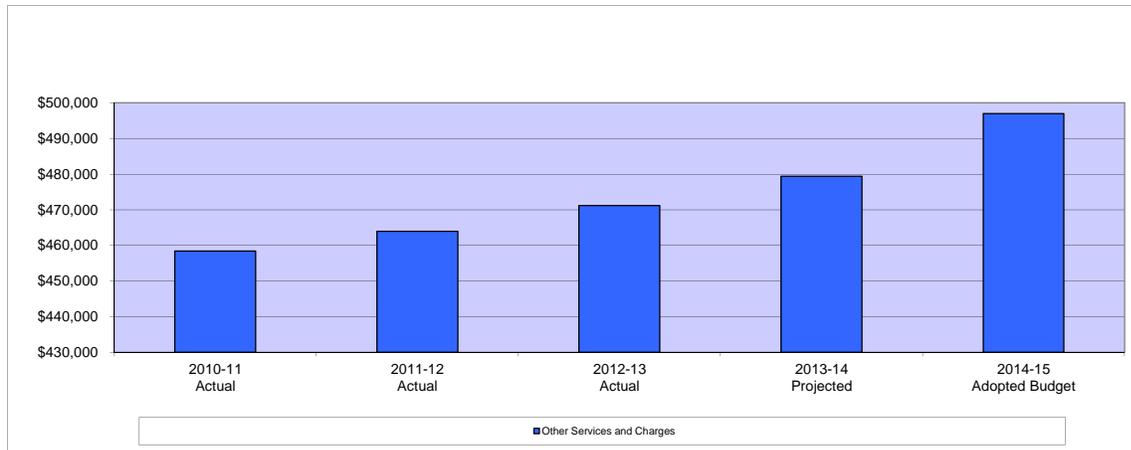
4

City of South Haven
General Fund - Firefighting

For informational
purposes only

	2010-11 <i>Actual</i>	2011-12 <i>Actual</i>	2012-13 <i>Actual</i>	2013-14 <i>Budget</i>	YTD <i>(at 3/31/2014)</i>	2013-14 <i>Projected</i>	2014-15 <i>Adopted Budget</i>	2015-16 <i>Estimated Budget</i>
Expenditures:								
Other Services and Charges	\$ 458,442	\$ 463,924	\$ 471,165	\$ 479,384	\$ 363,938	\$ 479,384	\$ 496,985	\$ 498,000
Total Expenditures	\$ 458,442	\$ 463,924	\$ 471,165	\$ 479,384	\$ 363,938	\$ 479,384	\$ 496,985	\$ 498,000
Percentage Change		1.20%	1.56%			1.74%	3.7%	0.2%

The Firefighting activity accounts for the City's contribution to the South Haven Area Emergency Services Authority (SHAES) to provide fire suppression services for residents and businesses of the City of South Haven. SHAES is a cooperative venture with South Haven Township, Casco Township and Geneva Township and governed by an independent Board of Directors. The FY 2014-15 budget has been reviewed and approved by this governing body.



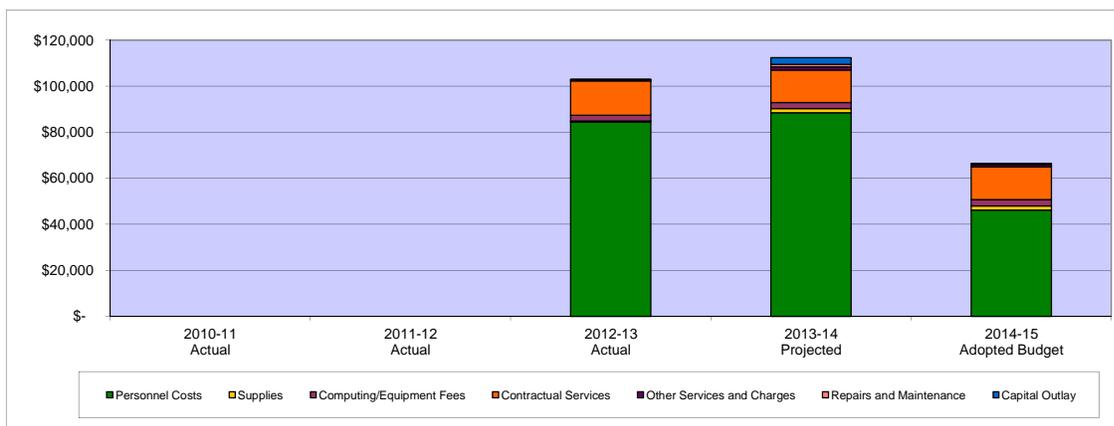
City of South Haven
General Fund - Information Center

For informational
purposes only

<i>Expenditures:</i>	2010-11	2011-12	2012-13	2013-14	YTD	2013-14	2014-15	2015-16
	<i>Actual</i>	<i>Actual</i>	<i>Actual</i>	<i>Budget</i>	<i>(at 3/31/2014)</i>	<i>Projected</i>	<i>Adopted Budget</i>	<i>Estimated Budget</i>
Personnel Costs	\$ -	\$ -	\$ 84,503	\$ 88,400	\$ 50,312	\$ 88,400	\$ 46,202	\$ 47,126
Supplies	\$ -	\$ -	\$ 309	\$ 1,800	\$ 603	\$ 1,800	\$ 1,800	\$ 1,800
Computing/Equipment Fees	\$ -	\$ -	\$ 2,537	\$ 2,613	\$ 1,742	\$ 2,613	\$ 2,754	\$ 2,809
Contractual Services	\$ -	\$ -	\$ 14,937	\$ 14,200	\$ 8,506	\$ 14,200	\$ 14,200	\$ 14,480
Other Services and Charges	\$ -	\$ -	\$ 555	\$ 1,100	\$ 247	\$ 1,400	\$ 1,000	\$ 1,100
Repairs and Maintenance	\$ -	\$ -	\$ 27	\$ 1,000	\$ 36	\$ 1,000	\$ 500	\$ 1,000
Capital Outlay	\$ -	\$ -	\$ -	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000
Total Expenditures	\$ -	\$ -	\$ 102,868	\$ 112,113	\$ 61,446	\$ 112,413	\$ 66,456	\$ 71,315
Percentage Change	N/A	N/A	N/A			N/A	-40.7%	7.3%

The South Haven Information Center was created in August, 2011 at the time the dispatch services were transferred to Van Buren County. This center is staffed from 7 a.m. to 7 p.m. to provide excellent customer service to our citizens seeking non-emergency information. After 7 p.m. the calls are directed to a community answering service that is contracted to channel the calls to the departments normally responsible for handling the issues. The City has experienced substantial savings as a result of the dispatch service center being closed and will use that savings to fund a major renovation to the police/fire complex.

There has been a reduction in the Information Center activity due to the elimination of full-time personnel.

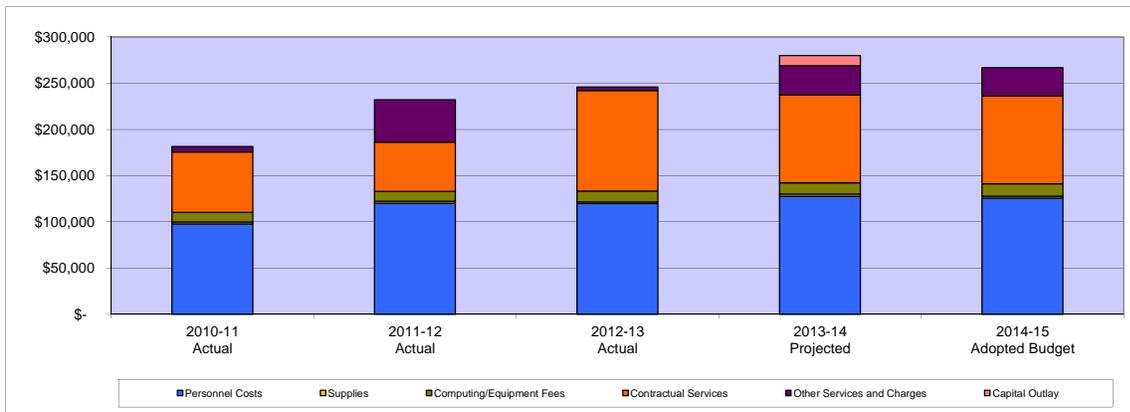


City of South Haven
General Fund - Building/Code

For informational
purposes only

<i>Expenditures:</i>	2010-11 <i>Actual</i>	2011-12 <i>Actual</i>	2012-13 <i>Actual</i>	2013-14 <i>Budget</i>	YTD <i>(at 3/31/2014)</i>	2013-14 <i>Projected</i>	2014-15 <i>Adopted Budget</i>	2015-16 <i>Estimated Budget</i>
Personnel Costs	\$ 97,737	\$ 120,071	\$ 119,767	\$ 127,680	\$ 73,364	\$ 127,680	\$ 125,680	\$ 128,194
Supplies	\$ 1,992	\$ 2,346	\$ 1,693	\$ 2,500	\$ 687	\$ 2,500	\$ 2,250	\$ 2,500
Computing/Equipment Fees	\$ 10,395	\$ 10,395	\$ 11,916	\$ 12,126	\$ 8,084	\$ 12,126	\$ 13,354	\$ 12,126
Contractual Services	\$ 65,635	\$ 53,584	\$ 108,542	\$ 85,000	\$ 56,535	\$ 95,000	\$ 95,000	\$ 85,000
Other Services and Charges	\$ 5,613	\$ 45,651	\$ 3,873	\$ 31,500	\$ 883	\$ 31,500	\$ 30,500	\$ 31,500
Capital Outlay	\$ -	\$ -	\$ -	\$ 11,000	\$ 9,731	\$ 11,000	\$ -	\$ -
Total Expenditures	\$ 181,372	\$ 232,047	\$ 245,791	\$ 269,806	\$ 149,284	\$ 279,806	\$ 266,784	\$ 259,320
Percentage Change		27.94%	5.92%			13.84%	-1.1%	-2.8%

The Building Services Department purpose is to provide for public protection, safety, health and well-being by performing all inspection and enforcement functions necessary to ensure compliance with appropriate building, zoning and related codes. Building Services consists of all plan review, Planning Commission staff support, Zoning Board of Appeals staff support, Construction Board of Appeals staff support and electrical, building and mechanical inspection services for the city.

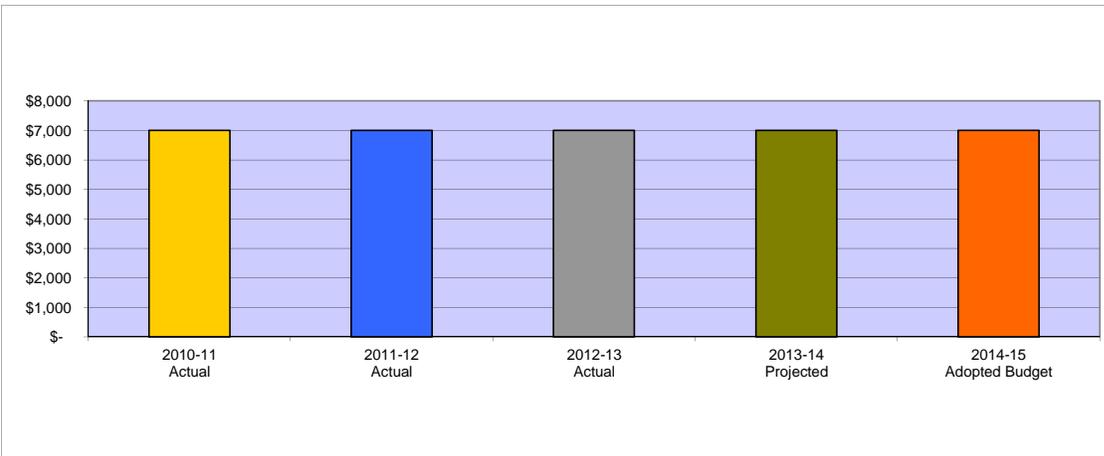


City of South Haven
General Fund - Animal Shelter

For informational
purposes only

<i>Expenditures:</i>	2010-11 <i>Actual</i>	2011-12 <i>Actual</i>	2012-13 <i>Actual</i>	2013-14 <i>Budget</i>	YTD <i>(at 3/31/2014)</i>	2013-14 <i>Projected</i>	2014-15 <i>Adopted Budget</i>	2015-16 <i>Estimated Budget</i>
Other Services and Charges	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 5,250	\$ 7,000	\$ 7,000	\$ 7,000
Total Expenditures	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 5,250	\$ 7,000	\$ 7,000	\$ 7,000
Percentage Change		0.00%	0.00%			0.00%	0.0%	0.0%

The Animal Control activity provides a City subsidy to the Al-Van Humane Society to assist with animal control in the City of South Haven.

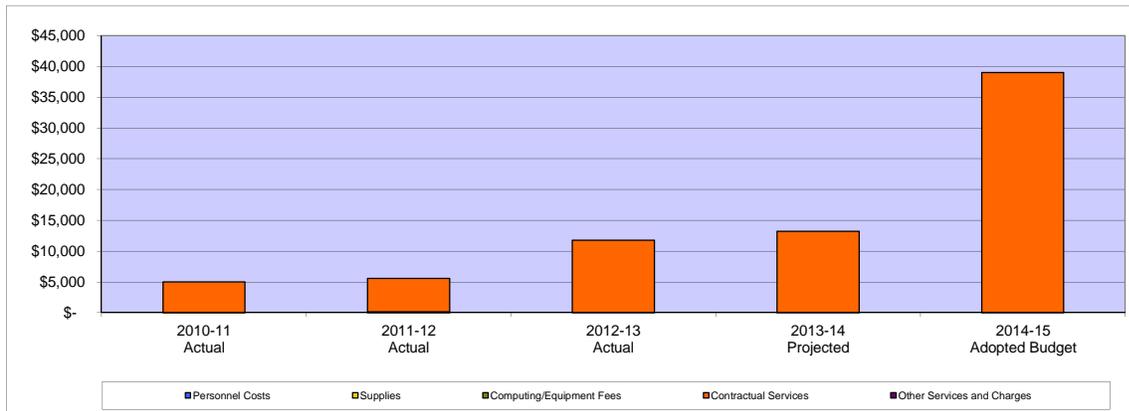


City of South Haven
General Fund - Drains

For informational
purposes only

Expenditures:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Personnel Costs	\$ -	\$ 127	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computing/Equipment Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 4,981	\$ 5,432	\$ 11,747	\$ 113,198	\$ 8,198	\$ 13,198	\$ 39,000	\$ 17,000
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 4,981	\$ 5,559	\$ 11,747	\$ 113,198	\$ 8,198	\$ 13,198	\$ 39,000	\$ 17,000
Percentage Change		11.60%	111.31%			12.35%	-65.5%	-56.4%

The Drain activity provides an accounting of the activity to maintain storm sewer drains and the various ravines in the City. There is an additional \$30,000 for projected costs relating to storm drain work needed.

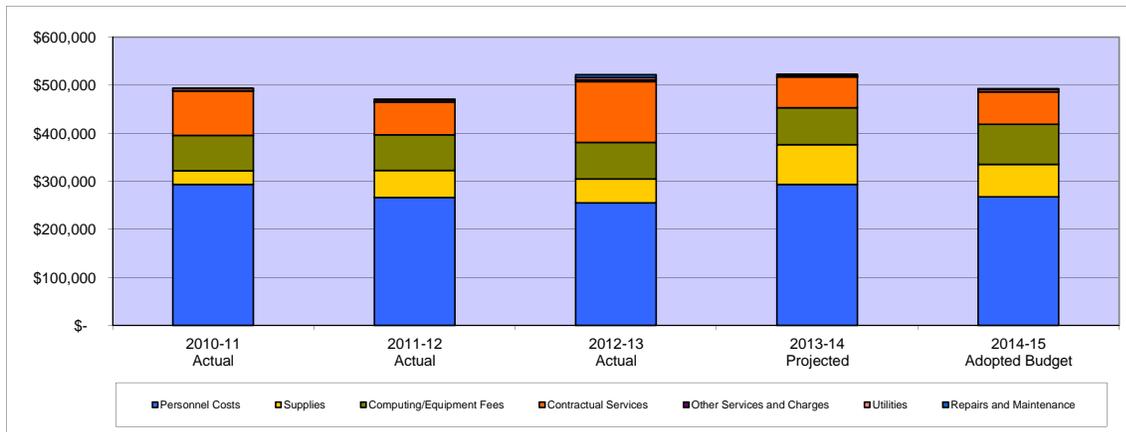


City of South Haven
General Fund - Highways and Streets

For informational
purposes only

Expenditures:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Personnel Costs	\$ 293,348	\$ 266,254	\$ 255,076	\$ 293,484	\$ 188,758	\$ 293,484	\$ 267,600	\$ 272,952
Supplies	\$ 28,984	\$ 56,739	\$ 49,921	\$ 89,892	\$ 59,523	\$ 82,632	\$ 67,450	\$ 89,892
Computing/Equipment Fees	\$ 73,454	\$ 74,033	\$ 75,745	\$ 76,807	\$ 71,514	\$ 76,807	\$ 83,503	\$ 85,173
Contractual Services	\$ 92,608	\$ 67,547	\$ 127,090	\$ 64,260	\$ 99,782	\$ 64,260	\$ 68,000	\$ 64,260
Other Services and Charges	\$ 248	\$ 370	\$ 3,600	\$ 785	\$ -	\$ 785	\$ 785	\$ 785
Utilities	\$ 4,465	\$ 4,410	\$ 4,521	\$ 3,697	\$ 1,510	\$ 3,697	\$ 4,550	\$ 3,697
Repairs and Maintenance	\$ 460	\$ 1,973	\$ 6,151	\$ 1,000	\$ 249	\$ 1,000	\$ 1,000	\$ 1,000
Total Expenditures	\$ 493,567	\$ 471,326	\$ 522,104	\$ 529,925	\$ 421,336	\$ 522,665	\$ 492,888	\$ 517,759
Percentage Change		-4.51%	10.77%			0.11%	-7.0%	5.0%

The Highways and Streets Department provides maintenance in the streets and other City right-of-way not covered by the Major and Local Street Act 51 revenue. These expenditures include, but are not limited to, fall leaf pickup and tree trimming.

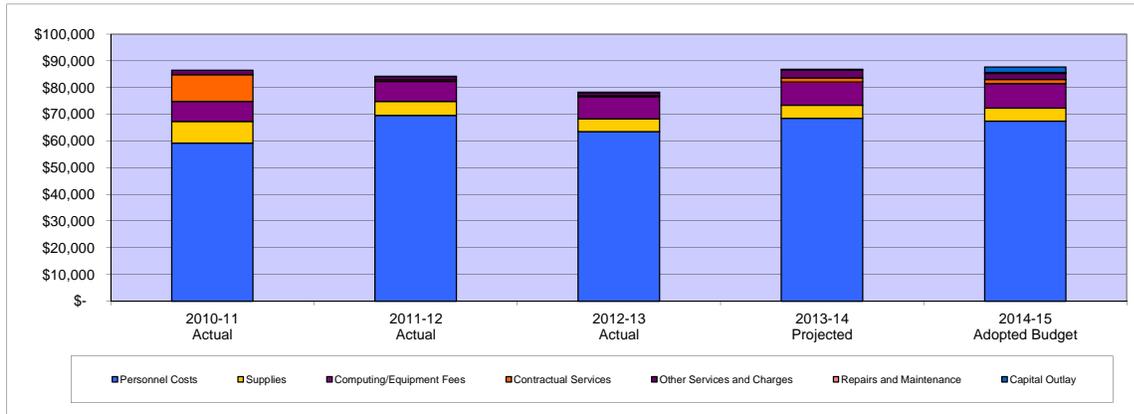


City of South Haven
General Fund - Engineering

For informational
purposes only

<i>Expenditures:</i>	2010-11 <i>Actual</i>	2011-12 <i>Actual</i>	2012-13 <i>Actual</i>	2013-14 <i>Budget</i>	YTD <i>(at 3/31/2014)</i>	2013-14 <i>Projected</i>	2014-15 <i>Adopted Budget</i>	2015-16 <i>Estimated Budget</i>
Personnel Costs	\$ 59,203	\$ 69,624	\$ 63,462	\$ 68,472	\$ 41,445	\$ 68,472	\$ 67,427	\$ 68,776
Supplies	\$ 8,097	\$ 5,237	\$ 4,763	\$ 4,950	\$ 1,899	\$ 4,950	\$ 4,900	\$ 4,950
Computing/Equipment Fees	\$ 7,515	\$ 7,515	\$ 8,417	\$ 8,670	\$ 5,780	\$ 8,670	\$ 9,139	\$ 9,322
Contractual Services	\$ 10,019	\$ 545	\$ 313	\$ 1,600	\$ 5,625	\$ 1,600	\$ 1,600	\$ 1,600
Other Services and Charges	\$ 1,663	\$ 1,186	\$ 1,124	\$ 2,900	\$ 1,703	\$ 2,900	\$ 2,300	\$ 2,900
Repairs and Maintenance	\$ -	\$ 83	\$ 142	\$ 300	\$ -	\$ 300	\$ 300	\$ 300
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
Total Expenditures	\$ 86,497	\$ 84,190	\$ 78,221	\$ 86,892	\$ 56,452	\$ 86,892	\$ 87,666	\$ 89,847
Percentage Change		-2.67%	-7.09%			11.09%	0.9%	2.5%

The Engineer Department provides engineering and technical support for the Utility Funds, Street Operations and other Public Works functions.

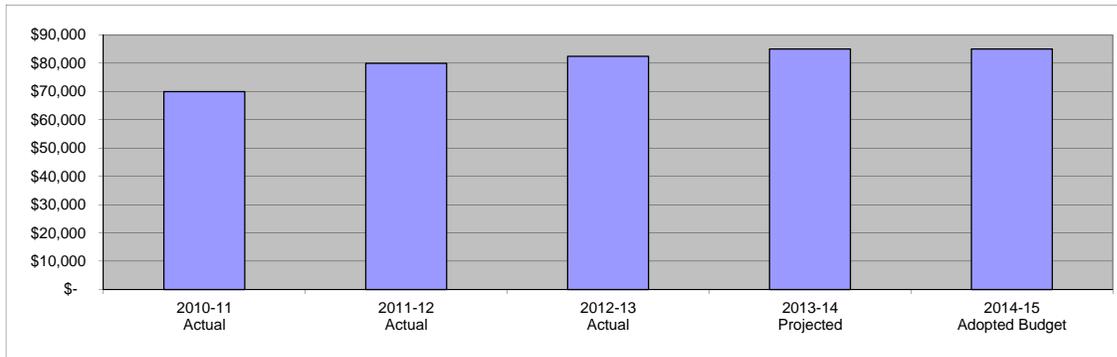


City of South Haven
General Fund - Street Lighting

For informational
purposes only

	2010-11 <i>Actual</i>	2011-12 <i>Actual</i>	2012-13 <i>Actual</i>	2013-14 <i>Budget</i>	YTD <i>(at 3/31/2014)</i>	2013-14 <i>Projected</i>	2014-15 <i>Adopted Budget</i>	2015-16 <i>Estimated Budget</i>
<i>Expenditures:</i>								
Other Services and Charges	\$ 70,000	\$ 80,000	\$ 82,500	\$ 85,000	\$ 56,667	\$ 85,000	\$ 85,000	\$ 85,000
Total Expenditures	\$ 70,000	\$ 80,000	\$ 82,500	\$ 85,000	\$ 56,667	\$ 85,000	\$ 85,000	\$ 85,000
Percentage Change		14.29%	3.13%			3.03%	0.0%	0.0%

This activity records the cost of the electricity and the maintenance of the City street lights by the Electric Fund.

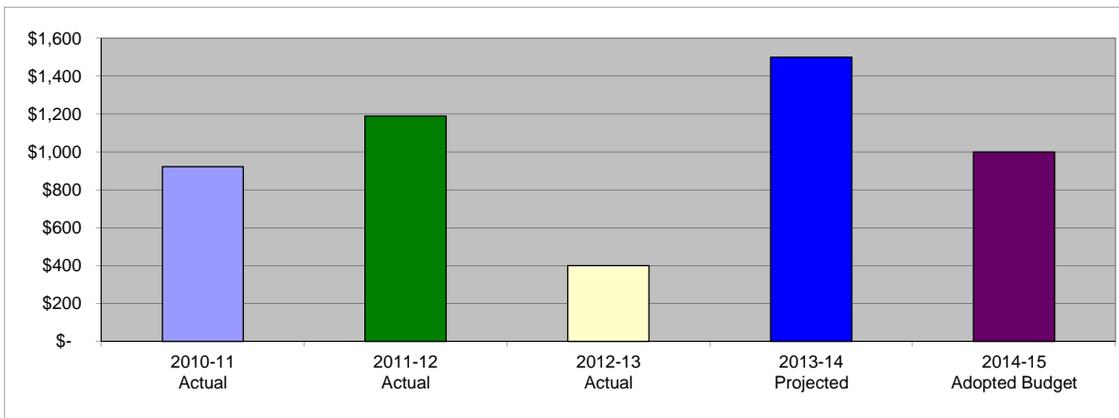


City of South Haven
General Fund - Environmental Cleanup

For informational
purposes only

	2010-11 <i>Actual</i>	2011-12 <i>Actual</i>	2012-13 <i>Actual</i>	2013-14 <i>Budget</i>	YTD <i>(at 3/31/2014)</i>	2013-14 <i>Projected</i>	2014-15 <i>Adopted Budget</i>	2015-16 <i>Estimated Budget</i>
<i>Expenditures:</i>								
Other Services and Charges	\$ 922	\$ 1,189	\$ 399	\$ 1,500	\$ 908	\$ 1,500	\$ 1,000	\$ 1,500
Total Expenditures	\$ 922	\$ 1,189	\$ 399	\$ 1,500	\$ 908	\$ 1,500	\$ 1,000	\$ 1,500
Percentage Change		N/A	-66.44%				-33.3%	50.0%

This expense is for the disposal of hazardous waste through the Van Buren County program.



City of South Haven
General Fund - Payments to Other Jurisdictions

For informational
purposes only

Revenues	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Taxes Collected for Hospital	\$ 98,701	\$ 102,727	\$ 102,088	\$ 103,297	\$ -	\$ 103,297	\$ 105,996	\$ 108,116
Taxes Collected for Senior Services	\$ 74,684	\$ 77,734	\$ 77,234	\$ 78,137	\$ -	\$ 78,137	\$ 80,179	\$ 81,783
Taxes Collected for Library	\$ 175,964	\$ 183,489	\$ 182,665	\$ 185,257	\$ 174,897	\$ 185,257	\$ 190,117	\$ 193,919
Total Revenues	\$ 349,350	\$ 363,950	\$ 361,987	\$ 366,691	\$ 174,897	\$ 366,691	\$ 376,292	\$ 383,818

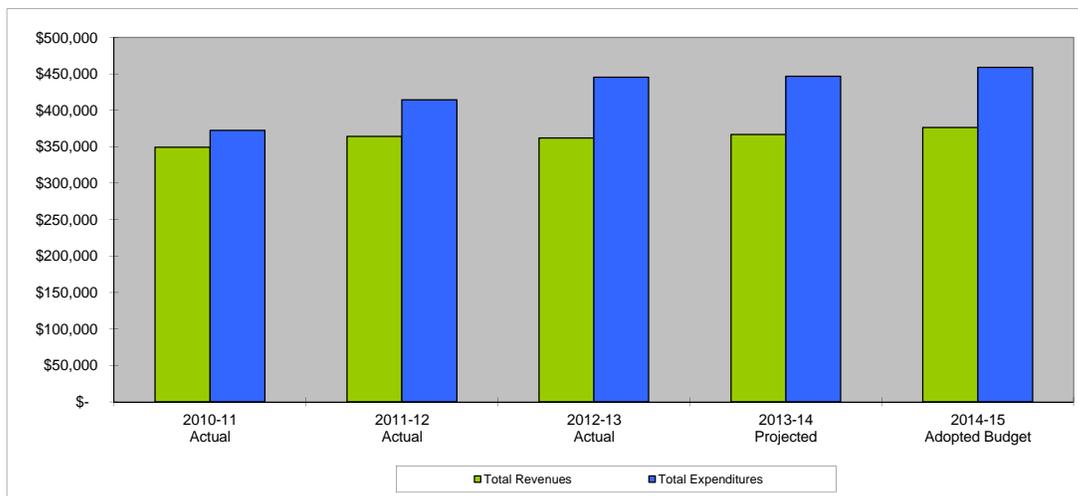
Percentage Change		4.18%	-0.54%			1.30%	2.6%	2.0%
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Expenditures:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Payment to Hospital	\$ 100,712	\$ 104,738	\$ 104,100	\$ 103,297	\$ -	\$ 103,297	\$ 105,403	\$ 103,297
Payment to Senior Services	\$ 74,684	\$ 77,734	\$ 77,233	\$ 78,137	\$ -	\$ 78,137	\$ 79,729	\$ 78,137
Payment to Library	\$ 178,428	\$ 185,953	\$ 185,129	\$ 185,257	\$ 174,657	\$ 185,257	\$ 189,057	\$ 192,838
Payment to Airport Authority	\$ -	\$ 9,893	\$ 43,292	\$ 44,000	\$ 23,565	\$ 44,000	\$ 44,000	\$ 44,000
Payment to South Haven Township	\$ 18,656	\$ 21,533	\$ 21,720	\$ 22,000	\$ -	\$ 22,000	\$ 22,000	\$ 22,000
Payment for South Pier Lighthouse	\$ -	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Payment to SHARA	\$ -	\$ 4,403	\$ 8,806	\$ 8,806	\$ 8,806	\$ 8,806	\$ 8,806	\$ 8,806
Payment for Buoy maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
Total Expenditures	\$ 372,481	\$ 414,254	\$ 445,280	\$ 446,497	\$ 212,028	\$ 446,497	\$ 458,995	\$ 459,078

Percentage Change		11.21%	7.49%			0.27%	2.8%	0.0%
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Net Revenues Over/(Under) Expenditures	\$ (23,131)	\$ (50,304)	\$ (83,293)	\$ (79,806)	\$ (37,131)	\$ (79,806)	\$ (82,703)	\$ (75,260)
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The City collects taxes for the Library, Hospital and Senior Services. In addition to the taxes collected, the City is required to pay an "inventory reimbursement" to the hospital and library from the City's state shared revenue funds. Other payments include the distribution of a portion of the General Fund tax levy to the Airport Authority (\$44,000), along with a payment to South Haven Charter Township for a portion of taxes collected in association with annexation agreements (\$22,000). The City is also providing \$5,000 annual assistance for the maintenance of the South Pier Lighthouse, buoy maintenance and an annual contribution to SHARA based on population.

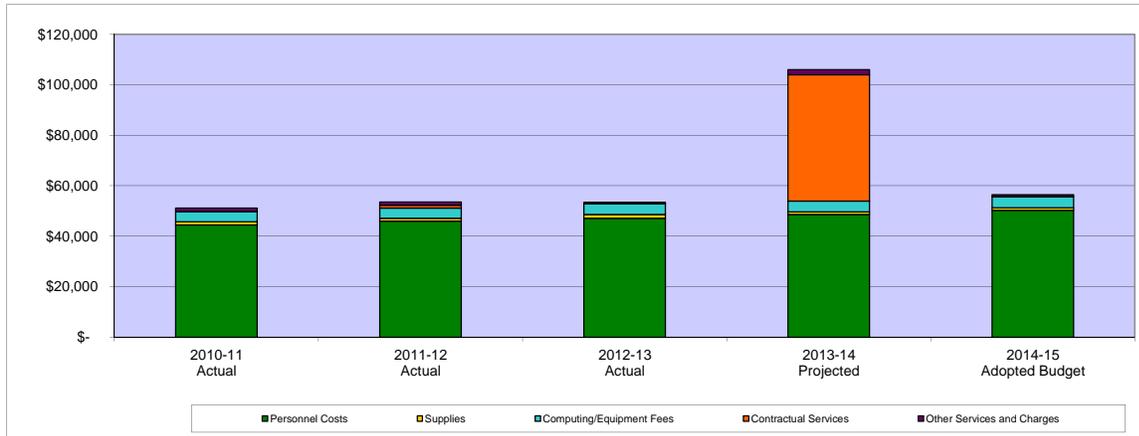


City of South Haven
General Fund - Development

For informational
purposes only

Expenditures:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Personnel Costs	\$ 44,542	\$ 46,010	\$ 47,198	\$ 48,654	\$ 63,397	\$ 48,654	\$ 50,262	\$ 51,267
Supplies	\$ 1,273	\$ 1,177	\$ 1,496	\$ 1,000	\$ 903	\$ 1,000	\$ 1,000	\$ 1,000
Computing/Equipment Fees	\$ 4,002	\$ 4,002	\$ 4,256	\$ 4,314	\$ 2,876	\$ 4,314	\$ 4,391	\$ 4,479
Contractual Services	\$ -	\$ 1,178	\$ -	\$ 50,000	\$ 18,647	\$ 50,000	\$ -	\$ -
Other Services and Charges	\$ 1,335	\$ 1,177	\$ 462	\$ 2,050	\$ 2,038	\$ 2,050	\$ 750	\$ 2,050
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 51,152	\$ 53,544	\$ 53,412	\$ 106,018	\$ 87,861	\$ 106,018	\$ 56,403	\$ 58,796
Percentage Change		4.68%	-0.25%			98.49%	-46.8%	4.2%

This function's main focus is on all development and capital project related activities. A portion of the Assistant City Manager's personnel costs are allocated to the development activity. The FY 2013-14 included an appropriation of \$50,000 for the cost of an overall capital improvement plan for the City.

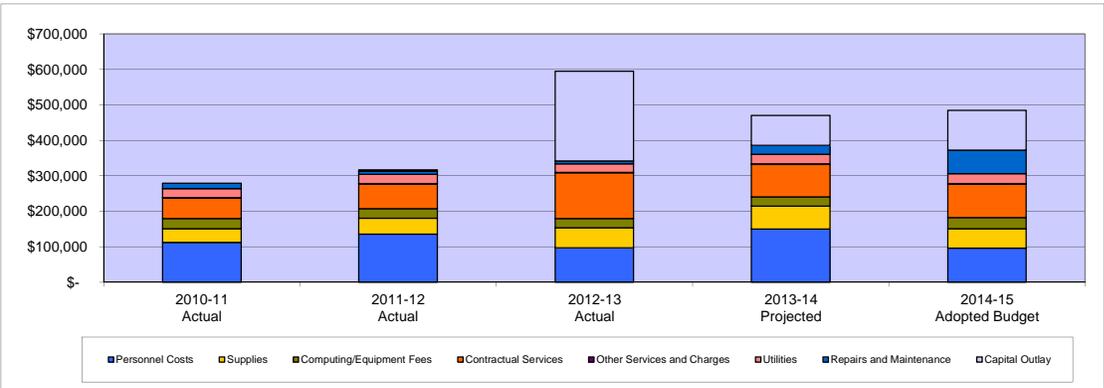


City of South Haven
General Fund - Parks

For informational
purposes only

	2010-11	2011-12	2012-13	2013-14	YTD	2013-14	2014-15	2015-16
Expenditures:	Actual	Actual	Actual	Budget	(at 3/31/2014)	Projected	Adopted Budget	Estimated Budget
Personnel Costs	\$ 112,367	\$ 135,309	\$ 96,762	\$ 149,888	\$ 46,708	\$ 149,888	\$ 95,982	\$ 97,902
Supplies	\$ 38,916	\$ 45,285	\$ 56,690	\$ 36,750	\$ 17,510	\$ 64,750	\$ 54,750	\$ 55,845
Computing/Equipment Fees	\$ 28,087	\$ 27,137	\$ 25,876	\$ 26,164	\$ 17,443	\$ 26,164	\$ 31,204	\$ 31,828
Contractual Services	\$ 58,998	\$ 70,123	\$ 129,783	\$ 91,375	\$ 100,689	\$ 91,375	\$ 95,000	\$ 96,900
Other Services and Charges	\$ 383	\$ 570	\$ 883	\$ 1,365	\$ 118	\$ 1,365	\$ 1,365	\$ 1,390
Utilities	\$ 25,571	\$ 25,947	\$ 24,213	\$ 27,600	\$ 15,638	\$ 27,600	\$ 27,600	\$ 28,152
Repairs and Maintenance	\$ 14,446	\$ 8,733	\$ 7,339	\$ 24,500	\$ 617	\$ 24,500	\$ 66,500	\$ 67,830
Capital Outlay	\$ -	\$ 3,478	\$ 253,152	\$ 85,000	\$ 16,155	\$ 85,000	\$ 112,431	\$ 50,000
Total Expenditures	\$ 278,770	\$ 316,582	\$ 594,698	\$ 442,642	\$ 214,878	\$ 470,642	\$ 484,832	\$ 429,847
Percentage Change		13.56%	87.85%			-20.86%	9.5%	-11.3%

This activity accounts for the costs associated with the development, improvement and maintenance of ten parks as well as other properties within the City of South Haven. General upkeep as well as landscaping and restroom maintenance is included in this activity. FY 2013 & 2014 show expenditures for the improvements at Elkenburg Park. The FY 2014-15 includes an allowance for the purchase of play equipment at Kids Corner, Tot Lot sidewalk work, Dyckman Park improvements, creation of a BMX Pump track and contributions to the Pedestrian Bridge project.

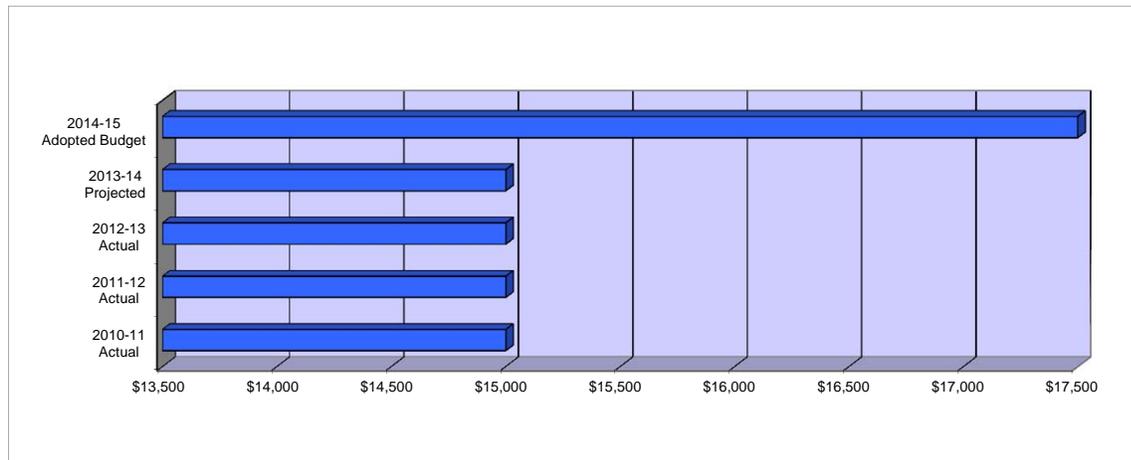


City of South Haven
General Fund - Recreation

For informational
purposes only

Expenditures:	2010-11 <i>Actual</i>	2011-12 <i>Actual</i>	2012-13 <i>Actual</i>	2013-14 <i>Budget</i>	YTD <i>(at 3/31/2014)</i>	2013-14 <i>Projected</i>	2014-15 <i>Adopted Budget</i>	2015-16 <i>Estimated Budget</i>
Other Services and Charges	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 10,000	\$ 15,000	\$ 17,500	\$ 17,500
Total Expenditures	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 10,000	\$ 15,000	\$ 17,500	\$ 17,500
Percentage Change		0.00%	0.00%			0.00%	16.7%	0.0%

The Recreation activity accounts for the annual contribution to Youth & Company to assist in the operation a summer recreation program at a City park named Kids Corner.

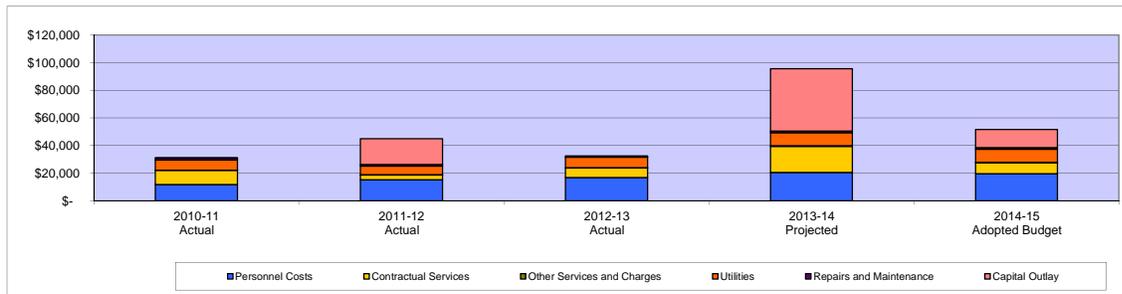


City of South Haven
General Fund - Museums

For informational
purposes only

	2010-11	2011-12	2012-13	2013-14	YTD	2013-14	2014-15	2015-16
Expenditures:	Actual	Actual	Actual	Budget	(at 3/31/2014)	Projected	Adopted Budget	Estimated Budget
Personnel Costs	\$ 11,733	\$ 15,287	\$ 16,903	\$ 20,511	\$ 17,574	\$ 20,511	\$ 19,571	\$ 20,511
Contractual Services	\$ 10,365	\$ 3,422	\$ 6,913	\$ 19,000	\$ 10,358	\$ 19,000	\$ 8,000	\$ 8,000
Other Services and Charges	\$ 110	\$ 325	\$ 110	\$ 350	\$ 110	\$ 350	\$ 350	\$ 350
Utilities	\$ 7,443	\$ 6,253	\$ 7,809	\$ 7,500	\$ 5,580	\$ 9,500	\$ 9,500	\$ 9,500
Repairs and Maintenance	\$ 1,350	\$ 1,097	\$ 704	\$ 1,200	\$ 493	\$ 1,200	\$ 1,200	\$ 1,200
Capital Outlay	\$ 181	\$ 18,672	\$ -	\$ 13,000	\$ 3,600	\$ 45,000	\$ 13,000	\$ 13,000
Total Expenditures	\$ 31,182	\$ 45,056	\$ 32,439	\$ 61,561	\$ 37,715	\$ 95,561	\$ 51,621	\$ 52,561
Percentage Change		44.50%	-28.00%			194.59%	-16.1%	1.8%

This activity reflects the cost to maintain the City museums. Personnel costs include part-time Museum Director and Curator positions to work mostly during the summer months at the Liberty Hyde Bailey Museum. There are capital outlay funds available in this budget for building improvements at the Museum. and/or Art Center .

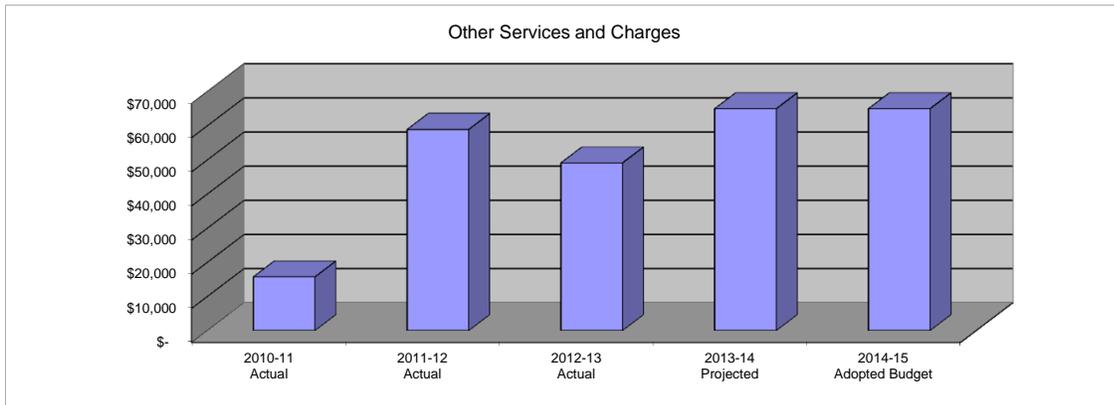


City of South Haven
General Fund - Insurance and Bonds

For informational
purposes only

	2010-11 <i>Actual</i>	2011-12 <i>Actual</i>	2012-13 <i>Actual</i>	2013-14 <i>Budget</i>	YTD <i>(at 3/31/2014)</i>	2013-14 <i>Projected</i>	2014-15 <i>Adopted Budget</i>	2015-16 <i>Estimated Budget</i>
<i>Expenditures:</i>								
Other Services and Charges	\$ 15,733	\$ 58,919	\$ 49,117	\$ 65,000	\$ 55,825	\$ 65,000	\$ 65,000	\$ 66,300
Total Expenditures	\$ 15,733	\$ 58,919	\$ 49,117	\$ 65,000	\$ 55,825	\$ 65,000	\$ 65,000	\$ 66,300
Percentage Change		274.50%	-16.64%			32.34%	0.0%	2.0%

The Risk Management activity reflects the cost of liability insurance for non-utility related operations.

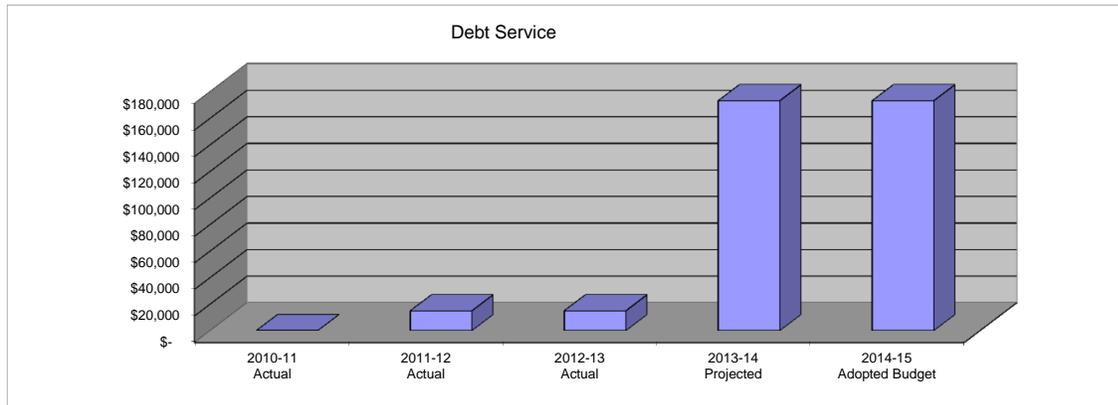


City of South Haven
General Fund - Debt Service

For informational
purposes only

<i>Expenditures:</i>	<i>2010-11 Actual</i>	<i>2011-12 Actual</i>	<i>2012-13 Actual</i>	<i>2013-14 Budget</i>	<i>YTD (at 3/31/2014)</i>	<i>2013-14 Projected</i>	<i>2014-15 Adopted Budget</i>	<i>2015-16 Estimated Budget</i>
Debt Service	\$ -	\$ 14,936	\$ 14,936	\$ 175,196	\$ 8,204	\$ 173,187	\$ 173,187	\$ 173,187
Total Expenditures	\$ -	\$ 14,936	\$ 14,936	\$ 175,196	\$ 8,204	\$ 173,187	\$ 173,187	\$ 173,187
Percentage Change		N/A	N/A			1059.53%	-1.1%	0.0%

The debt service activity in the General Fund reflects the principal & interest payments of \$12,928 due on the MDEQ loan outstanding on the Eagle Street project. This debt service used to be shown in the DDA fund but was corrected by the City's auditor. The DDA makes an annual transfer to General Fund for the entire amount. Other debt service added in FY 2014 is for the USDA loan to be issued for the renovation and expansion of the public safety building. The debt service is funded by the annual savings experienced by the closure of the dispatch center and a contribution from SHAES.

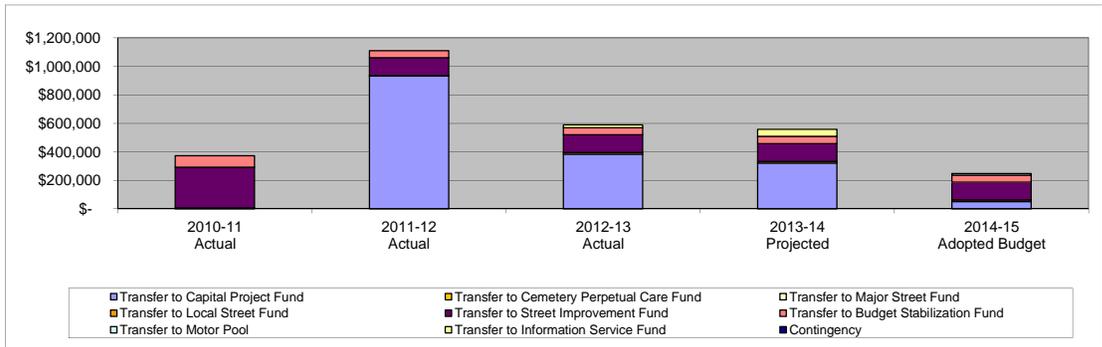


City of South Haven
General Fund - Transfers Out

For informational
purposes only

Expenditures:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Transfer to Capital Project Fund	-	932,000	382,500	-	-	320,643	50,000	300,000
Transfer to Cemetery Perpetual Care Fund	6,760	2,676	12,000	7,500	10,424	12,000	12,000	12,000
Transfer to Major Street Fund	-	-	-	-	-	-	-	-
Transfer to Local Street Fund	-	-	-	-	-	-	-	-
Transfer to LDFA	-	-	500,000	-	-	-	-	-
Transfer to Pavillion/Ice Rink	11,367	56,409	-	-	-	-	-	-
Transfer to Street Improvement Fund	285,000	125,000	125,000	125,000	83,333	125,000	125,000	125,000
Transfer to Budget Stabilization Fund	80,829	50,000	50,000	50,000	33,333	50,000	50,000	50,000
Transfer to Motor Pool	-	-	-	-	-	-	10,000	-
Transfer to Information Service Fund	-	-	20,000	50,000	33,333	50,000	-	-
Contingency	-	-	-	-	-	-	-	-
Total Expenditures	\$ 383,956	\$ 1,166,085	\$ 1,089,500	\$ 232,500	\$ 160,423	\$ 557,643	\$ 247,000	\$ 487,000
Percentage Change		203.70%	-6.57%			-48.82%	6.2%	97.2%

Transfers Out include transfers to the Capital Projects Fund, Streets Fund, Budget Stabilization Fund, Motor Pool Fund and Cemetery Perpetual Care Fund.



SPECIAL REVENUE FUNDS

The Major and Local Street Funds account for the operations of street maintenance and capital improvements. Financing is provided primarily from the City share of State collected gasoline and other vehicular taxes and from grants, per Public Act 51.

The Street Fund accounts for special millage revenues and expenditures for street repavement and construction projects.

The Garbage/Refuse Fund accounts for residential garbage collection in the City. Financing is provided by a separate tax levy allowed by Public Act 127.

The Budget Stabilization Fund accounts for funds set aside as a "Rainy Day" fund to help cover any future revenue shortfall if there is a severe decline in City revenues.

The Narcotics Unit Fund accounts for special drug enforcement including an officer assigned to the Southwest Enforcement Team. Financing is provided by a specific voted property tax levy.

The Police Training Fund accounts for state grants specifically designated for police training through Public Act 302.

The Community Development Block Grant Revolving Loan Fund accounts for repayments of loans for new housing construction such as Habitat for Humanity through the Community Development Block Grant program.

The Sick Leave Reserve Fund accounts for money set-aside for the payment of accumulated sick leave to employees upon retirement and for the payment of accumulated paid time off at the end of the calendar year.

The River Maintenance Fund accounts for the maintenance of the Black River and for the City portion of future dredging of the Black River.

**City of South Haven
Major Street Fund**

For informational
purposes only

<i>Expenditures by Activity</i>	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Engineering Services								
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ 11,947	\$ -	\$ -	\$ -
Admin/Computing/Equipment Fees	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 13,333	\$ 20,000	\$ 20,000	\$ 20,000
Engineering Services	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 25,280	\$ 20,000	\$ 20,000	\$ 20,000
Percentage Change		0.0%	0.0%			0.0%	0.0%	0.0%
Construction								
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percentage Change		N/A	N/A			N/A	N/A	N/A
Routine Maintenance								
Personnel Costs	\$ 20,878	\$ 23,626	\$ 20,741	\$ 16,385	\$ 15,934	\$ 16,385	\$ 18,024	\$ 18,384
Supplies	\$ 3,356	\$ 6,914	\$ 10,648	\$ 7,000	\$ -	\$ 7,000	\$ 7,000	\$ 7,140
Admin/Computing/Equipment Fees	\$ 21,924	\$ 21,691	\$ 18,994	\$ 20,005	\$ 10,869	\$ 20,005	\$ 20,837	\$ 21,254
Contractual Services	\$ 18,333	\$ 16,054	\$ 153,466	\$ 60,000	\$ 46,665	\$ 60,000	\$ 36,058	\$ 40,000
Routine Maintenance	\$ 64,491	\$ 68,285	\$ 203,849	\$ 103,390	\$ 73,468	\$ 103,390	\$ 81,919	\$ 86,778
Percentage Change		5.9%	198.5%			-49.3%	-20.8%	5.9%
Bridge Maintenance								
Personnel Costs	\$ 33	\$ 2,326	\$ 12,833	\$ 716	\$ 456	\$ 716	\$ 17,608	\$ 17,960
Supplies	\$ 113	\$ 5,338	\$ 2,218	\$ 5,000	\$ 132	\$ 5,000	\$ 5,000	\$ 5,100
Contractual Services	\$ 2,258	\$ 5,998	\$ 75	\$ 6,200	\$ 6,333	\$ 6,200	\$ 6,500	\$ 6,630
Utilities	\$ 1,840	\$ 1,882	\$ 1,894	\$ 1,900	\$ 962	\$ 1,900	\$ 2,000	\$ 2,040
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bridge Maintenance	\$ 4,244	\$ 15,544	\$ 17,020	\$ 13,816	\$ 7,883	\$ 13,816	\$ 31,108	\$ 31,730
Percentage Change		266.3%	9.5%			-18.8%	125.2%	2.0%
Traffic Services								
Personnel Costs	\$ 8,142	\$ 4,288	\$ 3,968	\$ 9,927	\$ 2,112	\$ 9,927	\$ 4,115	\$ 4,197
Supplies	\$ 5,560	\$ 6,389	\$ 2,905	\$ 5,100	\$ -	\$ 5,100	\$ 5,100	\$ 5,202
Admin/Computing/Equipment Fees	\$ 5,815	\$ 3,170	\$ 2,617	\$ 4,958	\$ 679	\$ 4,958	\$ 5,425	\$ 5,534
Contractual Services	\$ 160	\$ 195	\$ -	\$ 500	\$ 18	\$ 500	\$ 500	\$ 510
Utilities	\$ 1,659	\$ 2,091	\$ 448	\$ 2,500	\$ 69	\$ 2,500	\$ 2,500	\$ 2,550
Traffic Services	\$ 21,337	\$ 16,133	\$ 9,938	\$ 22,985	\$ 2,878	\$ 22,985	\$ 17,640	\$ 17,993
Percentage Change		-24.4%	-38.4%			131.3%	-23.3%	2.0%
Winter Maintenance								
Personnel Costs	\$ 23,248	\$ 5,986	\$ 17,743	\$ 23,427	\$ 27,591	\$ 23,427	\$ 17,426	\$ 17,775
Supplies	\$ 16,299	\$ 6,223	\$ 33,691	\$ 15,300	\$ -	\$ 15,300	\$ 15,300	\$ 15,606
Admin/Computing/Equipment Fees	\$ 35,799	\$ 6,182	\$ 11,883	\$ 20,769	\$ 27,044	\$ 20,769	\$ 27,107	\$ 27,649
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Winter Maintenance	\$ 75,346	\$ 18,391	\$ 63,317	\$ 59,496	\$ 54,635	\$ 59,496	\$ 59,833	\$ 61,030
Percentage Change		-75.6%	244.3%			-6.0%	0.6%	2.0%
Administration								
Personnel Costs	\$ 3,700	\$ 8,978	\$ 9,352	\$ 9,590	\$ 6,282	\$ 9,590	\$ 9,527	\$ 9,718
Administration	\$ 3,700	\$ 8,978	\$ 9,352	\$ 9,590	\$ 6,282	\$ 9,590	\$ 9,527	\$ 9,718
Percentage Change		142.6%	4.2%			2.5%	-0.7%	2.0%
State Trunkline								
Personnel Costs	\$ 12,346	\$ 6,009	\$ 13,472	\$ 7,839	\$ 9,560	\$ 7,839	\$ 2,728	\$ 2,783
Supplies	\$ 7,995	\$ 3,480	\$ 11,982	\$ 6,000	\$ -	\$ 6,000	\$ 6,000	\$ 6,120
Admin/Computing/Equipment Fees	\$ 10,537	\$ 4,301	\$ 10,281	\$ 10,845	\$ 9,348	\$ 10,845	\$ 11,870	\$ 12,107
Contractual Services	\$ -	\$ -	\$ 6,425	\$ 7,500	\$ -	\$ 7,500	\$ 7,500	\$ 7,650
Utilities	\$ 338	\$ -	\$ -	\$ 1,530	\$ -	\$ 1,530	\$ 1,530	\$ 1,561
Other Services and Charges	\$ 3,175	\$ 1,096	\$ 3,296	\$ 3,000	\$ -	\$ 3,000	\$ 3,500	\$ 3,000
State Trunkline	\$ 34,391	\$ 14,886	\$ 45,456	\$ 36,714	\$ 18,908	\$ 36,714	\$ 33,128	\$ 33,221
Percentage Change		-56.7%	205.4%			-19.2%	-9.8%	0.3%
Transfer Out								
Operating Transfers Out	\$ 69,379	\$ 67,358	\$ 54,407	\$ 68,416	\$ 36,891	\$ 68,416	\$ 70,151	\$ 71,000
Transfer Out	\$ 69,379	\$ 67,358	\$ 54,407	\$ 68,416	\$ 36,891	\$ 68,416	\$ 70,151	\$ 71,000
Percentage Change		-2.9%	-19.2%			25.7%	2.5%	1.2%
Total Expenditures								
Personnel Costs	\$ 68,347	\$ 51,213	\$ 78,109	\$ 67,884	\$ 61,935	\$ 67,884	\$ 69,428	\$ 70,817
Supplies	\$ 33,322	\$ 28,344	\$ 61,444	\$ 38,400	\$ 132	\$ 38,400	\$ 38,400	\$ 39,168
Admin/Computing/Equipment Fees	\$ 94,076	\$ 55,344	\$ 63,775	\$ 76,577	\$ 61,273	\$ 76,577	\$ 85,239	\$ 86,544
Contractual Services	\$ 20,751	\$ 22,247	\$ 159,966	\$ 74,200	\$ 64,963	\$ 74,200	\$ 50,558	\$ 54,790
Other Services and Charges	\$ 3,175	\$ 1,096	\$ 3,296	\$ 3,000	\$ -	\$ 3,000	\$ 3,500	\$ 3,000
Utilities	\$ 3,838	\$ 3,973	\$ 2,342	\$ 5,930	\$ 1,031	\$ 5,930	\$ 6,030	\$ 6,151
Operating Transfers Out	\$ 69,379	\$ 67,358	\$ 54,407	\$ 68,416	\$ 36,891	\$ 68,416	\$ 70,151	\$ 71,000
Total	\$ 292,888	\$ 229,575	\$ 423,339	\$ 334,407	\$ 226,225	\$ 334,407	\$ 323,306	\$ 331,469
Percentage Change		-21.6%	84.4%			-21.0%	-3.3%	2.5%

City of South Haven
Local Street Fund - Fund 203

For informational
purposes only

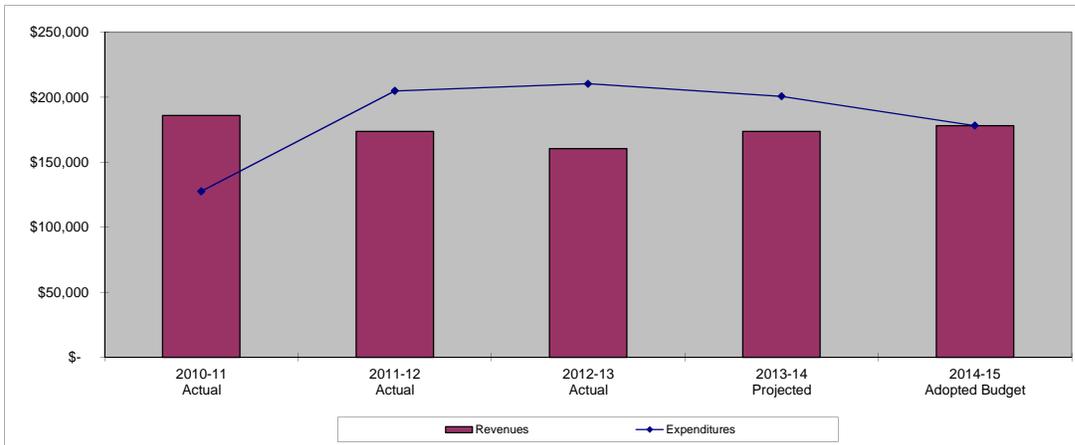
	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
State Shared Revenue	\$ 105,921	\$ 94,797	\$ 94,823	\$ 93,650	\$ 48,135	\$ 93,650	\$ 96,272	\$ 97,000
State Grant	\$ 10,461	\$ 10,589	\$ 10,800	\$ 11,000	\$ -	\$ 11,000	\$ 11,000	\$ 11,000
Interest and Rents	\$ 75	\$ 518	\$ 312	\$ 200	\$ 400	\$ 200	\$ 300	\$ 200
Miscellaneous Income	\$ -	\$ 250	\$ -	\$ 300	\$ -	\$ 300	\$ 300	\$ 300
Operating Transfers In	\$ 69,379	\$ 67,358	\$ 54,407	\$ 68,416	\$ 36,891	\$ 68,416	\$ 70,151	\$ 71,000
Total Revenues	\$ 185,836	\$ 173,512	\$ 160,342	\$ 173,566	\$ 85,426	\$ 173,566	\$ 178,023	\$ 179,500
Percentage Change		-6.6%	-7.6%			8.2%	2.6%	0.8%

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Expenditures:								
Personnel Costs	\$ 44,277	\$ 46,971	\$ 60,190	\$ 43,398	\$ 40,168	\$ 43,398	\$ 58,226	\$ 59,391
Supplies	\$ 16,599	\$ 13,234	\$ 17,544	\$ 19,650	\$ -	\$ 19,650	\$ 17,000	\$ 17,340
Admin/Computing/Equipment Fee	\$ 63,712	\$ 47,694	\$ 55,996	\$ 57,500	\$ 36,410	\$ 57,500	\$ 61,397	\$ 62,445
Contractual Services	\$ 2,946	\$ 96,764	\$ 76,438	\$ 80,000	\$ 61,828	\$ 80,000	\$ 41,400	\$ 50,000
Total Expenditures	\$ 127,534	\$ 204,663	\$ 210,168	\$ 200,548	\$ 138,406	\$ 200,548	\$ 178,023	\$ 189,175
Percentage Change		60.5%	2.7%			-4.6%	-11.2%	6.3%

Fund Balance at Year-End

Excess (Deficiency) of Revenues Over Expenditures	\$ 58,302	\$ (31,151)	\$ (49,826)	\$ (26,982)	\$ (52,980)	\$ (26,982)	\$ -	\$ (9,675)
Fund Balance - Beginning of	\$ 89,097	\$ 147,398	\$ 116,247			\$ 66,421	\$ 39,439	\$ 39,439
Fund Balance - End of Year	\$ 147,398	\$ 116,247	\$ 66,421			\$ 39,439	\$ 39,439	\$ 29,764

The Local Street Fund accounts for the revenues and expenditures related to maintenance of "Local" Streets within the City. The fund's revenues come the State Act 51 gas and weight tax distributions and transfers from the Major Street Fund.



**City of South Haven
Local Street Fund**

For informational
purposes only

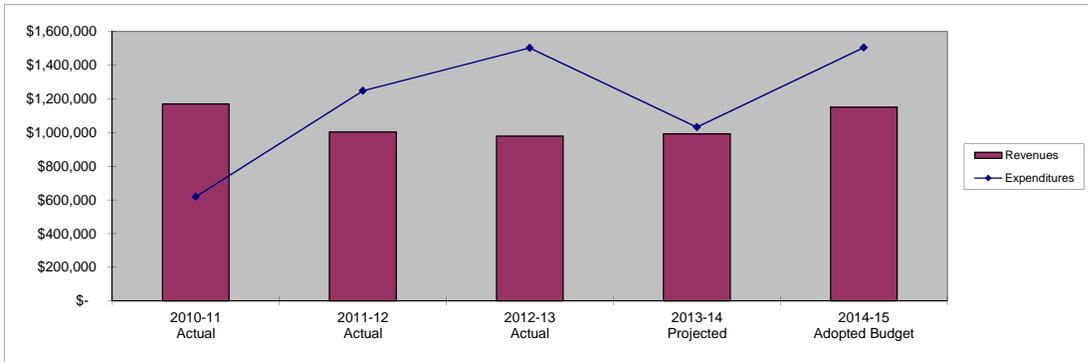
<i>Expenditures by Activity</i>	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Engineering Services								
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Admin/Computing/Equipment Fees	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 6,000	\$ 9,000	\$ 9,000
Engineering Services	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 6,000	\$ 9,000	\$ 9,000
Percentage Change		0.0%	0.0%				0.0%	0.0%
Construction								
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percentage Change		N/A	N/A			N/A	N/A	N/A
Routine Maintenance								
Personnel Costs	\$ 20,806	\$ 34,089	\$ 25,317	\$ 18,170	\$ 8,640	\$ 18,170	\$ 19,056	\$ 19,437
Supplies	\$ 4,260	\$ 5,592	\$ 6,418	\$ 7,650	\$ -	\$ 7,650	\$ 7,000	\$ 7,140
Admin/Computing/Equipment Fees	\$ 22,169	\$ 22,161	\$ 23,283	\$ 23,731	\$ 7,815	\$ 23,731	\$ 25,290	\$ 25,796
Contractual Services	\$ 2,946	\$ 96,752	\$ 76,417	\$ 80,000	\$ 61,809	\$ 80,000	\$ 41,400	\$ 50,000
Routine Maintenance	\$ 50,181	\$ 158,594	\$ 131,435	\$ 129,551	\$ 78,264	\$ 129,551	\$ 92,746	\$ 102,373
Percentage Change		216.0%	-17.1%			-1.4%	-28.4%	10.4%
Traffic Services								
Personnel Costs	\$ 3,229	\$ 3,254	\$ 4,564	\$ 5,667	\$ 2,022	\$ 5,667	\$ 4,095	\$ 4,177
Supplies	\$ 2,380	\$ 3,871	\$ 1,985	\$ 4,000	\$ -	\$ 4,000	\$ 2,000	\$ 2,040
Admin/Computing/Equipment Fees	\$ 1,944	\$ 2,518	\$ 2,137	\$ 3,245	\$ 607	\$ 3,245	\$ 3,551	\$ 3,622
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ 18	\$ -	\$ -	\$ -
Traffic Services	\$ 7,553	\$ 9,643	\$ 8,686	\$ 12,912	\$ 2,647	\$ 12,912	\$ 9,646	\$ 9,839
Percentage Change		27.7%	-9.9%			48.7%	-25.3%	2.0%
Winter Maintenance								
Personnel Costs	\$ 18,408	\$ 5,125	\$ 25,673	\$ 14,510	\$ 26,364	\$ 14,510	\$ 30,313	\$ 30,919
Supplies	\$ 9,958	\$ 3,771	\$ 9,141	\$ 8,000	\$ -	\$ 8,000	\$ 8,000	\$ 8,160
Admin/Computing/Equipment Fees	\$ 30,599	\$ 14,015	\$ 21,576	\$ 21,524	\$ 21,988	\$ 21,524	\$ 23,556	\$ 24,027
Winter Maintenance	\$ 58,966	\$ 22,911	\$ 56,390	\$ 44,034	\$ 48,352	\$ 44,034	\$ 61,869	\$ 63,106
Percentage Change		-61.1%	146.1%			-21.9%	40.5%	2.0%
Administration								
Personnel Costs	\$ 1,834	\$ 4,503	\$ 4,636	\$ 5,051	\$ 3,142	\$ 5,051	\$ 4,762	\$ 4,857
Administration	\$ 1,834	\$ 4,503	\$ 4,636	\$ 5,051	\$ 3,142	\$ 5,051	\$ 4,762	\$ 4,857
Percentage Change		145.6%	3.0%			9.0%	-5.7%	2.0%
Total Expenditures								
Personnel Costs	\$ 44,277	\$ 46,971	\$ 60,190	\$ 43,398	\$ 40,168	\$ 43,398	\$ 58,226	\$ 59,391
Supplies	\$ 16,599	\$ 13,234	\$ 17,544	\$ 19,650	\$ -	\$ 19,650	\$ 17,000	\$ 17,340
Admin/Computing/Equipment Fees	\$ 63,712	\$ 47,694	\$ 55,996	\$ 57,500	\$ 36,410	\$ 57,500	\$ 61,397	\$ 62,445
Contractual Services	\$ 2,946	\$ 96,752	\$ 76,417	\$ 80,000	\$ 61,827	\$ 80,000	\$ 41,400	\$ 50,000
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 127,534	\$ 204,651	\$ 210,147	\$ 200,548	\$ 138,405	\$ 200,548	\$ 178,023	\$ 189,175
Percentage Change		60.5%	2.7%			-4.6%	-11.2%	6.3%

City of South Haven
Street Fund - Fund 204

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Property Taxes	\$ 473,179	\$ 496,150	\$ 480,938	\$ 497,273	\$ 470,415	\$ 497,273	\$ 507,430	\$ 517,561
Federal Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenue	\$ 364,926	\$ 370,106	\$ 357,223	\$ 363,200	\$ -	\$ 363,200	\$ 363,200	\$ 365,400
Interest and Rents	\$ 44,741	\$ 10,421	\$ 11,548	\$ 5,000	\$ 4,348	\$ 5,000	\$ 5,000	\$ 5,000
Other Revenue	\$ -	\$ -	\$ 3,231	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	\$ 285,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 83,333	\$ 125,000	\$ 275,000	\$ 125,000
Total Revenues	\$ 1,167,845	\$ 1,001,677	\$ 977,940	\$ 990,473	\$ 558,096	\$ 990,473	\$ 1,150,630	\$ 1,012,961
Percentage Change		-14.2%	-2.4%			1.3%	16.2%	-12.0%
Expenditures:								
Personnel Costs	\$ 89,949	\$ 97,526	\$ 101,470	\$ 104,874	\$ 74,307	\$ 104,874	\$ 111,362	\$ 113,589
Supplies	\$ 1,815	\$ 3,804	\$ 3,589	\$ 3,860	\$ 3,473	\$ 3,860	\$ 4,510	\$ 4,600
Admin/Computing/Equipment Fees	\$ 3,416	\$ 3,595	\$ 3,661	\$ 3,657	\$ 2,438	\$ 3,657	\$ 3,602	\$ 3,674
Contractual Services	\$ 522,596	\$ 553,366	\$ 867,693	\$ 908,000	\$ 690,889	\$ 908,000	\$ 1,205,800	\$ 911,241
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	\$ -	\$ 586,974	\$ 524,000	\$ 10,600	\$ 7,067	\$ 10,600	\$ 177,000	\$ -
Total Expenditures	\$ 617,776	\$ 1,245,265	\$ 1,500,413	\$ 1,030,991	\$ 778,174	\$ 1,030,991	\$ 1,502,274	\$ 1,033,104
Percentage Change		101.6%	20.5%			-31.3%	45.7%	-31.2%
Fund Balance at Year-End								
Excess (Deficiency) of Revenues Over Expenditures	\$ 550,069	\$ (243,588)	\$ (522,473)	\$ (40,518)	\$ (220,078)	\$ (40,518)	\$ (351,644)	\$ (20,144)
Fund Balance - Beginning of Year	\$ 932,254	\$ 1,482,323	\$ 1,238,735			\$ 716,262	\$ 675,744	\$ 324,100
Fund Balance - End of Year	<u>\$ 1,482,323</u>	<u>\$ 1,238,735</u>	<u>\$ 716,262</u>			<u>\$ 675,744</u>	<u>\$ 324,100</u>	<u>\$ 303,956</u>

The Street Fund accounts for revenues and expenditures related to the reconstruction and resurfacing of streets within the City. The principal sources of revenue are City and County millages.

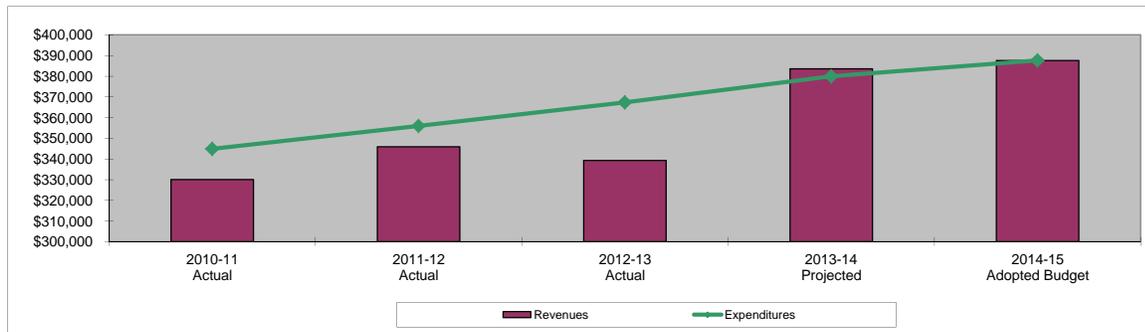


City of South Haven
Garbage and Refuse Fund - Fund 226

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Property Taxes	\$ 329,216	\$ 345,264	\$ 336,023	\$ 383,659	\$ 362,705	\$ 383,659	\$ 387,650	\$ 395,391
Interest and Rents	\$ 902	\$ 675	\$ 3,205	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 330,118	\$ 345,939	\$ 339,228	\$ 383,659	\$ 362,705	\$ 383,659	\$ 387,650	\$ 395,391
Percentage Change		4.8%	-1.9%			13.1%	1.0%	2.0%
Expenditures:								
Contractual Services	\$ 338,901	\$ 346,030	\$ 357,416	\$ 370,000	\$ 242,219	\$ 370,000	\$ 377,650	\$ 385,203
Admin/Computing/Equipment Fees	\$ 6,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 6,667	\$ 10,000	\$ 10,000	\$ 10,000
Total Expenditures	\$ 344,901	\$ 356,030	\$ 367,416	\$ 380,000	\$ 248,886	\$ 380,000	\$ 387,650	\$ 395,203
Percentage Change		3.2%	3.2%			3.4%	2.0%	1.9%
Fund Balance at Year-End								
Excess (Deficiency) of Revenues Over Expenditures	\$ (14,783)	\$ (10,091)	\$ (28,188)	\$ 3,659	\$ 113,819	\$ 3,659	\$ -	\$ 188
Fund Balance - Beginning of Year	\$ 72,230	\$ 57,447	\$ 47,356			\$ 19,168	\$ 22,827	\$ 22,827
Fund Balance - End of Year	<u>\$ 57,447</u>	<u>\$ 47,356</u>	<u>\$ 19,168</u>			<u>\$ 22,827</u>	<u>\$ 22,827</u>	<u>\$ 23,015</u>

The City has entered into an agreement with Reliable Disposal to collect residential refuse within the City of South Haven. In accordance with the agreement, annual cost of living increases have been applied to the disposal rates. The FY 2014 the millage rate has been increased from 1.10 mills to 1.20 mills in order to cover the cost of disposal. This increase will generate an additional \$37,655.

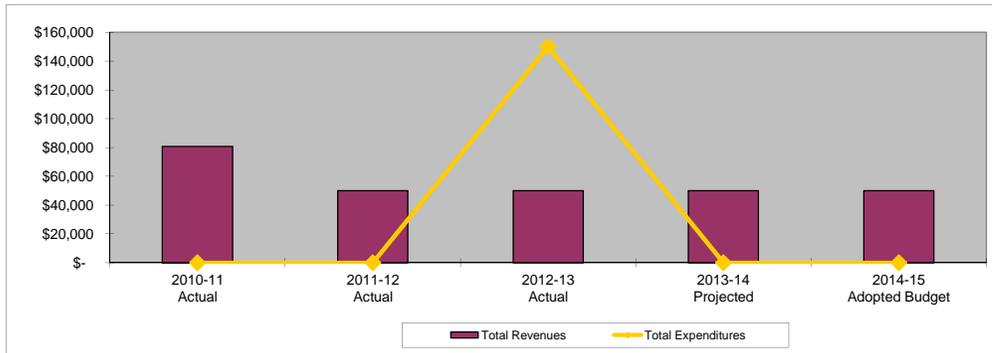


City of South Haven
Budget Stabilization Fund - Fund 257

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Interest and Rents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	\$ 80,829	\$ 50,000	\$ 50,000	\$ 50,000	\$ 33,333	\$ 50,000	\$ 50,000	\$ 50,000
Total Revenues	\$ 80,829	\$ 50,000	\$ 50,000	\$ 50,000	\$ 33,333	\$ 50,000	\$ 50,000	\$ 50,000
Percentage Change			0.0%			50.0%	0.0%	0.0%
Expenditures:								
Operating Transfers Out	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -
Percentage Change								
Excess (Deficiency) of Revenues Over Expenditures	\$ 80,829	\$ 50,000	\$ (100,000)	\$ 50,000	\$ 33,333	\$ 50,000	\$ 50,000	\$ 50,000
Fund Balance - Beginning of	\$ 80,829	\$ 161,658	\$ 211,658			\$ 111,658	\$ 161,658	\$ 211,658
Fund Balance - End of Year	\$ 161,658	\$ 211,658	\$ 111,658			\$ 161,658	\$ 211,658	\$ 261,658

The budget stabilization fund was established in fiscal year 2009-10 as a "Rainy Day" fund. These funds are being set aside to help cover any future revenue shortfall if there is a severe decline in City revenues. A transfer out of \$150,000 in FY 13 was used to offset the purchase price of the 220 Aylworth property.

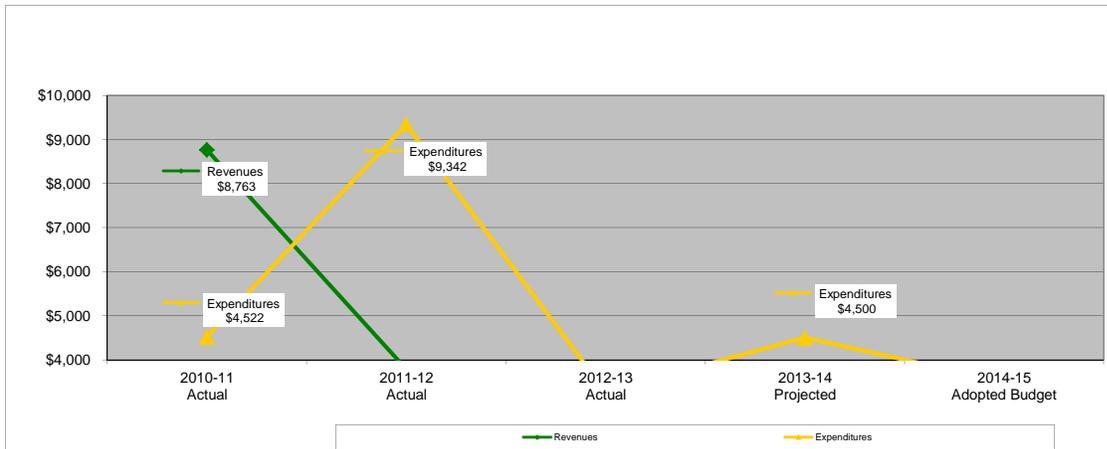


City of South Haven
Police Training Fund - Fund 266

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
State Grant	\$ 8,763	\$ 3,787	\$ 3,550	\$ 4,500	\$ 1,872	\$ 3,700	\$ 3,500	\$ 3,500
Interest and Rents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 8,763	\$ 3,787	\$ 3,550	\$ 4,500	\$ 1,872	\$ 3,700	\$ 3,500	\$ 3,500
Percentage Change		-56.8%	-6.3%			4.2%	-22.2%	0.0%
Expenditures:								
Other Services and Charges	\$ 4,522	\$ 9,342	\$ 3,279	\$ 4,500	\$ 4,617	\$ 4,500	\$ 3,500	\$ 3,500
Total Expenditures	\$ 4,522	\$ 9,342	\$ 3,279	\$ 4,500	\$ 4,617	\$ 4,500	\$ 3,500	\$ 3,500
Percentage Change		106.6%	-64.9%			37.2%	-22.2%	0.0%
Fund Balance at Year-End								
Excess (Deficiency) of Revenues Over Expenditures	\$ 4,241	\$ (5,555)	\$ 271	\$ -	\$ (2,745)	\$ (800)	\$ -	\$ -
Fund Balance - Beginning of	\$ 2,149	\$ 6,391	\$ 836			\$ 1,107	\$ 307	\$ 307
Fund Balance - End of Year	\$ 6,391	\$ 836	\$ 1,107			\$ 307	\$ 307	\$ 307

Until the City's Dispatch Center was closed, the monies for the Police Training Fund came from Michigan Public Act 302 and State 911PSAP training fund. The City is no longer eligible to receive the State 911 PSAP training funds so the funding has been substantially reduced. Monies received are based on full-time equivalent of officers and can be used only for training activities within the Police Department.



City of South Haven
River Maintenance Fund - Fund 296

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Assessments	\$ 16,999	\$ 15,275	\$ 13,761	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Rents	\$ 2,124	\$ 1,313	\$ 1,480	\$ -	\$ 863	\$ -	\$ -	\$ -
Other Revenue	\$ 1,774	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	\$ 29,609	\$ 41,174	\$ 36,880	\$ 36,880	\$ 24,587	\$ 36,880	\$ 36,880	\$ 36,880
Total Revenues	\$ 50,506	\$ 57,762	\$ 52,121	\$ 36,880	\$ 25,450	\$ 36,880	\$ 36,880	\$ 36,880

Percentage Change		14.4%	-9.8%			-29.2%	0.0%	0.0%
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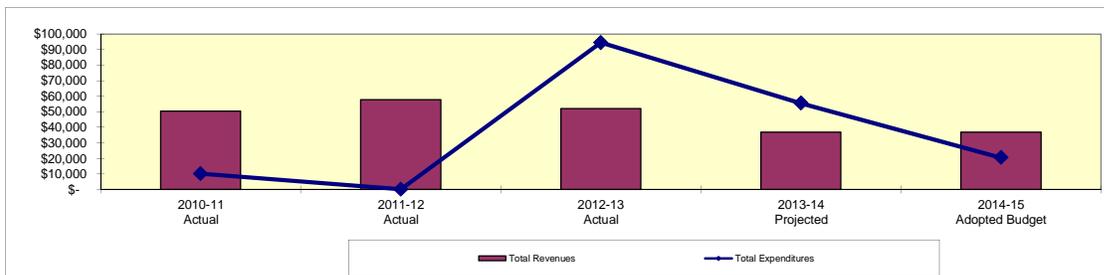
	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Expenditures:								
Operating Supplies	\$ 277	\$ 168	\$ -	\$ 500	\$ -	\$ 500	\$ 500	\$ 500
Contractual Services	\$ 136	\$ 10	\$ 6	\$ -	\$ 16	\$ -	\$ -	\$ -
Repairs and Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 9,730	\$ -	\$ 94,453	\$ 10,000	\$ 6,990	\$ 55,000	\$ 20,000	\$ 10,000
Total Expenditures	\$ 10,143	\$ 178	\$ 94,459	\$ 10,500	\$ 7,006	\$ 55,500	\$ 20,500	\$ 10,500

Percentage Change		-98.2%	52966.9%			-41.2%	95.2%	-48.8%
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Fund Balance at Year-End

Excess (Deficiency) of Revenues Over Expenditures	\$ 40,363	\$ 57,584	\$ (42,338)	\$ 26,380	\$ 18,444	\$ (18,620)	\$ 16,380	\$ 26,380
Fund Balance - Beginning of Year	\$ (30,103)	\$ 10,260	\$ 67,844			\$ 25,506	\$ 6,886	\$ 23,266
Fund Balance - End of Year	\$ 10,260	\$ 67,844	\$ 25,506			\$ 6,886	\$ 23,266	\$ 49,646

The River Maintenance Fund collects revenues to pay for the City's share of river maintenance related activities including dredging, tree removal and any other maintenance requirement that exists on the river. Funding comes from assessments and transfers.

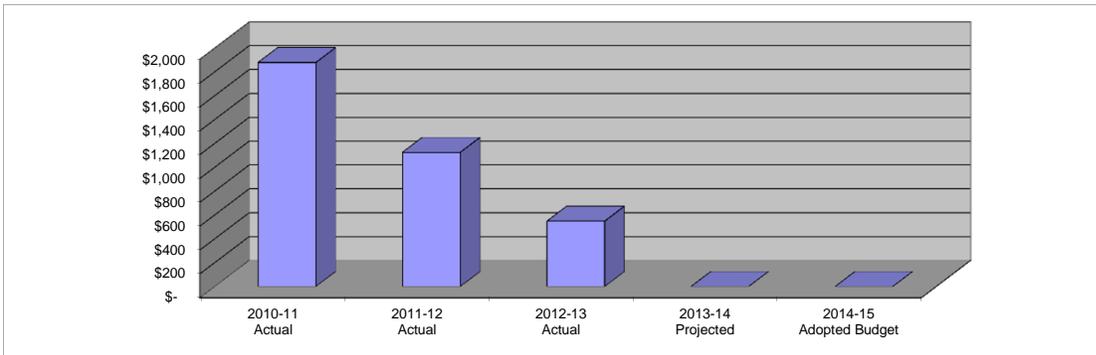


City of South Haven
Sick Pay Reserve Fund - Fund 730

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Interest and Rents	\$ 1,878	\$ 1,125	\$ 548	\$ -	\$ 275	\$ -	\$ -	\$ -
Total Revenues	\$ 1,878	\$ 1,125	\$ 548	\$ -	\$ 275	\$ -	\$ -	\$ -
Percentage Change		-40.1%	-51.3%			-100.0%	N/A	N/A
Expenditures:								
Personnel Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -				
Percentage Change		N/A	N/A			N/A	N/A	N/A
Fund Balance at Year-End								
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,878	\$ 1,125	\$ 548	\$ -	\$ 275	\$ -	\$ -	\$ -

This fund was established to pay off the sick leave balances of City employees at retirement. The majority of City employees have switched to Paid Time Off (PTO) rather than continue with the sick leave program. The surplus in this fund will be set aside to offset the cost of post-employment benefits.



DEBT SERVICE FUNDS

The Building Authority Debt Service Fund #2 accumulates funds for the payment of principal and interest on Building Authority Bonds issued to finance the construction of the new public works facility. The revenue sources for this fund are the Electric Fund, DDA tax captures and LDFA #2 tax captures.

The 2003 Capital Bonds Debt Service Fund accumulates funds for the payment of principal and interest on bonds issued to pay for the St. Joe Street and Ravines projects. The revenue sources for this fund are the Sewer Fund, LDFA #1 tax captures and DDA tax captures.

The 2007 Capital Bond Debt Service Fund accumulates funds for the payment of principal and interest on bonds issued to pay for the Dunkley and Eagle Street projects. Transfers from the DDA is the source of funds to repay the debt.

The Downtown Development Authority (DDA) Debt Service #1 Fund pays the principal and interest on the DDA bonds. The source of funds is a transfer from the DDA Operating Fund.

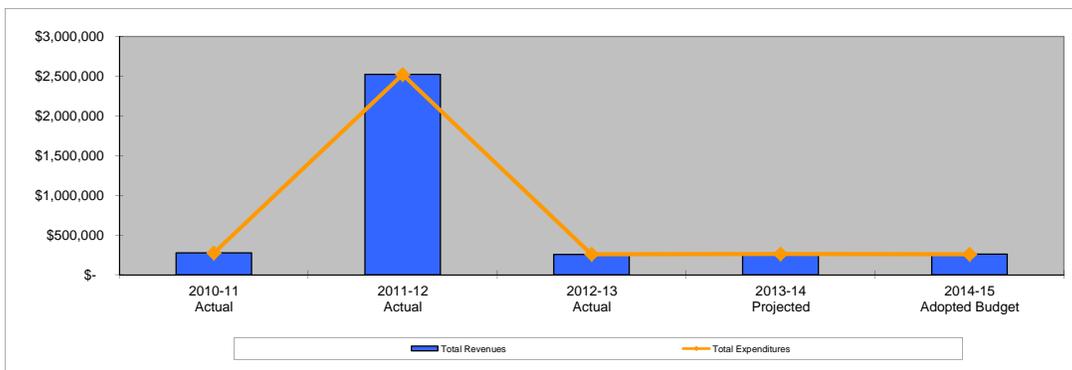
The Downtown Development Authority (DDA) Debt Service #2 Fund pays the principal and interest on the Proposed DDA bonds for the Phoenix Street Reconstruction Project. The source of funds is a transfer from the DDA Operating Fund.

City of South Haven
Building Authority Debt Service #2 - Fund 370

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Bond Proceeds	\$ -	\$ 2,265,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 628	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	\$ 274,065	\$ 257,624	\$ 256,951	\$ 263,125	\$ 175,417	\$ 263,125	\$ 258,925	\$ 258,926
Total Revenues	\$ 274,693	\$ 2,522,624	\$ 256,951	\$ 263,125	\$ 175,417	\$ 263,125	\$ 258,925	\$ 258,926
Percentage Change		818.3%	-89.8%			2.4%	-1.6%	0.0%
Expenditures:								
Debt Services	\$ 274,065	\$ 2,519,377	\$ 257,222	\$ 263,125	\$ 237,848	\$ 263,125	\$ 258,925	\$ 258,926
Total Expenditures	\$ 274,065	\$ 2,519,377	\$ 257,222	\$ 263,125	\$ 237,848	\$ 263,125	\$ 258,925	\$ 258,926
Percentage Change		819.3%	-89.8%			2.3%	-1.6%	0.0%
Fund Balance at Year-End								
Excess (Deficiency) of Revenues Over Expenditures	\$ 628	\$ 3,247	\$ (271)	\$ -	\$ (62,431)	\$ -	\$ -	\$ -
Fund Balance - Beginning of	\$ 27,158	\$ 27,786	\$ 31,033		\$ 30,762	\$ 30,762	\$ 30,762	\$ 30,762
Fund Balance - End of Year	<u>\$ 27,786</u>	<u>\$ 31,033</u>	<u>\$ 30,762</u>		<u>\$ 30,762</u>	<u>\$ 30,762</u>	<u>\$ 30,762</u>	<u>\$ 30,762</u>

Building Authority Debt Service Fund #2 is responsible for bond payments related to the construction of the Public Works facility. The original bond issue in 2001 was \$3,700,000 and there was a Building Authority Refunding Bond issue of \$2,265,000, in September, 2011 that reduced the interest rate from 4.1% - 4.5% to 2% - 3.5%. This resulted in cashflow savings of approximately \$114,000 over the life of the bonds. Revenue to support these bond payments is from the Electric Fund, LDFA #2 and the DDA. These bonds will be paid off in 2021.



City of South Haven
2003 Capital Bond Debt Service - Fund 371

For informational purposes only

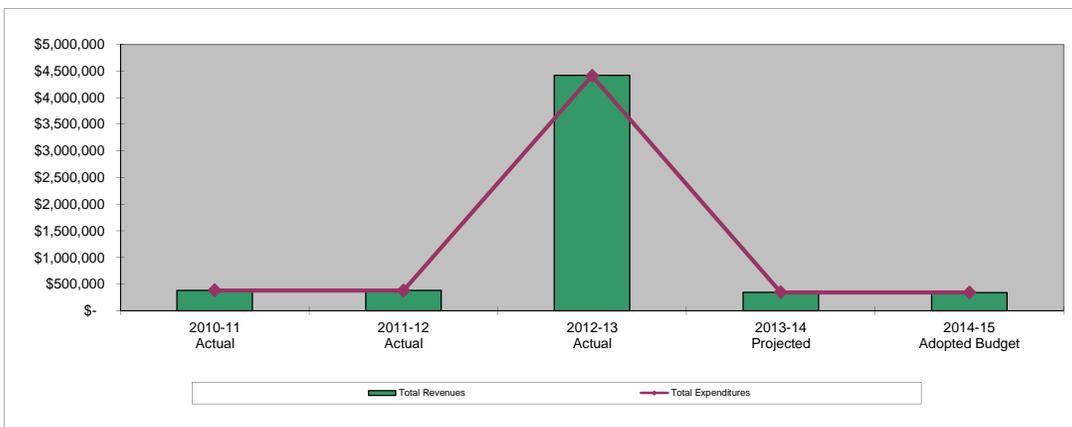
	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Bond Proceeds	\$ -	\$ -	\$ 4,070,000	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Rents	\$ 3,075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	\$ 381,500	\$ 380,183	\$ 346,475	\$ 346,438	\$ 230,958	\$ 346,438	\$ 341,438	\$ 341,438
Total Revenues	\$ 384,575	\$ 380,183	\$ 4,416,475	\$ 346,438	\$ 230,958	\$ 346,438	\$ 341,438	\$ 341,438
Percentage Change		-1.1%	1061.7%			-92.2%	-1.4%	0.0%

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Expenditures:								
Debt Services	\$ 381,558	\$ 380,293	\$ 4,409,948	\$ 346,438	\$ 48,455	\$ 346,438	\$ 341,438	\$ 341,438
Total Expenditures	\$ 381,558	\$ 380,293	\$ 4,409,948	\$ 346,438	\$ 48,455	\$ 346,438	\$ 341,438	\$ 341,438
Percentage Change		-0.3%	1059.6%			-92.1%	-1.4%	0.0%

Fund Balance at Year-End

Excess (Deficiency) of Revenues Over Expenditures	\$ 3,018	\$ (110)	\$ 6,527	\$ -	\$ 182,503	\$ -	\$ -	\$ -
Fund Balance - Beginning of	\$ 22,821	\$ 25,839	\$ 25,729			\$ 32,256	\$ 32,256	\$ 32,256
Fund Balance - End of Year	\$ 25,839	\$ 25,729	\$ 32,256			\$ 32,256	\$ 32,256	\$ 32,256

Funds from this bond were used on the Ravines Sewer Rehabilitation Project and the St. Joseph St. Area Infrastructure Rehabilitation Project. The original bond issue was \$5,800,000 in 2003 and there was an advance refunding issue of \$4,070,000 in November, 2012 that reduced the interest rate from 2.5% - 4.625% to 2% - 3%. This resulted in cashflow savings of approximately \$616,000 over the life of the bonds. Sewer rates, transfers from the DDA and LDFA are the primary funding sources for paying this debt. These Bonds will be paid off in 2027.



City of South Haven
DDA Debt Service #1 - Fund 395

For informational
purposes only

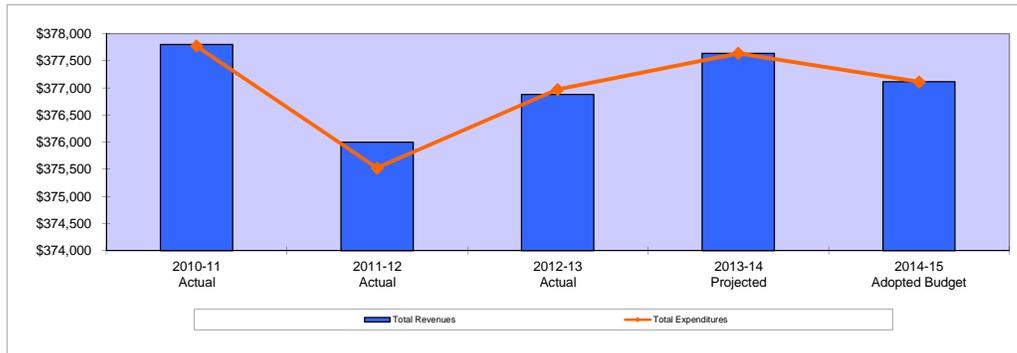
Revenues:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Interest and Rents	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	\$ 377,773	\$ 376,000	\$ 376,880	\$ 377,635	\$ 251,573	\$ 377,635	\$ 377,110	\$ -
Total Revenues	\$ 377,798	\$ 376,000	\$ 376,880	\$ 377,635	\$ 251,573	\$ 377,635	\$ 377,110	\$ -
Percentage Change		-0.5%	0.2%			0.2%	-0.1%	-100.0%

Expenditures:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Debt Services	\$ 377,773	\$ 375,523	\$ 376,971	\$ 377,635	\$ 16,181	\$ 377,635	\$ 377,110	\$ -
Total Expenditures	\$ 377,773	\$ 375,523	\$ 376,971	\$ 377,635	\$ 16,181	\$ 377,635	\$ 377,110	\$ -
Percentage Change		-0.6%	0.4%			0.2%	-0.1%	-100.0%

Fund Balance at Year-End

Excess (Deficiency) of Revenues Over Expenditures	\$ 25	\$ 477	\$ (91)	\$ -	\$ 235,392	\$ -	\$ -	\$ -
Fund Balance - Beginning of	\$ 2	\$ 27	\$ 504			\$ 413	\$ 413	\$ 413
Fund Balance - End of Year	<u>\$ 27</u>	<u>\$ 504</u>	<u>\$ 413</u>			<u>\$ 413</u>	<u>\$ 413</u>	<u>\$ 413</u>

The Downtown Development Authority (DDA) Debt Service Fund is responsible for bond payments related to the 2001 Tax Increment Refunding Bonds issued in August, 2001 for \$3,395,000. The 2001 bond issue refunded the original \$1,607,950 Tax Increment Development Bonds issued in August, 1989. The original issue was used to fund the refunding reduced the interest rate from 6.9% - 7.3% to 2.75% - 4.7%. This resulted in cashflow savings of approximately \$250,000 over the life of the bonds. An annual transfer from the DDA Operating Fund is made to cover each year's payments and the bonds will be paid off in 2015.

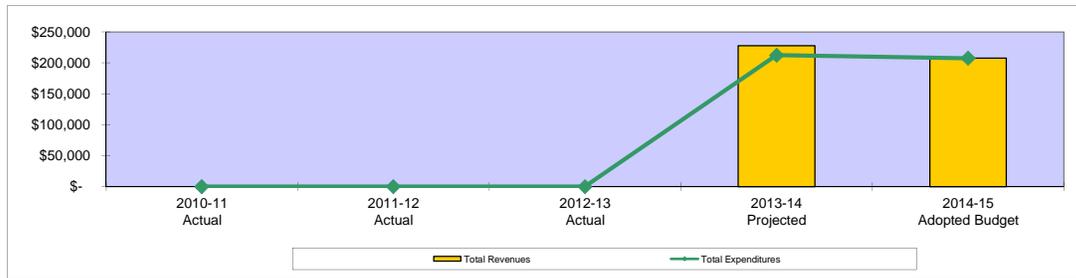


City of South Haven
DDA Debt Service #2 - Fund 396

For informational purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Operating Transfers In	\$ -	\$ -	\$ -	\$ 228,000	\$ 152,000	\$ 228,000	\$ 207,685	\$ 207,685
Total Revenues	\$ -	\$ -	\$ -	\$ 228,000	\$ 152,000	\$ 228,000	\$ 207,685	\$ 207,685
Percentage Change		N/A	N/A			N/A	N/A	0.0%
Expenditures:								
Debt Services	\$ -	\$ -	\$ -	\$ 228,000	\$ 500	\$ 212,452	\$ 207,685	\$ 207,685
Total Expenditures	\$ -	\$ -	\$ -	\$ 228,000	\$ 500	\$ 212,452	\$ 207,685	\$ 207,685
Percentage Change		N/A	N/A			N/A	N/A	0.0%
Fund Balance at Year-End								
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 151,500	\$ 15,548	\$ -	\$ -
Fund Balance - Beginning of	\$ -	\$ -	\$ -			\$ -	\$ 15,548	\$ 15,548
Fund Balance - End of Year	\$ -	\$ -	\$ -			\$ 15,548	\$ 15,548	\$ 15,548

The Downtown Development Authority (DDA) Operating Fund is the source of funds for the Downtown Development Authority (DDA) Debt Service #2 Fund. A transfer from the DDA Operating Fund is made to cover each year's payments. This DDA Debt Service #2 Fund was established to account for the payment of principal and interest on the Proposed Phoenix Street Reconstruction Project.



CAPITAL PROJECT FUNDS

The Cemetery Improvements Fund accounts for funds set aside for capital improvements/repairs in the City owned cemetery.

The Capital Projects Fund accounts for funds set aside for major Non-Enterprise Fund capital projects.

The Sewer Rehabilitation Fund accounts for funds spent on the sewer and street improvements in the Ravines and St. Joe Street areas.

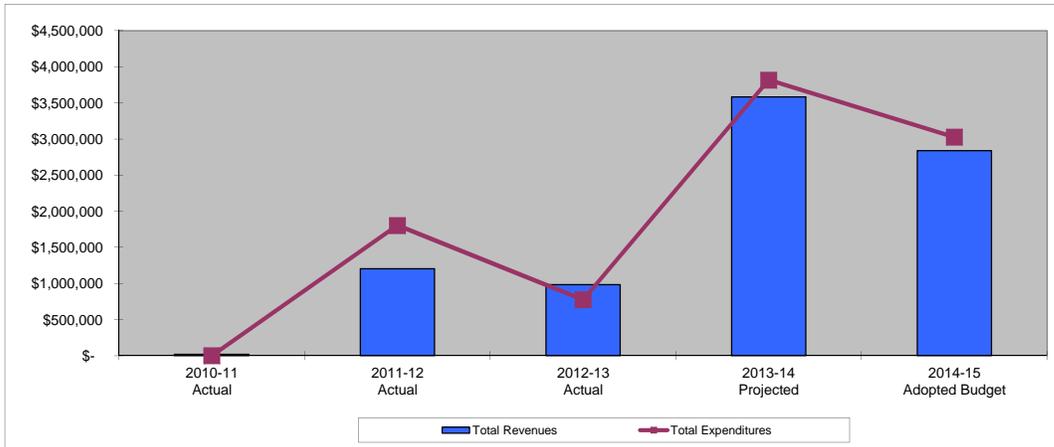
The Pavilion and Ice Rink Capital Fund accounts for funds spent on capital projects for the Pavilion and Ice Rink.

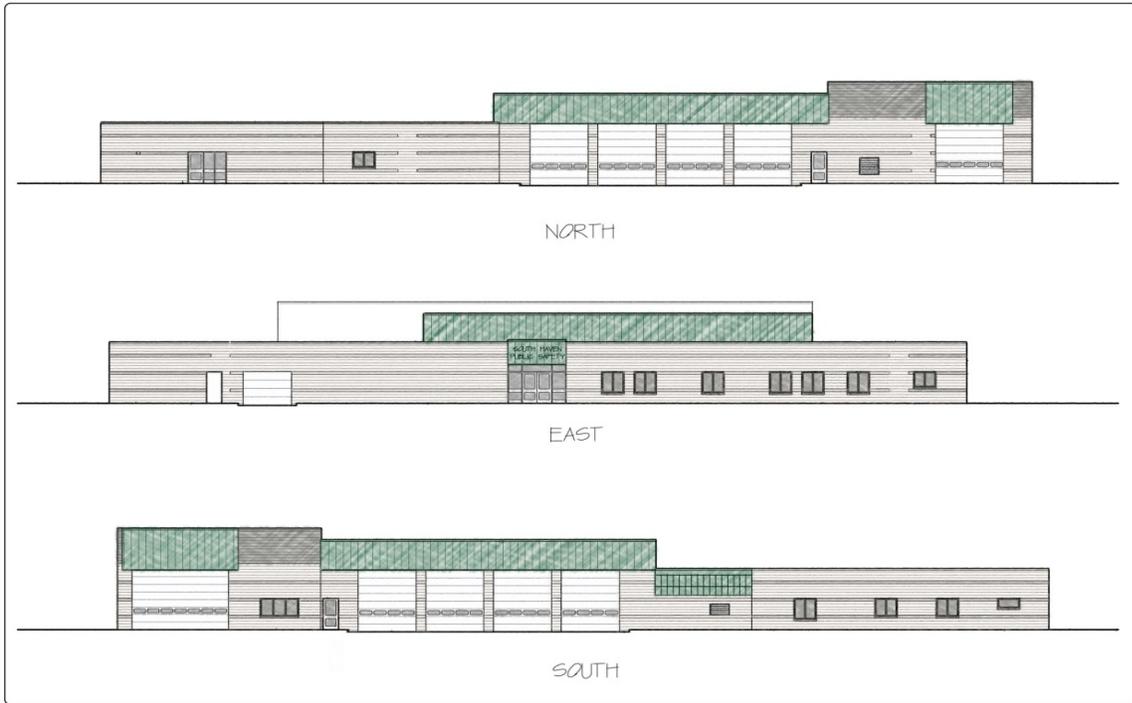
City of South Haven
Capital Project Funds

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Interest and Rents	\$ 19,047	\$ 6,712	\$ (20,330)	\$ 1,000	\$ 4,025	\$ 5,000	\$ -	\$ -
State Grant	\$ -	\$ 250,000	\$ -	\$ 2,482,400	\$ -	\$ -	\$ 2,613,200	\$ 300,000
Other Revenue	\$ -	\$ 16,208	\$ 99,000	\$ 3,000,000	\$ 2,048,736	\$ 2,957,736	\$ -	\$ -
Operating Transfers In	\$ -	\$ 932,000	\$ 906,500	\$ 300,600	\$ 200,400	\$ 621,243	\$ 227,000	\$ 300,000
Total Revenues	\$ 19,047	\$ 1,204,920	\$ 985,170	\$ 5,784,000	\$ 2,253,161	\$ 3,583,979	\$ 2,840,200	\$ 600,000
Percentage Change		6226.1%	-18.2%			263.8%	-50.9%	-73.4%
Expenditures:								
Capital Outlay	\$ -	\$ 1,292,774	\$ 776,509	\$ 6,421,200	\$ 2,526,202	\$ 3,817,527	\$ 3,027,500	\$ 600,000
Operating Transfers Out	\$ -	\$ 511,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ 1,803,774	\$ 776,509	\$ 6,421,200	\$ 2,526,202	\$ 3,817,527	\$ 3,027,500	\$ 600,000
Percentage Change		N/A	N/A			391.6%	-52.9%	-76.2%
Excess (Deficiency) of Revenues Over Expenditures	\$ 19,047	\$ (598,854)	\$ 208,661	\$ (637,200)	\$ (273,041)	\$ (233,548)	\$ (187,300)	\$ -
Fund Balance - Beginning of	\$ 944,827	\$ 963,874	\$ 365,020			\$ 573,681	\$ 340,133	\$ 152,833
Fund Balance - End of Year	\$ 963,874	\$ 365,020	\$ 573,681			\$ 340,133	\$ 152,833	\$ 152,833

The Capital Projects Fund represents funds set aside for future capital projects.



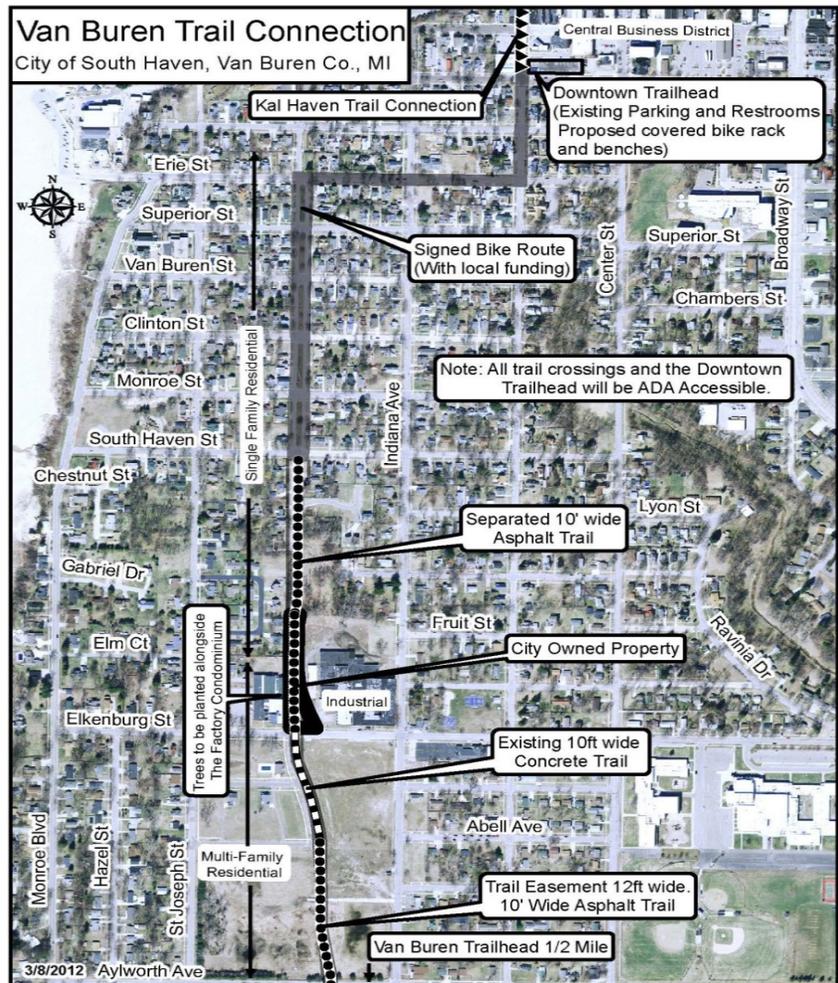


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DATE FILE: 10-10-12
 EXTERIOR ELEVATIONS
 SOUTH HAVEN
 PUBLIC SAFETY BUILDING
 SOUTH HAVEN, MICHIGAN

DESIGN: DRJ
DRAWN: JMS
REVIEW: AIC
CHECK: GNF
DATE: 10-10-12
SCALE: 1/16" = 1'-0"
PROJECT # 12-0505-A
REVISION: A2.1

Public Safety Renovations



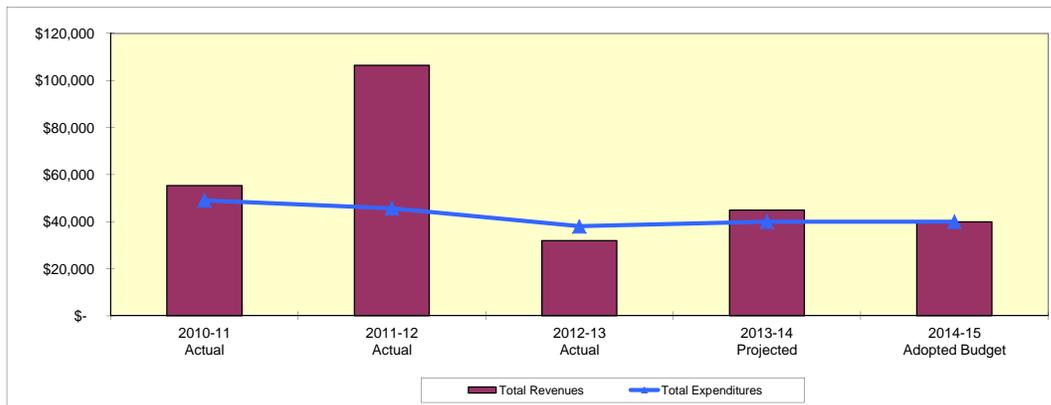
Van Buren Trail Connection

City of South Haven
Pavilion and Ice Rink Capital - Fund 466

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Interest and Rents	\$ 39,000	\$ 45,000	\$ 32,000	\$ 32,000	\$ 35,000	\$ 45,000	\$ 40,000	\$ 40,000
Miscellaneous Revenue	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	\$ 11,367	\$ 56,409	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 55,367	\$ 106,409	\$ 32,000	\$ 32,000	\$ 35,000	\$ 45,000	\$ 40,000	\$ 40,000
Percentage Change	N/A		-69.9%		40.6%		25.0%	
Expenditures:								
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Services and Charges	\$ 16,880	\$ 18,757	\$ 24,516	\$ 20,000	\$ -	\$ 20,000	\$ 20,000	\$ 20,000
Capital Outlay	\$ 32,196	\$ 26,977	\$ 13,569	\$ 12,000	\$ 19,787	\$ 20,000	\$ 20,000	\$ 20,000
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 49,076	\$ 45,734	\$ 38,085	\$ 32,000	\$ 19,787	\$ 40,000	\$ 40,000	\$ 40,000
Percentage Change	N/A		-16.7%		5.0%		25.0%	
Excess (Deficiency) of Revenues Over Expenditures	\$ 6,291	\$ 60,675	\$ (6,085)	\$ -	\$ 15,213	\$ 5,000	\$ -	\$ -
Fund Balance - Beginning of	\$ (58,225)	\$ (51,934)	\$ 8,741			\$ 2,656	\$ 7,656	\$ 7,656
Fund Balance - End of Year	\$ (51,934)	\$ 8,741	\$ 2,656			\$ 7,656	\$ 7,656	\$ 7,656

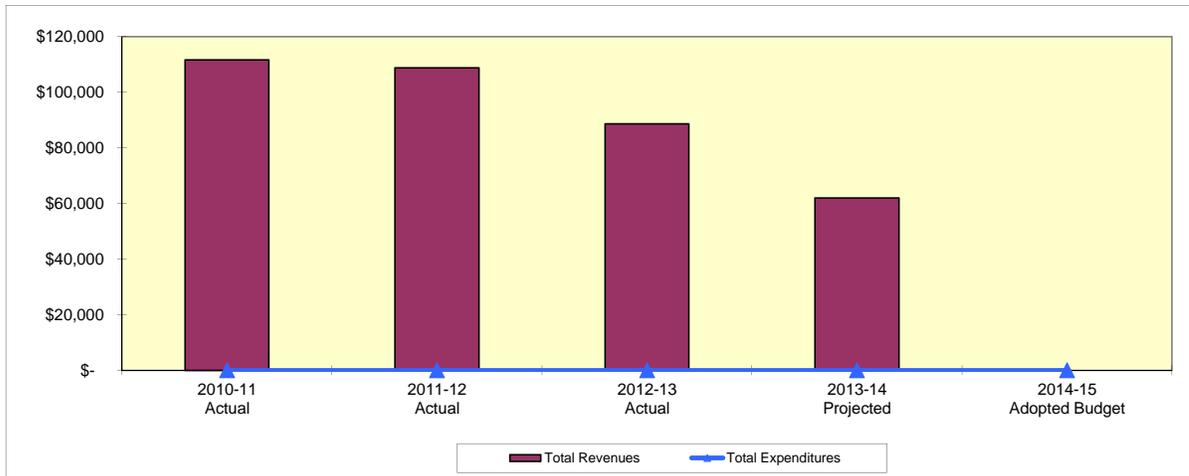
The Pavilion and Ice Rink Capital Fund was established in FY 2006-07 to account for donor contributions and capital expenditures related to the Pavilion and Ice Rink.



City of South Haven
Sewer Rehab Fund - Fund 467

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget
Revenues:							
Interest and Rents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	\$ 111,578	\$ 108,796	\$ 88,599	\$ 74,555	\$ -	\$ 61,957	\$ -
Total Revenues	\$ 111,578	\$ 108,796	\$ 88,599	\$ 74,555	\$ -	\$ 61,957	\$ -
Percentage Change		-2.5%	-18.6%			-30.1%	-100.0%
Expenditures:							
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -				
Percentage Change		N/A	N/A			N/A	N/A
Excess (Deficiency) of Revenues Over Expenditures	\$ 111,578	\$ 108,796	\$ 88,599	\$ 74,555	\$ -	\$ 61,957	\$ -
Fund Balance - Beginning of	\$ (370,930)	\$ (259,352)	\$ (150,556)			\$ (61,957)	\$ (0)
Fund Balance - End of Year	\$ (259,352)	\$ (150,556)	\$ (61,957)			\$ (0)	\$ (0)

The Sewer Rehab Fund was established for the St. Joseph and Ravines construction projects. The deficit in this fund is reduced each year by the transfer of special assessment payments from the Water and Sewer Funds. The fund deficit will be eliminated at the end of FY 2014.

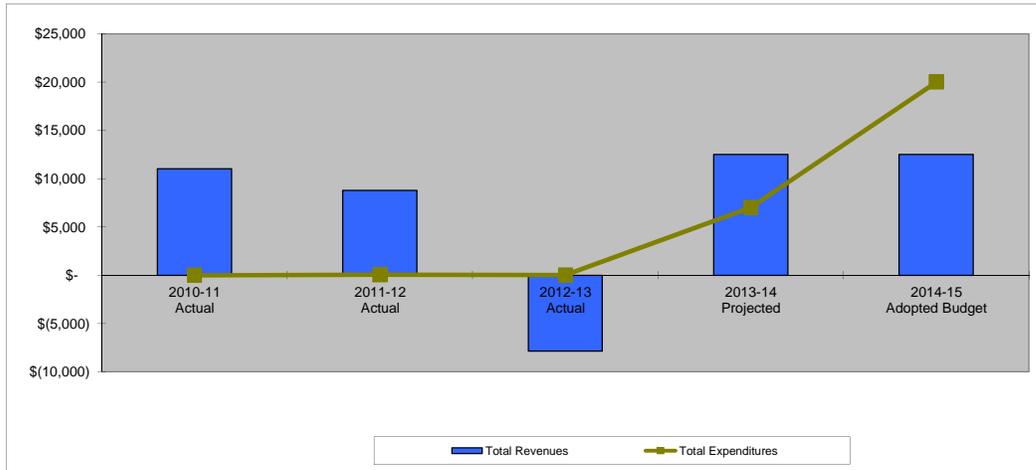


City of South Haven
Cemetery Building and Improvement - Fund 498

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Charges for Service	\$ 6,174	\$ 6,788	\$ 7,220	\$ 6,000	\$ 6,645	\$ 7,500	\$ 7,500	\$ 7,500
Interest and Rents	\$ 4,855	\$ 1,981	\$ (15,070)	\$ 1,000	\$ 4,268	\$ 5,000	\$ 5,000	\$ 5,000
Total Revenues	\$ 11,028	\$ 8,769	\$ (7,850)	\$ 7,000	\$ 10,913	\$ 12,500	\$ 12,500	\$ 12,500
Percentage Change		-20.5%	-189.5%			-259.2%	78.6%	0.0%
Expenditures:								
Capital Outlay	\$ -	\$ 41	\$ 14	\$ 7,000	\$ 6	\$ 7,000	\$ 20,000	\$ 20,000
Total Expenditures	\$ -	\$ 41	\$ 14	\$ 7,000	\$ 6	\$ 7,000	\$ 20,000	\$ 20,000
Percentage Change			N/A			N/A	N/A	N/A
Excess (Deficiency) of Revenues Over Expenditures	\$ 11,028	\$ 8,728	\$ (7,864)	\$ -	\$ 10,907	\$ 5,500	\$ (7,500)	\$ (7,500)
Fund Balance - Beginning of	\$ 253,442	\$ 264,470	\$ 273,198			\$ 265,334	\$ 270,834	\$ 263,334
Fund Balance - End of Year	<u>\$ 264,470</u>	<u>\$ 273,198</u>	<u>\$ 265,334</u>			<u>\$ 270,834</u>	<u>\$ 263,334</u>	<u>\$ 255,834</u>

The Cemetery Improvement Fund is used for capital improvement in the City-owned cemetery. Revenues come from burial fees and interest earnings.



ENTERPRISE FUNDS

The Electric, Water and Sewer Funds account for the provision of electric, water and sewer services to the residents and businesses of the City and the surrounding area. Activities necessary to provide such services accounted for in these funds include, but are not limited to administration, operations, maintenance and construction.

The Black River Park Fund accounts for boat launching and parking services at Black River Park, along with seasonal and transient dock rental.

The Marina Fund accounts for expenses and revenues at the City owned marinas, including seasonal and transient dock rental.

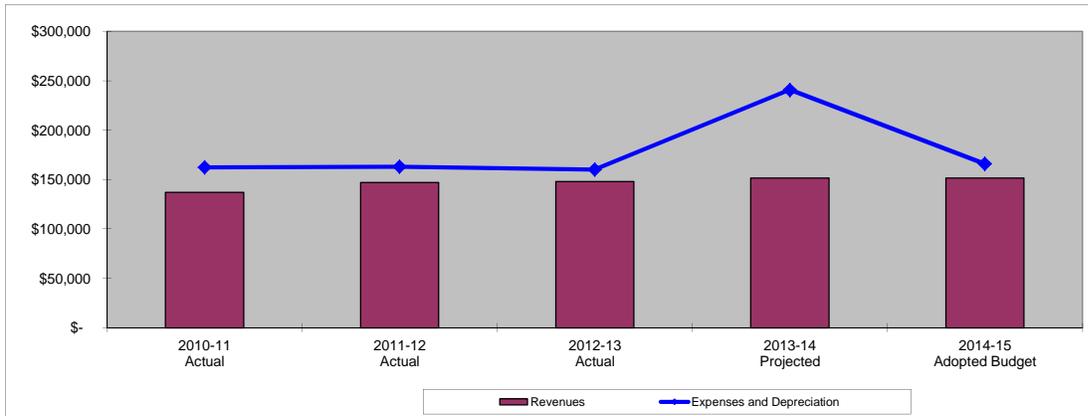
The Beach Fund provides for the maintenance and improvement of the City beaches. Financing is provided by beach parking fines and fees.

City of South Haven
Black River Park Fund - Fund 545

For informational purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
State Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Service	\$ 134,103	\$ 146,752	\$ 142,923	\$ 148,500	\$ 104,759	\$ 148,500	\$ 148,500	\$ 151,470
Interest and Rents	\$ 357	\$ 267	\$ 165	\$ 500	\$ 131	\$ 500	\$ 500	\$ 510
Other Revenue	\$ 2,652	\$ 59	\$ 4,730	\$ 2,600	\$ -	\$ 2,500	\$ 2,500	\$ 2,550
Total Revenues	\$ 137,111	\$ 147,078	\$ 147,818	\$ 151,600	\$ 104,890	\$ 151,500	\$ 151,500	\$ 154,530
Percentage Change		7.3%	0.5%			2.5%	-0.1%	2.0%
Expenses:								
Personnel Costs	\$ 41,747	\$ 41,507	\$ 37,324	\$ 44,096	\$ 23,422	\$ 44,096	\$ 42,078	\$ 42,920
Supplies	\$ 3,438	\$ 2,600	\$ 3,844	\$ 3,000	\$ 1,814	\$ 3,000	\$ 3,000	\$ 3,060
Admin/Computing/Equipment Fees	\$ 16,854	\$ 20,681	\$ 20,905	\$ 20,968	\$ 13,978	\$ 20,968	\$ 21,318	\$ 21,368
Contractual Services	\$ 23,166	\$ 19,870	\$ 13,639	\$ 9,000	\$ 71,308	\$ 82,184	\$ 9,000	\$ 9,180
Utilities	\$ 7,669	\$ 7,993	\$ 9,728	\$ 7,702	\$ 6,576	\$ 10,050	\$ 10,050	\$ 10,251
Other Services and Charges	\$ 11,562	\$ 11,535	\$ 10,989	\$ 13,050	\$ 8,784	\$ 13,050	\$ 13,050	\$ 13,166
Repairs and Maintenance	\$ 4,078	\$ 2,346	\$ 3,382	\$ 7,500	\$ 7	\$ 7,500	\$ 7,500	\$ 7,650
Capital Outlay	\$ 3,827	\$ 3,827	\$ 3,827	\$ 3,827	\$ 2,551	\$ 3,827	\$ 3,827	\$ 3,827
Operating Transfers Out	\$ 4,171	\$ 5,547	\$ 5,800	\$ 5,800	\$ 3,867	\$ 5,800	\$ 5,800	\$ 5,800
Total Expenses	\$ 116,512	\$ 115,906	\$ 109,438	\$ 114,943	\$ 132,307	\$ 190,475	\$ 115,623	\$ 117,222
Depreciation	\$ 45,853	\$ 47,098	\$ 50,720	\$ 50,300	\$ -	\$ 50,300	\$ 50,300	\$ 50,300
Total Expenses and Depreciation	\$ 162,365	\$ 163,004	\$ 160,158	\$ 165,243	\$ 132,307	\$ 240,775	\$ 165,923	\$ 167,522
Percentage Change		0.4%	-1.7%			50.3%	0.4%	1.0%
Excess (Deficiency) of Revenues Over Expenses	\$ (25,253)	\$ (15,926)	\$ (12,340)	\$ (13,643)	\$ (27,417)	\$ (89,275)	\$ (14,423)	\$ (12,992)

The Black River Park Fund generates revenue from boat slips and boat launch fees. Revenues generated from this fund are fishing and weather dependent

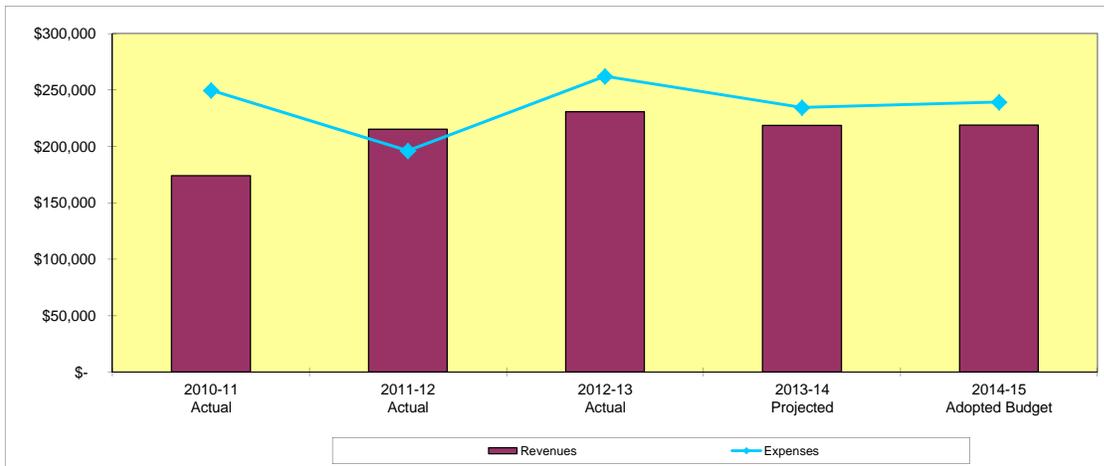


City of South Haven
Beach Maintenance Fund - Fund 577

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Charges for Service	\$ 164,850	\$ 206,320	\$ 221,430	\$ 211,133	\$ 187,243	\$ 211,133	\$ 211,000	\$ 215,220
Interest and Rents	\$ 289	\$ 185	\$ 166	\$ -	\$ 153	\$ -	\$ -	\$ -
Other Revenue	\$ 8,793	\$ 8,632	\$ 9,063	\$ 7,500	\$ 1,455	\$ 7,500	\$ 8,000	\$ 8,160
Total Revenues	\$ 173,933	\$ 215,137	\$ 230,659	\$ 218,633	\$ 188,851	\$ 218,633	\$ 219,000	\$ 223,380
Percentage Change		23.7%	7.2%			-5.2%	0.2%	2.0%
Expenses								
Personnel Costs	\$ 83,079	\$ 70,533	\$ 107,125	\$ 66,936	\$ 53,690	\$ 66,936	\$ 95,918	\$ 97,836
Supplies	\$ 24,558	\$ 20,653	\$ 27,014	\$ 11,095	\$ 11,821	\$ 15,691	\$ 17,346	\$ 17,693
Admin/Computing/Equipment Fee	\$ 56,986	\$ 28,735	\$ 28,585	\$ 28,750	\$ 19,199	\$ 28,750	\$ 31,723	\$ 32,037
Contractual Services	\$ 5,837	\$ 1,382	\$ 1,565	\$ 1,250	\$ 715	\$ 1,250	\$ 1,250	\$ 1,275
Utilities	\$ 6,436	\$ 6,050	\$ 6,292	\$ 9,180	\$ 6,795	\$ 13,600	\$ 15,100	\$ 15,402
Other Services and Charges	\$ 36,487	\$ 34,361	\$ 48,915	\$ 38,038	\$ 18,661	\$ 44,902	\$ 46,270	\$ 47,195
Repairs and Maintenance	\$ 8,859	\$ 12,450	\$ 9,603	\$ 9,384	\$ 3,226	\$ 9,384	\$ 9,700	\$ 9,894
Capital Outlay	\$ 27,357	\$ 22,000	\$ 33,034	\$ 54,000	\$ 14,667	\$ 54,000	\$ 22,000	\$ 22,000
Total Expenses	\$ 249,598	\$ 196,164	\$ 262,133	\$ 218,633	\$ 128,774	\$ 234,513	\$ 239,307	\$ 243,333
Percentage Change		-21.4%	33.6%			-10.5%	9.5%	1.7%
Excess (Deficiency) of Revenues Over Expenses	\$ (75,666)	\$ 18,973	\$ (31,474)	\$ -	\$ 60,077	\$ (15,880)	\$ (20,307)	\$ (19,953)

The Beach Maintenance Fund pays for maintenance, cleaning, beach attendants and capital improvements at public beach and access locations. Revenues vary significantly based on weather conditions.



City of South Haven
Electric Fund - Fund 582

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Charges for Service	\$ 13,276,525	\$ 13,500,783	\$ 14,051,959	\$ 13,623,802	\$ 10,938,700	\$ 13,623,802	\$ 13,623,802	\$ 13,623,802
Interest and Rents	\$ 55,795	\$ 49,772	\$ (144,999)	\$ 32,602	\$ 49,446	\$ 32,602	\$ 32,602	\$ 32,602
Other Revenue	\$ 301,391	\$ 350,125	\$ 398,263	\$ 310,000	\$ 301,054	\$ 310,000	\$ 320,000	\$ 320,000
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 13,633,712	\$ 13,900,680	\$ 14,305,223	\$ 13,966,404	\$ 11,289,200	\$ 13,966,404	\$ 13,976,404	\$ 13,976,404

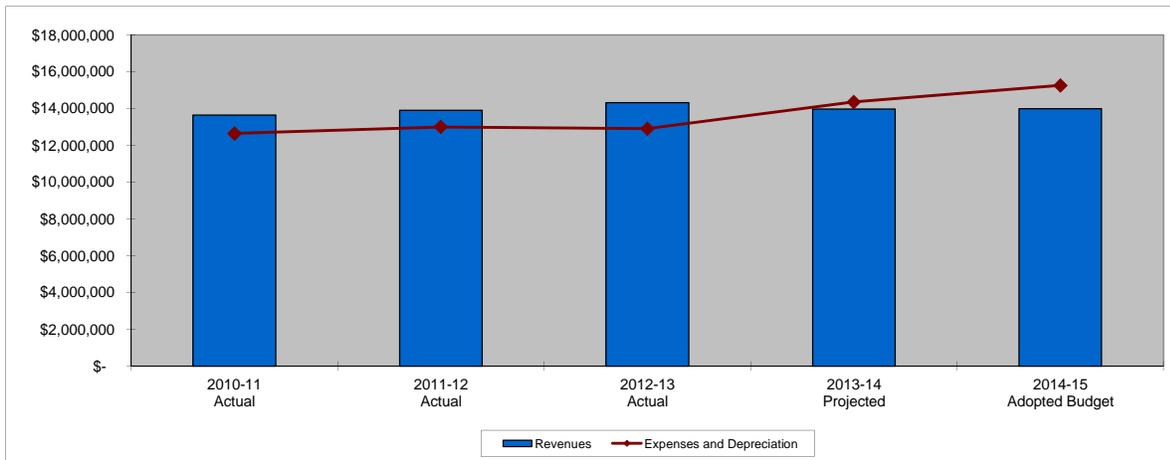
Percentage Change	2.0%	2.9%				-2.4%	0.1%	0.0%
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	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Expenses								
Personnel Costs	\$ 1,252,753	\$ 1,340,720	\$ 1,391,615	\$ 1,377,048	\$ 989,432	\$ 1,377,048	\$ 1,333,837	\$ 1,360,514
Supplies	\$ 16,674	\$ 81,128	\$ 237,751	\$ 75,600	\$ 57,927	\$ 75,600	\$ 75,600	\$ 77,112
Admin/Computing/Equipment Fee	\$ 327,064	\$ 328,109	\$ 341,023	\$ 351,847	\$ 263,885	\$ 351,847	\$ 381,256	\$ 386,110
Contractual Services	\$ 363,979	\$ 374,415	\$ 571,918	\$ 599,102	\$ 396,106	\$ 599,102	\$ 579,602	\$ 591,194
Purchased Power	\$ 9,043,775	\$ 9,086,858	\$ 8,666,157	\$ 9,600,000	\$ 7,280,411	\$ 9,600,000	\$ 9,600,000	\$ 9,600,000
Other Services and Charges	\$ 723,570	\$ 799,061	\$ 884,592	\$ 877,640	\$ 661,134	\$ 877,640	\$ 897,243	\$ 901,211
Utilities	\$ 34,453	\$ 29,642	\$ 35,666	\$ 38,000	\$ 38,331	\$ 38,000	\$ 38,000	\$ 38,760
Repairs and Maintenance	\$ 137,783	\$ 117,449	\$ 55,113	\$ 110,000	\$ 172,618	\$ 110,000	\$ 110,000	\$ 112,200
Capital Outlay	\$ 52,234	\$ 167,558	\$ 1,738	\$ 1,528,000	\$ 46,195	\$ 602,436	\$ 1,529,000	\$ 1,000,000
Debt Service	\$ 31,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	\$ 186,237	\$ 167,456	\$ 167,018	\$ 177,049	\$ 132,787	\$ 177,049	\$ 168,301	\$ 172,000
Total Expenses	\$ 12,169,571	\$ 12,492,396	\$ 12,352,591	\$ 14,734,286	\$ 10,038,826	\$ 13,808,722	\$ 14,712,839	\$ 14,239,101
Depreciation	\$ 474,124	\$ 506,199	\$ 544,154	\$ 540,000	\$ 405,000	\$ 540,000	\$ 540,000	\$ 550,800
Total Expenses and Depreciation	\$ 12,643,696	\$ 12,998,595	\$ 12,896,745	\$ 15,274,286	\$ 10,443,826	\$ 14,348,722	\$ 15,252,839	\$ 14,789,901

Percentage Change	2.8%	-0.8%				11.3%	-0.1%	-3.0%
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Excess (Deficiency) of Revenues Over Expenses	\$ 990,016	\$ 902,085	\$ 1,408,478	\$ (1,307,882)	\$ 845,374	\$ (382,318)	\$ (1,276,435)	\$ (813,497)
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The Electric Utility is a regional utility serving the City of South Haven and surrounding townships. The City does not generate electricity. The City purchases wholesale electricity from Indiana Michigan Power through a cooperative formed with other municipal electric utilities.



City of South Haven
Electric Fund Activities

For informational
purposes only

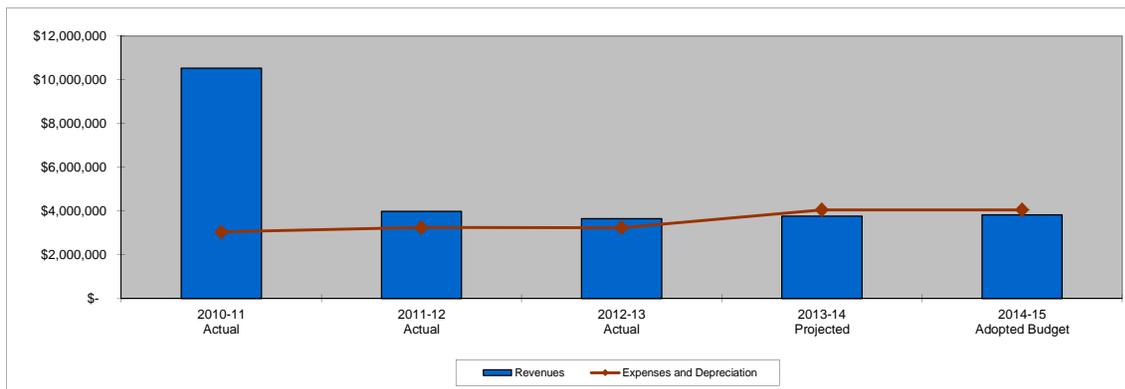
<i>Expenses by Activity</i>	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
<i>Purchased Power</i>								
Purchased Power	\$ 9,043,775	\$ 9,086,858	\$ 8,666,157	\$ 9,600,000	\$ 7,280,411	\$ 9,600,000	\$ 9,600,000	\$ 9,600,000
Total Purchased Power	\$ 9,043,775	\$ 9,086,858	\$ 8,666,157	\$ 9,600,000	\$ 7,280,411	\$ 9,600,000	\$ 9,600,000	\$ 9,600,000
Percentage Change		0.5%	-4.6%			10.8%	0.0%	0.0%
<i>Operations:</i>								
Personnel Costs	\$ 906,639	\$ 963,249	\$ 992,605	\$ 952,643	\$ 698,713	\$ 952,643	\$ 915,964	\$ 934,283
Supplies	\$ 16,674	\$ 81,128	\$ 237,751	\$ 75,600	\$ 57,927	\$ 75,600	\$ 75,600	\$ 77,112
Admin/Computing/Equipment Fees	\$ 131,905	\$ 132,874	\$ 139,031	\$ 147,966	\$ 110,975	\$ 147,966	\$ 147,966	\$ 150,925
Contractual Services	\$ 248,044	\$ 139,281	\$ 312,247	\$ 315,000	\$ 184,093	\$ 315,000	\$ 290,500	\$ 296,310
Utilities	\$ 34,453	\$ 29,642	\$ 35,666	\$ 38,000	\$ 38,331	\$ 38,000	\$ 38,000	\$ 38,760
Other Services and Charges	\$ 92,578	\$ 106,079	\$ 107,782	\$ 119,760	\$ 83,643	\$ 119,760	\$ 123,960	\$ 126,439
Repairs and Maintenance	\$ 137,783	\$ 117,449	\$ 55,113	\$ 110,000	\$ 172,618	\$ 110,000	\$ 110,000	\$ 112,200
Depreciation	\$ 474,124	\$ 506,199	\$ 544,154	\$ 540,000	\$ 405,000	\$ 540,000	\$ 540,000	\$ 550,800
Capital Outlay	\$ 51,226	\$ 167,558	\$ 1,738	\$ 988,000	\$ 46,195	\$ 8,000	\$ 1,529,000	\$ 1,000,000
Total Operations	\$ 2,093,426	\$ 2,243,459	\$ 2,426,087	\$ 3,286,969	\$ 1,797,495	\$ 2,306,969	\$ 3,770,990	\$ 3,286,830
Percentage Change		7.2%	8.1%			-4.9%	14.7%	-12.8%
<i>Administration:</i>								
Personnel Costs	\$ 346,114	\$ 377,471	\$ 399,010	\$ 424,405	\$ 290,720	\$ 424,405	\$ 417,873	\$ 426,230
Admin/Computing/Equipment Fees	\$ 195,159	\$ 195,235	\$ 201,992	\$ 203,881	\$ 152,911	\$ 203,881	\$ 233,290	\$ 235,184
Contractual Services	\$ 115,935	\$ 235,134	\$ 259,671	\$ 284,102	\$ 212,013	\$ 284,102	\$ 289,102	\$ 294,884
Other Services and Charges	\$ 630,993	\$ 692,982	\$ 776,810	\$ 757,880	\$ 577,490	\$ 757,880	\$ 773,283	\$ 774,772
Capital Outlay	\$ 1,008	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Administration	\$ 1,289,208	\$ 1,500,822	\$ 1,637,483	\$ 1,670,268	\$ 1,233,134	\$ 1,670,268	\$ 1,713,548	\$ 1,731,071
Percentage Change		16.4%	9.1%			2.0%	2.6%	1.0%
<i>Electric System Upgrade:</i>								
Capital Outlay	\$ -	\$ -	\$ -	\$ 540,000	\$ -	\$ 594,436	\$ -	\$ -
Total Electric System Upgrade	\$ -	\$ -	\$ -	\$ 540,000	\$ -	\$ 594,436	\$ -	\$ -
Percentage Change		N/A	N/A			N/A	-100.0%	N/A
<i>Debt Service</i>								
Debt Service	\$ 31,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ 31,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percentage Change		-100.0%	#DIV/0!			N/A	N/A	N/A
<i>Transfer Out</i>								
Operating Transfers Out	\$ 186,237	\$ 167,456	\$ 167,018	\$ 177,049	\$ 132,787	\$ 177,049	\$ 168,301	\$ 172,000
Total Transfer Out	\$ 186,237	\$ 167,456	\$ 167,018	\$ 177,049	\$ 132,787	\$ 177,049	\$ 168,301	\$ 172,000
Percentage Change		-10.1%	-0.3%			6.0%	-4.9%	2.2%
<i>Total Expenses</i>								
Personnel Costs	\$ 1,252,753	\$ 1,340,720	\$ 1,391,615	\$ 1,377,048	\$ 989,432	\$ 1,377,048	\$ 1,333,837	\$ 1,360,514
Supplies	\$ 16,674	\$ 81,128	\$ 237,751	\$ 75,600	\$ 57,927	\$ 75,600	\$ 75,600	\$ 77,112
Purchased Power	\$ 9,043,775	\$ 9,086,858	\$ 8,666,157	\$ 9,600,000	\$ 7,280,411	\$ 9,600,000	\$ 9,600,000	\$ 9,600,000
Admin/Computing/Equipment Fees	\$ 327,064	\$ 328,109	\$ 341,023	\$ 351,847	\$ 263,885	\$ 351,847	\$ 381,256	\$ 386,110
Contractual Services	\$ 363,979	\$ 374,415	\$ 571,918	\$ 599,102	\$ 396,106	\$ 599,102	\$ 579,602	\$ 591,194
Other Services and Charges	\$ 723,570	\$ 799,061	\$ 884,592	\$ 877,640	\$ 661,134	\$ 877,640	\$ 897,243	\$ 901,211
Utilities	\$ 34,453	\$ 29,642	\$ 35,666	\$ 38,000	\$ 38,331	\$ 38,000	\$ 38,000	\$ 38,760
Repairs and Maintenance	\$ 137,783	\$ 117,449	\$ 55,113	\$ 110,000	\$ 172,618	\$ 110,000	\$ 110,000	\$ 112,200
Depreciation	\$ 474,124	\$ 506,199	\$ 544,154	\$ 540,000	\$ 405,000	\$ 540,000	\$ 540,000	\$ 550,800
Capital Outlay	\$ 52,234	\$ 167,558	\$ 1,738	\$ 1,528,000	\$ 46,195	\$ 602,436	\$ 1,529,000	\$ 1,000,000
Debt Service	\$ 31,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	\$ 186,237	\$ 167,456	\$ 167,018	\$ 177,049	\$ 132,787	\$ 177,049	\$ 168,301	\$ 172,000
Total Expenses	\$ 12,643,696	\$ 12,998,595	\$ 12,896,745	\$ 15,274,286	\$ 10,443,826	\$ 14,348,722	\$ 15,252,839	\$ 14,789,901
Percentage Change		2.8%	-0.8%			11.3%	-0.1%	-3.0%

City of South Haven
Water Fund - Fund 591

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Charges for Service	\$ 1,499,644	\$ 1,702,532	\$ 1,819,962	\$ 1,786,024	\$ 1,449,592	\$ 1,950,108	\$ 1,985,664	\$ 1,985,664
Interest and Rents	\$ 22,860	\$ 18,880	\$ 16,775	\$ 17,502	\$ 5,933	\$ 17,502	\$ 17,502	\$ 17,502
Other Revenue	\$ 1,453,816	\$ 1,458,687	\$ 1,806,025	\$ 1,777,170	\$ 1,484,745	\$ 1,800,860	\$ 1,823,273	\$ 1,819,273
Operating Transfers In	\$ 7,541,722	\$ 804,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 10,518,042	\$ 3,984,869	\$ 3,642,762	\$ 3,580,696	\$ 2,940,270	\$ 3,768,470	\$ 3,826,439	\$ 3,822,439
Percentage Change		-62.1%	-8.6%			3.5%	6.9%	-0.1%
Expenses:								
Personnel Costs	\$ 753,800	\$ 723,857	\$ 750,152	\$ 848,857	\$ 552,349	\$ 848,857	\$ 861,450	\$ 878,679
Supplies	\$ 180,179	\$ 186,925	\$ 216,465	\$ 195,147	\$ 124,206	\$ 195,147	\$ 187,442	\$ 191,191
Admin/Computing/Equipment Fees	\$ 101,051	\$ 99,801	\$ 102,671	\$ 101,930	\$ 76,666	\$ 101,930	\$ 121,328	\$ 123,755
Contractual Services	\$ 309,766	\$ 146,489	\$ 131,983	\$ 164,347	\$ 91,782	\$ 164,347	\$ 141,540	\$ 144,371
Other Services and Charges	\$ 106,557	\$ 154,221	\$ 210,225	\$ 225,010	\$ 137,444	\$ 225,010	\$ 222,374	\$ 179,535
Utilities	\$ 188,240	\$ 195,381	\$ 203,782	\$ 201,136	\$ 139,203	\$ 201,136	\$ 201,136	\$ 205,159
Repairs and Maintenance	\$ 30,436	\$ 26,337	\$ 24,593	\$ 32,481	\$ 16,769	\$ 32,481	\$ 51,582	\$ 52,614
Capital Outlay	\$ (1,243)	\$ -	\$ 108	\$ 282,909	\$ 224,326	\$ 224,909	\$ 182,685	\$ 302,425
Debt Service	\$ 41,245	\$ 40,396	\$ 960,552	\$ 1,450,736	\$ 775,150	\$ 1,450,736	\$ 1,506,398	\$ 1,507,148
Operating Transfers Out	\$ 1,138,355	\$ 1,297,490	\$ 38,137	\$ 33,884	\$ 1,500	\$ 28,692	\$ 4,843	\$ 1,162
Total Expenses	\$ 2,848,385	\$ 2,870,897	\$ 2,638,668	\$ 3,536,437	\$ 2,139,396	\$ 3,473,245	\$ 3,480,778	\$ 3,586,037
Depreciation	\$ 195,684	\$ 377,036	\$ 596,243	\$ 575,000	\$ 431,250	\$ 575,000	\$ 575,000	\$ 575,000
Total Expenses and Depreciation	\$ 3,044,069	\$ 3,247,933	\$ 3,234,911	\$ 4,111,437	\$ 2,570,646	\$ 4,048,245	\$ 4,055,778	\$ 4,161,037
Percentage Change		6.7%	-0.4%			25.1%	-1.4%	2.6%
Excess (Deficiency) of Revenues Over Expenses	\$ 7,473,973	\$ 736,936	\$ 407,851	\$ (530,741)	\$ 369,624	\$ (279,775)	\$ (229,339)	\$ (338,598)

The Water Utility is a regional supplier of water to the City of South Haven and the surrounding communities. The City owns and operates a water filtration plant, two water towers, one standpipe and the distribution system located within the City limits. Since entering into supply agreements with neighboring communities in the mid-1990's, significant increases to the water distribution system have taken place.



City of South Haven
Water Fund Activities

For informational
purposes only

<i>Expenditures by Activity</i>	2010-11 <i>Actual</i>	2011-12 <i>Actual</i>	2012-13 <i>Actual</i>	2013-14 <i>Budget</i>	YTD <i>(at 3/31/2014)</i>	2013-14 <i>Projected</i>	2014-15 <i>Adopted Budget</i>	2015-16 <i>Estimated Budget</i>
Operations - City								
Personnel Costs	\$ 233,035	\$ 212,262	\$ 213,433	\$ 269,619	\$ 159,887	\$ 269,619	\$ 218,329	\$ 222,696
Supplies	\$ 82,111	\$ 69,868	\$ 91,877	\$ 64,068	\$ 52,317	\$ 64,068	\$ 64,068	\$ 65,349
Admin/Computing/Equipment Fees	\$ 19,432	\$ 19,001	\$ 19,481	\$ 19,092	\$ 14,538	\$ 19,092	\$ 20,785	\$ 21,201
Contractual Services	\$ 63,856	\$ 48,334	\$ 34,106	\$ 42,000	\$ 42,926	\$ 42,000	\$ 42,000	\$ 42,840
Other Services and Charges	\$ 12	\$ 11,536	\$ 13,639	\$ 12,859	\$ 9,205	\$ 12,859	\$ 12,859	\$ 13,116
Utilities	\$ 1,255	\$ 664	\$ 904	\$ 1,129	\$ 1,473	\$ 1,129	\$ 1,129	\$ 1,152
Repairs and Maintenance	\$ 2,758	\$ 11,040	\$ 2,890	\$ 2,000	\$ 733	\$ 2,000	\$ 2,000	\$ 2,040
Depreciation	\$ 195,684	\$ 377,036	\$ 596,243	\$ 575,000	\$ 431,250	\$ 575,000	\$ 575,000	\$ 575,000
Capital Outlay	\$ (1,341)	\$ -	\$ 108	\$ 282,909	\$ 222,315	\$ 224,909	\$ 171,000	\$ 292,781
Total Operations - City	\$ 596,803	\$ 749,741	\$ 972,681	\$ 1,268,676	\$ 934,643	\$ 1,210,676	\$ 1,107,170	\$ 1,236,174
Percentage Change		25.6%	29.7%			24.5%	-12.7%	11.7%
Operations - South Haven Twp								
Personnel Costs	\$ 21,581	\$ 19,829	\$ 22,175	\$ 27,498	\$ 16,245	\$ 27,498	\$ 33,963	\$ 34,642
Supplies	\$ 6,832	\$ 19,861	\$ 23,016	\$ 14,508	\$ 15,972	\$ 14,508	\$ 14,508	\$ 14,798
Admin/Computing/Equipment Fees	\$ 6,379	\$ 6,261	\$ 6,422	\$ 6,295	\$ 4,721	\$ 6,295	\$ 6,807	\$ 6,943
Contractual Services	\$ 10,458	\$ 15,147	\$ 11,407	\$ 10,500	\$ 6,144	\$ 10,500	\$ 10,500	\$ 10,710
Other Services and Charges	\$ 2,928	\$ 3,073	\$ 2,544	\$ 3,478	\$ 2,822	\$ 3,478	\$ 3,478	\$ 3,548
Utilities	\$ 220	\$ 200	\$ 261	\$ 335	\$ 446	\$ 335	\$ 335	\$ 342
Repairs and Maintenance	\$ 2,318	\$ 2,606	\$ 858	\$ 2,500	\$ 220	\$ 2,500	\$ 2,500	\$ 2,550
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operations - SH Twp	\$ 50,715	\$ 66,977	\$ 66,683	\$ 65,114	\$ 46,571	\$ 65,114	\$ 72,091	\$ 73,533
Percentage Change		N/A	-0.4%			-2.4%	10.7%	2.0%
Operations - Casco Township								
Personnel Costs	\$ 10,854	\$ 13,875	\$ 23,259	\$ 14,521	\$ 13,846	\$ 14,521	\$ 29,956	\$ 30,555
Supplies	\$ 4,518	\$ 13,844	\$ 15,345	\$ 9,672	\$ 10,648	\$ 9,672	\$ 9,672	\$ 9,865
Admin/Computing/Equipment Fees	\$ 9,078	\$ 8,891	\$ 9,091	\$ 8,896	\$ 6,672	\$ 8,896	\$ 9,411	\$ 9,599
Contractual Services	\$ 7,420	\$ 11,017	\$ 10,801	\$ 11,320	\$ 6,568	\$ 11,320	\$ 11,320	\$ 11,546
Other Services and Charges	\$ 1,936	\$ 2,047	\$ 1,695	\$ 2,301	\$ 1,946	\$ 2,301	\$ 2,301	\$ 2,347
Utilities	\$ 146	\$ 133	\$ 174	\$ 221	\$ 297	\$ 221	\$ 221	\$ 225
Repairs and Maintenance	\$ 1,533	\$ 1,737	\$ 572	\$ 2,000	\$ 147	\$ 2,000	\$ 2,000	\$ 2,040
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operations - Casco Twp	\$ 35,485	\$ 51,544	\$ 60,937	\$ 48,931	\$ 40,124	\$ 48,931	\$ 64,881	\$ 66,179
Percentage Change		N/A	18.2%			-19.7%	32.6%	2.0%
Operations - Covert								
Personnel Costs	\$ 25,296	\$ 27,550	\$ 25,941	\$ 42,218	\$ 20,790	\$ 42,218	\$ 37,930	\$ 38,689
Supplies	\$ 2,791	\$ 8,276	\$ 9,591	\$ 5,928	\$ 6,655	\$ 5,928	\$ 5,928	\$ 6,047
Admin/Computing/Equipment Fees	\$ 19,857	\$ 19,343	\$ 19,764	\$ 19,323	\$ 14,492	\$ 19,323	\$ 20,081	\$ 20,483
Contractual Services	\$ 8,040	\$ 15,891	\$ 8,788	\$ 7,500	\$ 7,621	\$ 7,500	\$ 7,500	\$ 7,650
Other Services and Charges	\$ 1,197	\$ 1,280	\$ 1,060	\$ 1,421	\$ 1,157	\$ 1,421	\$ 1,421	\$ 1,449
Utilities	\$ 90	\$ 83	\$ 5	\$ 137	\$ 186	\$ 137	\$ 137	\$ 140
Repairs and Maintenance	\$ 947	\$ 1,086	\$ 1,887	\$ 1,500	\$ 92	\$ 1,500	\$ 1,500	\$ 1,530
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operations - Covert	\$ 58,218	\$ 73,509	\$ 67,036	\$ 78,027	\$ 50,993	\$ 78,027	\$ 74,497	\$ 75,987
Percentage Change		N/A	-8.8%			16.4%	-4.5%	2.0%
Treatment - City								
Personnel Costs	\$ 184,434	\$ 197,384	\$ 203,219	\$ 196,049	\$ 145,935	\$ 196,049	\$ 261,066	\$ 266,287
Supplies	\$ 65,370	\$ 46,334	\$ 50,363	\$ 72,575	\$ 23,657	\$ 72,575	\$ 68,935	\$ 70,314
Admin/Computing/Equipment Fees	\$ 1,530	\$ 1,561	\$ 1,661	\$ 1,684	\$ 1,263	\$ 1,684	\$ 2,581	\$ 2,633
Contractual Services	\$ 136,629	\$ 31,597	\$ 39,425	\$ 62,500	\$ 15,577	\$ 62,500	\$ 50,193	\$ 51,197
Other Services and Charges	\$ 6,200	\$ 9,864	\$ 10,948	\$ 12,470	\$ 6,886	\$ 12,470	\$ 12,264	\$ 12,509
Utilities	\$ 140,165	\$ 132,659	\$ 142,002	\$ 139,114	\$ 94,480	\$ 139,114	\$ 139,114	\$ 141,896
Repairs and Maintenance	\$ 14,628	\$ 6,069	\$ 12,263	\$ 17,818	\$ 8,489	\$ 17,818	\$ 27,836	\$ 28,393
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ 2,012	\$ -	\$ 6,128	\$ 6,251
Total Treatment - City	\$ 548,956	\$ 425,468	\$ 459,881	\$ 502,210	\$ 298,298	\$ 502,210	\$ 568,117	\$ 579,479
Percentage Change		-22.5%	8.1%			9.2%	13.1%	2.0%
Treatment - Casco Township								
Personnel Costs	\$ 18,990	\$ 19,518	\$ 20,072	\$ 27,615	\$ 14,706	\$ 27,615	\$ 21,703	\$ 22,137
Supplies	\$ 5,928	\$ 9,159	\$ 8,408	\$ 8,986	\$ 4,765	\$ 8,986	\$ 8,378	\$ 8,546
Admin/Computing/Equipment Fees	\$ 229	\$ 298	\$ 318	\$ 323	\$ 242	\$ 323	\$ 502	\$ 512
Contractual Services	\$ 23,690	\$ 5,863	\$ 7,553	\$ 8,120	\$ 2,861	\$ 8,120	\$ 6,129	\$ 6,252
Other Services and Charges	\$ 1,071	\$ 1,421	\$ 1,479	\$ 2,190	\$ 1,433	\$ 2,190	\$ 2,234	\$ 2,279
Utilities	\$ 10,642	\$ 16,962	\$ 16,403	\$ 17,990	\$ 11,728	\$ 17,990	\$ 17,990	\$ 18,350
Repairs and Maintenance	\$ 2,636	\$ 1,215	\$ 1,959	\$ 1,808	\$ 2,268	\$ 1,808	\$ 3,315	\$ 3,381
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 922	\$ 940
Total Treatment - Casoc Twp	\$ 63,186	\$ 54,436	\$ 56,192	\$ 67,032	\$ 38,004	\$ 67,032	\$ 61,173	\$ 62,396
Percentage Change		N/A	N/A			19.3%	-8.7%	2.0%

Water Fund Activities (continued)

For informational purposes only

Expenditures by Activity	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Treatment - South Haven Township								
	567							
Personnel Costs	\$ 49,812	\$ 51,439	\$ 52,991	\$ 71,751	\$ 38,953	\$ 71,751	\$ 57,498	\$ 58,648
Supplies	\$ 8,965	\$ 13,738	\$ 12,610	\$ 13,662	\$ 7,148	\$ 13,662	\$ 11,676	\$ 11,910
Admin/Computing/Equipment Fees	\$ 471	\$ 502	\$ 532	\$ 540	\$ 405	\$ 540	\$ 811	\$ 827
Contractual Services	\$ 35,968	\$ 8,803	\$ 11,329	\$ 10,260	\$ 5,023	\$ 10,260	\$ 5,837	\$ 5,954
Other Services and Charges	\$ 1,689	\$ 2,133	\$ 2,260	\$ 2,920	\$ 2,116	\$ 2,920	\$ 3,035	\$ 3,096
Utilities	\$ 16,650	\$ 25,875	\$ 26,050	\$ 24,500	\$ 20,404	\$ 24,500	\$ 24,500	\$ 24,990
Repairs and Maintenance	\$ 3,986	\$ 1,824	\$ 2,939	\$ 2,995	\$ 3,402	\$ 2,995	\$ 6,926	\$ 7,065
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,405	\$ 2,453
Total Treatment - SH Twp	\$ 117,542	\$ 104,314	\$ 108,711	\$ 126,628	\$ 77,452	\$ 126,628	\$ 112,688	\$ 114,942
Percentage Change		N/A	4.2%			16.5%	-11.0%	2.0%
Treatment - Covert								
	568							
Personnel Costs	\$ 59,839	\$ 61,505	\$ 63,158	\$ 68,285	\$ 46,207	\$ 68,285	\$ 68,122	\$ 69,484
Supplies	\$ 3,663	\$ 5,724	\$ 5,255	\$ 5,748	\$ 2,978	\$ 5,748	\$ 4,277	\$ 4,363
Admin/Computing/Equipment Fees	\$ 995	\$ 864	\$ 888	\$ 891	\$ 668	\$ 891	\$ 991	\$ 1,011
Contractual Services	\$ 16,026	\$ 4,216	\$ 4,721	\$ 6,647	\$ 2,093	\$ 6,647	\$ 2,561	\$ 2,612
Other Services and Charges	\$ 793	\$ 888	\$ 1,002	\$ 1,262	\$ 935	\$ 1,262	\$ 1,369	\$ 1,396
Utilities	\$ 19,072	\$ 18,805	\$ 17,983	\$ 17,710	\$ 10,189	\$ 17,710	\$ 17,710	\$ 18,064
Repairs and Maintenance	\$ 1,629	\$ 760	\$ 1,225	\$ 1,860	\$ 1,418	\$ 1,860	\$ 5,505	\$ 5,615
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,230	\$ -
Total Treatment - Covert	\$ 102,017	\$ 92,762	\$ 94,232	\$ 102,403	\$ 64,487	\$ 102,403	\$ 102,765	\$ 102,546
Percentage Change		N/A	1.6%			8.7%	0.4%	-0.2%
Administration								
	561							
Personnel Costs	\$ 149,960	\$ 120,495	\$ 125,904	\$ 131,301	\$ 95,780	\$ 131,301	\$ 132,883	\$ 135,541
Supplies	\$ -	\$ 121	\$ -	\$ -	\$ 66	\$ -	\$ -	\$ -
Admin/Computing/Equipment Fees	\$ 43,080	\$ 43,080	\$ 44,514	\$ 44,886	\$ 33,664	\$ 44,886	\$ 59,359	\$ 60,546
Contractual Services	\$ 7,679	\$ 5,621	\$ 3,853	\$ 5,500	\$ 2,967	\$ 5,500	\$ 5,500	\$ 5,610
Other Services and Charges	\$ 90,730	\$ 121,979	\$ 175,598	\$ 186,109	\$ 110,945	\$ 186,109	\$ 183,413	\$ 139,795
Capital Outlay	\$ 98	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Administration	\$ 291,547	\$ 291,296	\$ 349,869	\$ 367,796	\$ 243,423	\$ 367,796	\$ 381,155	\$ 341,491
Percentage Change		-0.1%	20.1%			5.1%	3.6%	-10.4%
Debt Service								
	905							
Debt Service	\$ 41,245	\$ 40,396	\$ 960,552	\$ 1,450,736	\$ 775,150	\$ 1,450,736	\$ 1,506,398	\$ 1,507,148
Total Debt Service	\$ 41,245	\$ 40,396	\$ 960,552	\$ 1,450,736	\$ 775,150	\$ 1,450,736	\$ 1,506,398	\$ 1,507,148
Percentage Change		-2.1%	2277.8%			51.0%	3.8%	0.0%
Transfer Out								
	965							
Operating Transfers Out	\$ 1,138,355	\$ 1,297,490	\$ 38,137	\$ 33,884	\$ 1,500	\$ 28,692	\$ 4,843	\$ 1,162
Total Transfer Out	\$ 1,138,355	\$ 1,297,490	\$ 38,137	\$ 33,884	\$ 1,500	\$ 28,692	\$ 4,843	\$ 1,162
Percentage Change		14.0%	-97.1%			-24.8%	-85.7%	-76.0%
Total Expenditures								
Personnel Costs	\$ 753,800	\$ 723,857	\$ 750,152	\$ 848,857	\$ 552,349	\$ 848,857	\$ 861,450	\$ 878,679
Supplies	\$ 180,179	\$ 186,925	\$ 216,465	\$ 195,147	\$ 124,206	\$ 195,147	\$ 187,442	\$ 191,191
Admin/Computing/Equipment Fees	\$ 101,051	\$ 99,801	\$ 102,671	\$ 101,930	\$ 76,666	\$ 101,930	\$ 121,328	\$ 123,755
Contractual Services	\$ 309,766	\$ 146,489	\$ 131,983	\$ 164,347	\$ 91,782	\$ 164,347	\$ 141,540	\$ 144,371
Other Services and Charges	\$ 106,557	\$ 154,221	\$ 210,225	\$ 225,010	\$ 137,444	\$ 225,010	\$ 222,374	\$ 179,535
Utilities	\$ 188,240	\$ 195,381	\$ 203,782	\$ 201,136	\$ 139,203	\$ 201,136	\$ 201,136	\$ 205,159
Repairs and Maintenance	\$ 30,436	\$ 26,337	\$ 24,593	\$ 32,481	\$ 16,769	\$ 32,481	\$ 51,582	\$ 52,614
Depreciation	\$ 195,684	\$ 377,036	\$ 596,243	\$ 575,000	\$ 431,250	\$ 575,000	\$ 575,000	\$ 575,000
Capital Outlay	\$ (1,243)	\$ -	\$ 108	\$ 282,909	\$ 224,326	\$ 224,909	\$ 182,685	\$ 302,425
Debt Service	\$ 41,245	\$ 40,396	\$ 960,552	\$ 1,450,736	\$ 775,150	\$ 1,450,736	\$ 1,506,398	\$ 1,507,148
Operating Transfers Out	\$ 1,138,355	\$ 1,297,490	\$ 38,137	\$ 33,884	\$ 1,500	\$ 28,692	\$ 4,843	\$ 1,162
Total	\$ 3,044,069	\$ 3,247,933	\$ 3,234,911	\$ 4,111,437	\$ 2,570,646	\$ 4,048,245	\$ 4,055,778	\$ 4,161,037
Percentage Change		6.7%	-0.4%			25.1%	-1.4%	2.6%

City of South Haven
Sewer Fund Activities

For informational
purposes only

<i>Expenditures by Activity</i>	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Operations - City								
Personnel Costs	\$ 93,096	\$ 101,383	\$ 104,781	\$ 121,223	\$ 66,778	\$ 121,223	\$ 78,149	\$ 79,712
Supplies	\$ 20,324	\$ 20,007	\$ 24,307	\$ 26,255	\$ 12,807	\$ 27,358	\$ 27,358	\$ 27,905
Admin/Computing/Equipment Fees	\$ 32,645	\$ 32,467	\$ 33,990	\$ 33,288	\$ 24,966	\$ 33,288	\$ 34,866	\$ 35,563
Contractual Services	\$ 17,669	\$ 169,692	\$ 271,952	\$ 89,000	\$ 126,825	\$ 174,000	\$ 49,000	\$ 49,980
Other Services and Charges	\$ (3,822)	\$ 12,470	\$ 11,164	\$ 14,274	\$ 8,123	\$ 14,274	\$ 14,274	\$ 14,559
Utilities	\$ 1,345	\$ 803	\$ 869	\$ 1,365	\$ 1,787	\$ 1,365	\$ 1,365	\$ 1,392
Repairs and Maintenance	\$ 389	\$ 9,007	\$ 7,345	\$ 5,000	\$ 887	\$ 5,000	\$ 5,000	\$ 5,100
Depreciation	\$ 244,545	\$ 272,728	\$ 408,433	\$ 275,000	\$ 206,250	\$ 401,200	\$ 400,000	\$ 408,000
Capital Outlay	\$ (2,837)	\$ -	\$ 301	\$ 283,000	\$ 351,321	\$ 360,000	\$ 204,000	\$ 354,092
Total Operations - City	\$ 403,353	\$ 618,557	\$ 863,142	\$ 848,405	\$ 799,745	\$ 1,137,708	\$ 814,012	\$ 976,304
Percentage Change		53.4%	39.5%			31.8%	-4.1%	19.9%
Operations - South Haven Township								
	564							
Personnel Costs	\$ 455	\$ 916	\$ 931	\$ 1,237	\$ 862	\$ 1,237	\$ 1,294	\$ 1,320
Supplies	\$ 4,449	\$ 5,054	\$ 6,274	\$ 5,753	\$ 3,349	\$ 5,753	\$ 5,753	\$ 5,868
Admin/Computing/Equipment Fees	\$ 9,187	\$ 9,197	\$ 9,627	\$ 9,415	\$ 7,061	\$ 9,415	\$ 9,873	\$ 10,070
Contractual Services	\$ 13,534	\$ 41,882	\$ 74,340	\$ 12,200	\$ 29,835	\$ 12,200	\$ 12,200	\$ 12,444
Other Services and Charges	\$ 2,426	\$ 3,132	\$ 2,219	\$ 3,189	\$ 2,120	\$ 3,189	\$ 3,189	\$ 3,253
Utilities	\$ 220	\$ 210	\$ 227	\$ 351	\$ 467	\$ 351	\$ 351	\$ 358
Repairs and Maintenance	\$ 105	\$ 516	\$ 1,921	\$ 1,500	\$ 232	\$ 1,500	\$ 1,500	\$ 1,530
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operations - SH Township	\$ 30,376	\$ 60,907	\$ 95,539	\$ 33,645	\$ 43,927	\$ 33,645	\$ 34,160	\$ 34,843
Percentage Change		N/A	N/A			-64.8%	1.5%	2.0%
Operations - Casco Township								
	563							
Personnel Costs	\$ 365	\$ 444	\$ 2,554	\$ 510	\$ 1,594	\$ 3,283	\$ 3,356	\$ 3,423
Supplies	\$ 2,942	\$ 1,596	\$ 1,982	\$ 1,800	\$ 1,058	\$ 1,800	\$ 1,800	\$ 1,836
Admin/Computing/Equipment Fees	\$ 8,325	\$ 8,236	\$ 8,612	\$ 8,414	\$ 6,310	\$ 8,414	\$ 8,749	\$ 8,924
Contractual Services	\$ 3,349	\$ 22,899	\$ 36,077	\$ 10,000	\$ 9,422	\$ 10,000	\$ 10,000	\$ 10,200
Other Services and Charges	\$ 1,458	\$ 926	\$ 700	\$ 997	\$ 669	\$ 997	\$ 997	\$ 1,017
Utilities	\$ 146	\$ 66	\$ 72	\$ 110	\$ 148	\$ 110	\$ 110	\$ 112
Repairs and Maintenance	\$ 69	\$ 163	\$ 607	\$ 500	\$ 73	\$ 500	\$ 500	\$ 510
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operations - Casco Twp	\$ 16,654	\$ 34,330	\$ 50,604	\$ 22,331	\$ 19,274	\$ 25,104	\$ 25,512	\$ 26,022
Percentage Change		N/A	N/A			-50.4%	14.2%	2.0%
Treatment - City								
	559							
Personnel Costs	\$ 209,857	\$ 222,613	\$ 237,535	\$ 217,362	\$ 196,964	\$ 217,362	\$ 217,732	\$ 222,087
Supplies	\$ 59,231	\$ 50,713	\$ 79,487	\$ 65,691	\$ 45,985	\$ 78,794	\$ 78,794	\$ 80,370
Admin/Computing/Equipment Fees	\$ 3,331	\$ 6,018	\$ 6,366	\$ 6,441	\$ 4,831	\$ 6,441	\$ 7,685	\$ 7,839
Contractual Services	\$ 89,996	\$ 57,693	\$ 72,101	\$ 64,000	\$ 48,829	\$ 64,000	\$ 64,000	\$ 65,280
Other Services and Charges	\$ 9,163	\$ 9,350	\$ 9,342	\$ 14,617	\$ 6,994	\$ 14,617	\$ 14,617	\$ 14,909
Utilities	\$ 123,848	\$ 123,730	\$ 143,162	\$ 152,803	\$ 105,111	\$ 152,803	\$ 152,803	\$ 155,859
Repairs and Maintenance	\$ 36,225	\$ 43,393	\$ 32,409	\$ 39,461	\$ 10,989	\$ 39,461	\$ 39,461	\$ 40,250
Capital Outlay	\$ (974)	\$ (2,859)	\$ -	\$ 26,028	\$ 7,528	\$ 26,028	\$ 25,000	\$ 25,500
Total Treatment - City	\$ 530,677	\$ 510,651	\$ 580,402	\$ 586,403	\$ 427,231	\$ 599,506	\$ 600,092	\$ 612,094
Percentage Change		-3.8%	13.7%			3.3%	2.3%	2.0%
Treatment - Casco Township								
	566							
Personnel Costs	\$ 35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 12,138	\$ 9,756	\$ 9,066	\$ 4,362	\$ 3,798	\$ 4,362	\$ 4,362	\$ 4,449
Admin/Computing/Equipment Fees	\$ 1,127	\$ 1,143	\$ 1,184	\$ 1,190	\$ 893	\$ 1,190	\$ 1,282	\$ 1,308
Contractual Services	\$ 5,728	\$ 10,945	\$ 11,024	\$ 10,000	\$ 4,757	\$ 10,000	\$ 10,000	\$ 10,200
Other Services and Charges	\$ 3,775	\$ 3,765	\$ 3,279	\$ 3,930	\$ 2,411	\$ 3,930	\$ 3,930	\$ 4,009
Utilities	\$ 13,499	\$ 23,482	\$ 11,864	\$ 15,100	\$ 8,680	\$ 15,100	\$ 15,100	\$ 15,402
Repairs and Maintenance	\$ 6,403	\$ 7,198	\$ 4,574	\$ 5,122	\$ 1,377	\$ 5,122	\$ 5,122	\$ 5,224
Capital Outlay	\$ 911	\$ 686	\$ -	\$ 3,981	\$ 2,152	\$ 3,981	\$ 3,981	\$ 4,061
Total Treatment - Casco Twp	\$ 43,615	\$ 56,975	\$ 40,991	\$ 43,685	\$ 24,068	\$ 43,685	\$ 43,777	\$ 44,653
Percentage Change		N/A	N/A			6.6%	0.2%	2.0%
Treatment - South Haven Township								
	567							
Personnel Costs	\$ 35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 8,930	\$ 7,321	\$ 23,075	\$ 10,719	\$ 12,025	\$ 10,719	\$ 10,719	\$ 10,933
Admin/Computing/Equipment Fees	\$ 1,544	\$ 1,651	\$ 1,744	\$ 1,687	\$ 1,265	\$ 1,687	\$ 1,977	\$ 2,017
Contractual Services	\$ 8,778	\$ 10,191	\$ 28,258	\$ 9,000	\$ 15,599	\$ 9,000	\$ 9,000	\$ 9,180
Other Services and Charges	\$ 4,345	\$ 3,119	\$ 5,055	\$ 3,785	\$ 3,662	\$ 3,785	\$ 3,785	\$ 3,861
Utilities	\$ 20,413	\$ 19,092	\$ 37,438	\$ 22,800	\$ 27,487	\$ 22,800	\$ 22,800	\$ 23,256
Repairs and Maintenance	\$ 10,941	\$ 10,273	\$ 13,123	\$ 10,140	\$ 3,075	\$ 10,140	\$ 10,140	\$ 10,343
Capital Outlay	\$ 1,377	\$ 2,173	\$ -	\$ 2,389	\$ 922	\$ 2,389	\$ 2,389	\$ 2,437
Total Treatment - SH Twp	\$ 56,363	\$ 53,820	\$ 108,693	\$ 60,520	\$ 64,036	\$ 60,520	\$ 60,810	\$ 62,026
Percentage Change		N/A	N/A			-44.3%	0.5%	2.0%

Sewer Fund Activities (continued)

For informational purposes only

Expenditures by Activity	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Liftstations - City 570								
Personnel Costs	\$ 29,808	\$ 32,004	\$ 29,436	\$ 36,769	\$ 14,751	\$ 36,769	\$ 19,942	\$ 20,341
Supplies	\$ -	\$ -	\$ 40	\$ 1,525	\$ -	\$ 1,525	\$ 1,525	\$ 1,525
Admin/Computing/Equipment Fees	\$ 37,443	\$ 33,450	\$ 34,318	\$ 34,385	\$ 25,789	\$ 34,385	\$ 35,331	\$ 36,038
Contractual Services	\$ 14,102	\$ (20,777)	\$ 9,180	\$ 32,000	\$ 287	\$ 32,000	\$ 32,000	\$ 32,000
Other Services and Charges	\$ 901	\$ 538	\$ 411	\$ 1,114	\$ 336	\$ 1,114	\$ 1,114	\$ 1,114
Utilities	\$ 20,534	\$ 13,895	\$ 16,734	\$ 20,300	\$ 8,672	\$ 20,300	\$ 20,300	\$ 20,300
Repairs and Maintenance	\$ 18,866	\$ 14,159	\$ 2,821	\$ 20,000	\$ 6,880	\$ 20,000	\$ 20,000	\$ 20,000
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ 3,244	\$ -	\$ -	\$ -
Total Liftstations - City	\$ 121,653	\$ 73,269	\$ 92,940	\$ 146,093	\$ 59,959	\$ 146,093	\$ 130,212	\$ 131,317
Percentage Change		N/A	26.8%			57.2%	-10.9%	0.8%
Liftstations - Casco Township 562								
Personnel Costs	\$ 15,462	\$ 8,421	\$ 6,771	\$ 13,184	\$ 3,156	\$ 13,184	\$ 6,863	\$ 7,000
Supplies	\$ 290	\$ -	\$ -	\$ 174	\$ -	\$ 174	\$ 174	\$ 177
Admin/Computing/Equipment Fees	\$ 2,713	\$ 2,480	\$ 2,591	\$ 2,629	\$ 1,972	\$ 2,629	\$ 2,942	\$ 3,001
Contractual Services	\$ 112	\$ 5,123	\$ 650	\$ 2,500	\$ 179	\$ 2,500	\$ 2,500	\$ 2,550
Other Services and Charges	\$ 371	\$ 525	\$ 419	\$ 942	\$ 261	\$ 942	\$ 942	\$ 961
Utilities	\$ 3,897	\$ 5,481	\$ 6,014	\$ 3,860	\$ 5,575	\$ 3,860	\$ 3,860	\$ 3,937
Repairs and Maintenance	\$ 3,846	\$ 4,219	\$ 4,065	\$ 4,000	\$ 1,084	\$ 4,000	\$ 4,000	\$ 4,080
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,100	\$ 5,000
Total Liftstations - Casco Twp	\$ 26,692	\$ 26,249	\$ 20,510	\$ 27,289	\$ 12,228	\$ 27,289	\$ 26,381	\$ 26,707
Percentage Change		-1.7%	-21.9%			33.1%	-3.3%	1.2%
Liftstations - South Haven Township 569								
Personnel Costs	\$ 26,354	\$ 22,151	\$ 23,724	\$ 29,974	\$ 14,205	\$ 29,974	\$ 26,870	\$ 27,407
Supplies	\$ 290	\$ -	\$ 559	\$ 408	\$ -	\$ 408	\$ 408	\$ 416
Admin/Computing/Equipment Fees	\$ 3,745	\$ 9,495	\$ 9,884	\$ 10,022	\$ 7,516	\$ 10,022	\$ 11,036	\$ 11,257
Contractual Services	\$ 844	\$ 12,473	\$ 3,004	\$ 7,200	\$ 728	\$ 7,200	\$ 7,200	\$ 7,344
Other Services and Charges	\$ 1,410	\$ 2,174	\$ 1,516	\$ 1,699	\$ 955	\$ 1,699	\$ 1,699	\$ 1,733
Utilities	\$ 15,112	\$ 17,718	\$ 18,962	\$ 14,834	\$ 17,697	\$ 14,834	\$ 14,834	\$ 15,131
Repairs and Maintenance	\$ 17,315	\$ 10,935	\$ 6,163	\$ 8,342	\$ 21,678	\$ 8,342	\$ 8,342	\$ 8,509
Capital Outlay	\$ -	\$ -	\$ -	\$ 14,700	\$ 3,271	\$ 14,700	\$ 14,700	\$ 14,700
Total Liftstations - SH Twp	\$ 65,069	\$ 74,946	\$ 63,812	\$ 87,179	\$ 66,050	\$ 87,179	\$ 85,089	\$ 86,497
Percentage Change		N/A	-14.9%			36.6%	-2.4%	1.7%
IPP 560								
Personnel Costs	\$ 13,521	\$ 15,073	\$ 16,707	\$ 16,832	\$ 12,969	\$ 16,832	\$ 18,927	\$ 19,306
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Admin/Computing/Equipment Fees	\$ 361	\$ 361	\$ 368	\$ 367	\$ 275	\$ 367	\$ 362	\$ 369
Contractual Services	\$ 32,200	\$ 20,681	\$ 26,472	\$ 31,000	\$ 17,841	\$ 31,000	\$ 31,000	\$ 31,620
Other Services and Charges	\$ 11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utilities	\$ 438	\$ 88	\$ 97	\$ 200	\$ 74	\$ 200	\$ 200	\$ 204
Repairs and Maintenance	\$ -	\$ 663	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ 1,020
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total IPP	\$ 46,532	\$ 36,866	\$ 43,644	\$ 49,399	\$ 31,159	\$ 49,399	\$ 51,489	\$ 52,519
Percentage Change		-20.8%	18.4%			13.2%	4.2%	2.0%
Administration 561								
Personnel Costs	\$ 153,222	\$ 209,077	\$ 215,873	\$ 221,114	\$ 163,215	\$ 222,736	\$ 227,812	\$ 227,812
Supplies	\$ -	\$ 108	\$ -	\$ 150	\$ 66	\$ 150	\$ 150	\$ 150
Admin/Computing/Equipment Fees	\$ 43,810	\$ 43,885	\$ 45,350	\$ 45,824	\$ 34,368	\$ 45,824	\$ 52,488	\$ 52,488
Contractual Services	\$ 7,962	\$ 4,929	\$ 5,881	\$ 8,500	\$ 2,389	\$ 8,500	\$ 13,500	\$ 13,500
Other Services and Charges	\$ 96,365	\$ 121,039	\$ 123,941	\$ 125,441	\$ 99,123	\$ 125,441	\$ 127,191	\$ 127,191
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Administration	\$ 301,360	\$ 379,038	\$ 391,045	\$ 401,029	\$ 299,160	\$ 402,651	\$ 421,141	\$ 421,141
Percentage Change		25.8%	3.2%			3.0%	5.0%	0.0%
Debt Service 905								
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Debt Service	\$ -	\$ -	\$ -	\$ -				
Percentage Change		N/A	N/A			N/A	N/A	N/A
Transfer Out 965								
Operating Transfers Out	\$ 268,279	\$ 269,209	\$ 253,766	\$ 284,158	\$ 179,250	\$ 276,752	\$ 204,915	\$ 201,325
Total Transfer Out	\$ 268,279	\$ 269,209	\$ 253,766	\$ 284,158	\$ 179,250	\$ 276,752	\$ 204,915	\$ 201,325
Percentage Change		0.3%	-5.7%			9.1%	-27.9%	-1.8%
Total Expenditures								
Personnel Costs	\$ 542,210	\$ 612,082	\$ 638,312	\$ 658,205	\$ 474,495	\$ 662,600	\$ 600,945	\$ 608,408
Supplies	\$ 108,593	\$ 94,555	\$ 144,790	\$ 116,837	\$ 79,088	\$ 131,043	\$ 131,043	\$ 133,630
Admin/Computing/Equipment Fees	\$ 144,231	\$ 148,383	\$ 154,034	\$ 153,662	\$ 115,246	\$ 153,662	\$ 166,591	\$ 168,873
Contractual Services	\$ 194,274	\$ 335,731	\$ 538,939	\$ 275,400	\$ 256,691	\$ 360,400	\$ 240,400	\$ 244,298
Other Services and Charges	\$ 116,402	\$ 157,038	\$ 158,046	\$ 169,988	\$ 124,654	\$ 169,988	\$ 171,738	\$ 172,607
Utilities	\$ 199,452	\$ 204,565	\$ 235,439	\$ 231,723	\$ 175,698	\$ 231,723	\$ 231,723	\$ 235,951
Repairs and Maintenance	\$ 94,160	\$ 100,526	\$ 73,028	\$ 95,065	\$ 46,276	\$ 95,065	\$ 95,065	\$ 96,566
Depreciation	\$ 244,545	\$ 272,728	\$ 408,433	\$ 275,000	\$ 206,250	\$ 401,200	\$ 400,000	\$ 408,000
Capital Outlay	\$ (1,524)	\$ -	\$ 301	\$ 330,098	\$ 368,440	\$ 407,098	\$ 255,170	\$ 405,789
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers Out	\$ 268,279	\$ 269,209	\$ 253,766	\$ 284,158	\$ 179,250	\$ 276,752	\$ 204,915	\$ 201,325
Total	\$ 1,910,621	\$ 2,194,817	\$ 2,605,088	\$ 2,590,136	\$ 2,026,089	\$ 2,889,531	\$ 2,497,590	\$ 2,675,448
Percentage Change		14.9%	18.7%			10.9%	-3.6%	7.1%

City of South Haven
Marina Fund - Fund 594

For informational
purposes only

	2010-11	2011-12	2012-13	2013-14	YTD	2013-14	2014-15	2015-16
Revenues:	Actual	Actual	Actual	Budget	(at 3/31/2014)	Projected	Adopted Budget	Estimated Budget
State Grant	\$ 156	\$ 4,194	\$ 1,032,905	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Rents	\$ 19,720	\$ 12,451	\$ 11,240	\$ 15,106	\$ 89	\$ 2,000	\$ 2,000	\$ 6,000
Charges for Service	\$ 468,357	\$ 504,226	\$ 441,988	\$ 510,000	\$ 457,233	\$ 510,000	\$ 510,000	\$ 520,200
Other Revenue	\$ 9,553	\$ 8,792	\$ 6,878	\$ 8,740	\$ 2,930	\$ 10,240	\$ 8,000	\$ 8,740
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 497,786	\$ 529,663	\$ 1,493,011	\$ 533,846	\$ 460,252	\$ 522,240	\$ 520,000	\$ 534,940

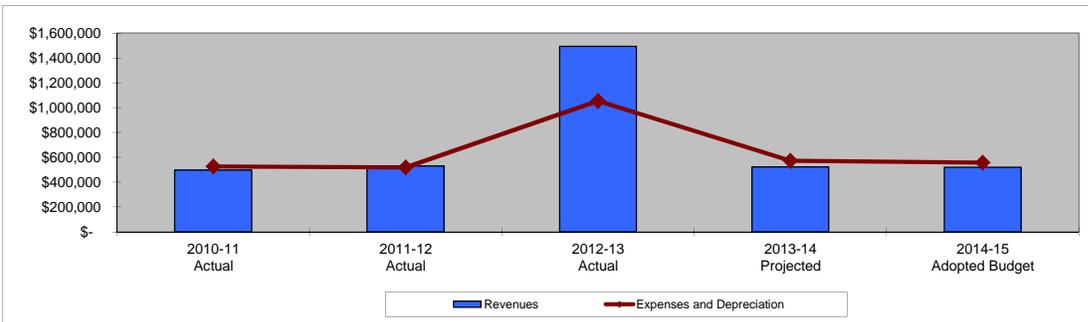
Percentage Change 6.4% 181.9% -65.0% -2.6% 2.9%

	2010-11	2011-12	2012-13	2013-14	YTD	2013-14	2014-15	2015-16
Expenses:	Actual	Actual	Actual	Budget	(at 3/31/2014)	Projected	Adopted Budget	Estimated Budget
Personnel Costs	\$ 73,713	\$ 58,686	\$ 33,838	\$ 62,118	\$ 55,946	\$ 62,118	\$ 79,792	\$ 62,118
Supplies	\$ 11,291	\$ 13,820	\$ 26,095	\$ 7,000	\$ 2,915	\$ 7,300	\$ 10,500	\$ 10,710
Admin/Computing/Equipment Fees	\$ 67,793	\$ 67,796	\$ 68,526	\$ 38,435	\$ 26,148	\$ 38,435	\$ 39,710	\$ 39,904
Contractual Services	\$ 78,073	\$ 70,544	\$ 600,787	\$ 80,000	\$ 64,769	\$ 90,000	\$ 72,000	\$ 73,440
Other Services and Charges	\$ 138,974	\$ 147,009	\$ 147,709	\$ 150,180	\$ 104,475	\$ 129,081	\$ 133,749	\$ 134,552
Utilities	\$ 30,853	\$ 27,462	\$ 41,139	\$ 32,700	\$ 27,442	\$ 44,000	\$ 46,000	\$ 46,920
Repairs and Maintenance	\$ 18,251	\$ 11,737	\$ 13,065	\$ -	\$ 9,838	\$ 31,000	\$ 22,000	\$ 5,000
Capital Outlay	\$ -	\$ 2,180	\$ 1,878	\$ -	\$ 7,976	\$ 16,600	\$ -	\$ -
Operating Transfers Out	\$ 15,438	\$ 25,627	\$ 21,080	\$ 21,080	\$ 14,053	\$ 21,080	\$ 21,080	\$ 21,080
Total Expenses	\$ 434,386	\$ 424,861	\$ 954,117	\$ 391,513	\$ 313,562	\$ 439,614	\$ 424,831	\$ 393,725
Depreciation	\$ 92,286	\$ 94,922	\$ 99,761	\$ 133,300	\$ -	\$ 133,300	\$ 133,300	\$ 133,300
Total Expenses and Depreciation	\$ 526,672	\$ 519,783	\$ 1,053,878	\$ 524,813	\$ 313,562	\$ 572,914	\$ 558,131	\$ 527,025

Percentage Change -1.3% 102.8% -45.6% 6.3% -5.6%

Excess (Deficiency) of Revenues Over Expenses	\$ (28,887)	\$ 9,880	\$ 439,133	\$ 9,033	\$ 146,690	\$ (50,674)	\$ (38,131)	\$ 7,915
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The Marina Fund accounts for the revenues and expenditures related to the operation of the City-owned Northside Marina, Southside Marina and Museum Marina.



INTERNAL SERVICE FUNDS

The Information Services Fund accounts for the costs of purchasing and maintaining computer operations for the City. Costs for computer services are billed to the user departments based on rental rates adjusted annually.

The Motor Pool Fund accounts for the costs of purchasing, maintaining and operating vehicles and other equipment used by various City departments. Costs are billed to the user departments based on rental rates adjusted annually.

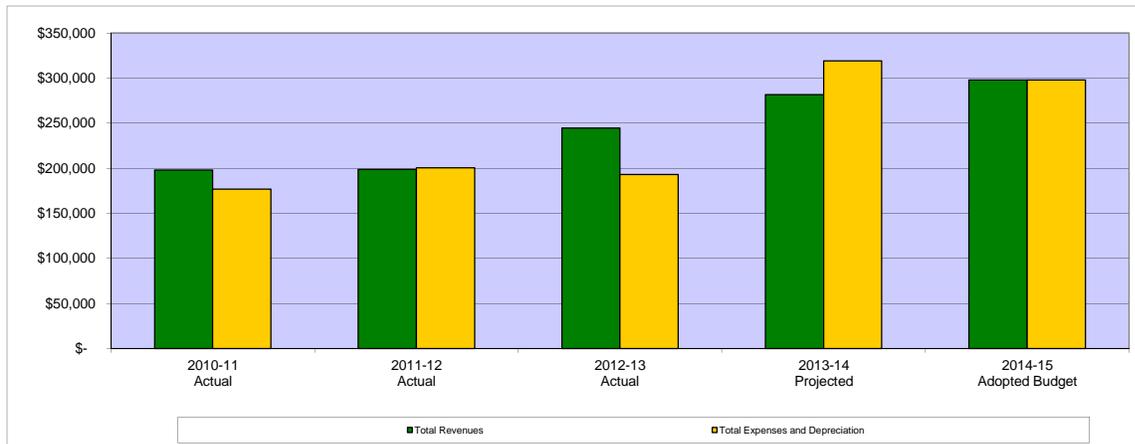
The Self-Insurance Fund accounts for the cost of the City self-funded portion of employee health insurance.

City of South Haven
Information Services - Fund 636

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Interest and Rents	\$ 25	\$ 4	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Service	\$ 198,191	\$ 198,192	\$ 224,313	\$ 231,178	\$ 154,034	\$ 231,178	\$ 298,000	\$ 303,960
Other Revenue	\$ -	\$ 430	\$ 386	\$ 500	\$ 65	\$ 500	\$ -	\$ 500
Operating Transfers In	\$ -	\$ -	\$ 20,000	\$ 50,000	\$ 33,333	\$ 50,000	\$ -	\$ -
Total Revenues	\$ 198,216	\$ 198,626	\$ 244,699	\$ 281,678	\$ 187,432	\$ 281,678	\$ 298,000	\$ 304,460
Percentage Change		0.2%	23.2%			15.1%	5.8%	2.2%
Expenses:								
Personnel Costs	\$ 66,015	\$ 67,255	\$ 71,005	\$ 70,912	\$ 47,213	\$ 70,912	\$ 72,994	\$ 74,454
Supplies	\$ 11,070	\$ 8,250	\$ 7,659	\$ 6,000	\$ 3,006	\$ 6,000	\$ 6,000	\$ 6,120
Admin/Computing/Equipment Fees	\$ 39,467	\$ 39,419	\$ 39,474	\$ 38,400	\$ -	\$ 38,400	\$ 38,400	\$ 39,168
Contractual Services	\$ 27,277	\$ 34,968	\$ 40,583	\$ 51,450	\$ 57,709	\$ 51,450	\$ 79,800	\$ 81,396
Other Services and Charges	\$ 3,949	\$ 9,782	\$ 12,084	\$ 30,070	\$ 21,789	\$ 30,070	\$ 33,181	\$ 33,845
Repairs and Maintenance	\$ 508	\$ 1,802	\$ 1,514	\$ 1,000	\$ 1,344	\$ 1,000	\$ 1,000	\$ 1,020
Capital Outlay	\$ 28,536	\$ 38,931	\$ 20,849	\$ 89,500	\$ 50,307	\$ 121,100	\$ 66,625	\$ 76,460
Operating Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 176,821	\$ 200,407	\$ 193,168	\$ 287,332	\$ 181,368	\$ 318,932	\$ 298,000	\$ 312,463
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses and Depreciation	\$ 176,821	\$ 200,407	\$ 193,168	\$ 287,332	\$ 181,368	\$ 318,932	\$ 298,000	\$ 312,463
Percentage Change		13.3%	-3.6%			65.1%	3.7%	4.9%
Excess (Deficiency) of Revenues Over Expenses	\$ 21,395	\$ (1,781)	\$ 51,531	\$ (5,654)	\$ 6,064	\$ (37,254)	\$ -	\$ (8,003)

The Information Services Fund provides computer and software support for City operations. Revenues for the fund come from service fees charged to other City funds.



City of South Haven
Motor Pool - Fund 661

For informational
purposes only

	2010-11	2011-12	2012-13	2013-14	YTD	2013-14	2014-15	2015-16
Revenues:	Actual	Actual	Actual	Budget	(at 3/31/2014)	Projected	Adopted Budget	Estimated Budget
Interest and Rents	\$ 11,591	\$ 9,503	\$ (41,713)	\$ 3,000	\$ 2,173	\$ 3,000	\$ 5,000	\$ 5,100
Federal Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Service	\$ 674,767	\$ 640,727	\$ 657,763	\$ 699,939	\$ 499,551	\$ 699,939	\$ 762,292	\$ 777,538
Other Revenue	\$ 13,504	\$ 22,171	\$ (3,256)	\$ 26,000	\$ 25,728	\$ 26,000	\$ 26,000	\$ 26,520
Operating Transfers In	\$ -	\$ -	\$ 8,309	\$ 47,000	\$ 71,318	\$ 47,000	\$ 24,000	\$ 16,320
Total Revenues	\$ 699,863	\$ 672,401	\$ 621,103	\$ 775,939	\$ 598,770	\$ 775,939	\$ 817,292	\$ 825,478

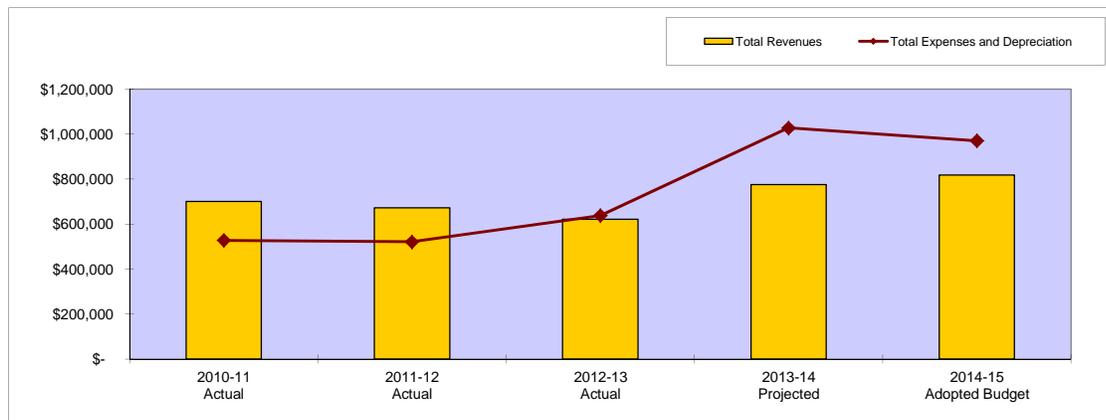
Percentage Change		-3.9%	-7.6%			24.9%	5.3%	1.0%
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	2010-11	2011-12	2012-13	2013-14	YTD	2013-14	2014-15	2015-16
Expenses:	Actual	Actual	Actual	Budget	(at 3/31/2014)	Projected	Adopted Budget	Estimated Budget
Personnel Costs	\$ 106,660	\$ 92,039	\$ 101,709	\$ 108,779	\$ 75,201	\$ 108,779	\$ 123,419	\$ 125,887
Supplies	\$ 82,084	\$ 87,890	\$ 107,112	\$ 92,130	\$ 77,078	\$ 112,130	\$ 110,550	\$ 112,761
Admin/Computing/Equipment Fees	\$ 249,653	\$ 254,491	\$ 309,766	\$ 270,000	\$ -	\$ 300,000	\$ 300,000	\$ 306,000
Contractual Services	\$ 4,813	\$ 5,065	\$ 3,720	\$ 5,500	\$ 3,603	\$ 5,613	\$ 5,000	\$ 5,100
Other Services and Charges	\$ 1,157	\$ 1,382	\$ 1,111	\$ 1,750	\$ 464	\$ 1,750	\$ 1,600	\$ 1,632
Repairs and Maintenance	\$ 82,929	\$ 83,061	\$ 114,760	\$ 86,000	\$ 41,682	\$ 86,000	\$ 86,000	\$ 87,720
Capital Outlay	\$ -	\$ (2,820)	\$ -	\$ 370,623	\$ 178,818	\$ 412,744	\$ 343,739	\$ 440,000
Total Expenses	\$ 527,296	\$ 521,108	\$ 638,178	\$ 934,782	\$ 376,846	\$ 1,027,016	\$ 970,308	\$ 1,079,100
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses and Depreciation	\$ 527,296	\$ 521,108	\$ 638,178	\$ 934,782	\$ 376,846	\$ 1,027,016	\$ 970,308	\$ 1,079,100

Percentage Change		-1.2%	22.5%			60.9%	3.8%	11.2%
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Excess (Deficiency) of Revenues Over Expenses	\$ 172,567	\$ 151,293	\$ (17,075)	\$ (158,843)	\$ 221,924	\$ (251,077)	\$ (153,016)	\$ (253,623)
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The Motor Pool Fund accounts for the costs of purchasing, maintaining and operating vehicles and other equipment used by various City departments. Costs are billed to the user departments based on rental rates adjusted annually.

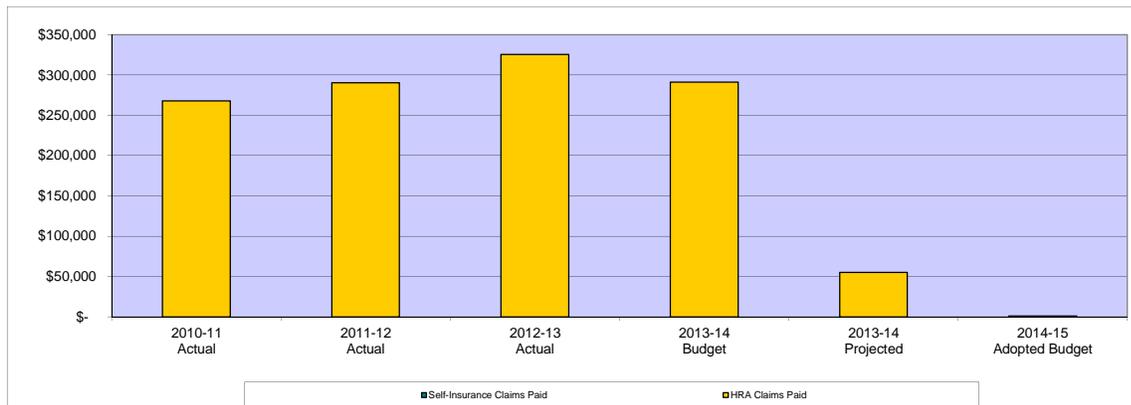
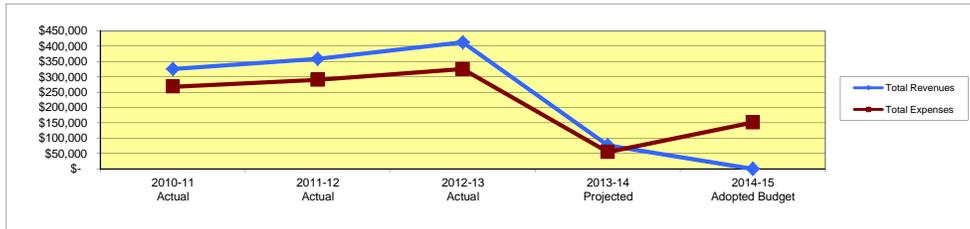


City of South Haven
Self-Insurance Fund - Fund 677

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Interest and Rents	\$ 8,978	\$ 3,859	\$ (25,550)	\$ 5,000	\$ 9,974	\$ 5,000	\$ -	\$ 5,000
Charges for Service	\$ 316,130	\$ 355,096	\$ 438,075	\$ 357,210	\$ 71,236	\$ 71,236	\$ -	\$ -
Total Revenues	\$ 325,108	\$ 358,955	\$ 412,525	\$ 362,210	\$ 81,210	\$ 76,236	\$ -	\$ 5,000
Percentage Change		10.4%	14.9%			-81.5%	-100.0%	#DIV/0!
Expenses:								
Self-Insurance Claims Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HRA Claims Paid	\$ 267,792	\$ 290,097	\$ 325,407	\$ 291,000	\$ 52,942	\$ 55,000	\$ 1,200	\$ 1,200
Operating Transfer out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -
Total Expenses	\$ 267,792	\$ 290,097	\$ 325,407	\$ 291,000	\$ 52,942	\$ 55,000	\$ 151,200	\$ 1,200
Percentage Change		8.3%	12.2%			-83.1%	-48.0%	-99.2%
Excess (Deficiency) of Revenues Over Expenses	\$ 57,316	\$ 68,858	\$ 87,118	\$ 71,210	\$ 28,268	\$ 21,236	\$ (151,200)	\$ 3,800

Beginning January 1, 2003, a part of the City employee health insurance is provided through a self-insurance plan. The plan is administered by a third-party provider that makes direct payment to health care providers. Revenue to the fund is provided by charges to the various funds and activities. In September, 2013 the City changed insurance policies and no longer carries secondary insurance coverage.



FIDUCIARY FUNDS

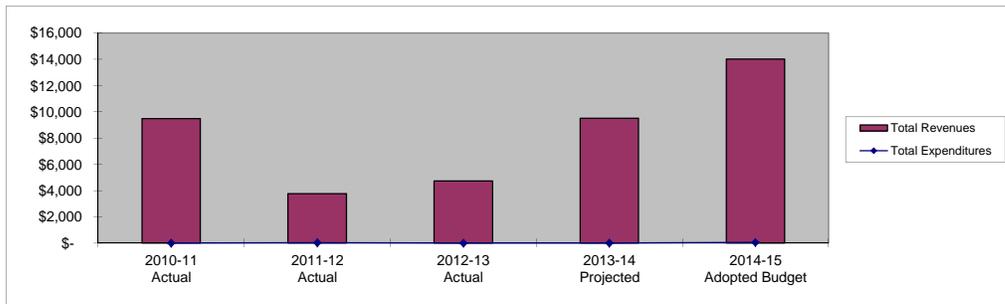
The Cemetery Perpetual Care Fund accounts for the revenue received when burial plots are sold. The principal in this fund must be maintained intact per state law. The interest earnings in this fund are being accumulated to provide for the upkeep of the cemetery after all plots have been sold.

City of South Haven
Cemetery Perpetual Care Fund - Fund 711

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Interest and Rents	\$ 2,725	\$ 1,091	\$ (7,277)	\$ 2,000	\$ 1,677	\$ 2,000	\$ 2,000	\$ 2,000
Charges for Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Transfers In	\$ 6,760	\$ 2,676	\$ 12,000	\$ 7,500	\$ 10,424	\$ 7,500	\$ 12,000	\$ 12,000
Total Revenues	\$ 9,485	\$ 3,767	\$ 4,723	\$ 9,500	\$ 12,101	\$ 9,500	\$ 14,000	\$ 14,000
Percentage Change		-60.3%	25.4%			101.1%	47.4%	0.0%
Expenditures:								
Contractual Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Services and Charges	\$ -	\$ 26	\$ 12	\$ -	\$ 6	\$ -	\$ 50	\$ -
Total Expenditures	\$ -	\$ 26	\$ 12	\$ -	\$ 6	\$ -	\$ 50	\$ -
Percentage Change		N/A	N/A			N/A	N/A	N/A
Fund Balance at Year-End								
Excess (Deficiency) of Revenues Over Expenditures	\$ 9,485	\$ 3,741	\$ 4,711	\$ 9,500	\$ 12,095	\$ 9,500	\$ 13,950	\$ 14,000

The Cemetery Perpetual Care Fund holds funds for the future maintenance of the City's cemeteries. The revenue for this fund comes from plot sales and interest earnings.



COMPONENT UNITS

The Brownfield Redevelopment Authority accounts for the tax capture revenue generated on certain properties within the City. The funds are then used to reimburse the property owner for environmental clean-up on the particular property.

The Downtown Development Authority (DDA) Operating Fund accumulates tax revenue "captured" in DDA districts #1 and #2. The majority of these funds are transferred to the DDA Debt Service Fund and other Debt Service Funds to pay off bonds and Inter-fund loans. The remaining funds are used for development projects within the DDA district.

The Local Development Finance Authority (LDFA) Funds account for "captured" tax revenue in the three LDFA districts. The "captured" tax revenue is used for further development within the district or for projects that will benefit the district.

City of South Haven
DDA Operating Fund - Fund 250

For informational purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Property Taxes	\$ 1,553,532	\$ 1,488,528	\$ 1,501,827	\$ 1,506,969	\$ 1,524,099	\$ 1,511,460	\$ 1,542,514	\$ 1,499,052
State Grants	\$ -	\$ 1,034,298	\$ 118,350	\$ 750,000	\$ 381,157	\$ 700,000	\$ -	\$ -
Interest and Rents	\$ (2,006)	\$ 8,091	\$ 647	\$ 100	\$ -	\$ 700	\$ 561	\$ 600
Other Revenue	\$ 8,212	\$ 9,046	\$ 37,602	\$ 2,668,421	\$ 2,950,387	\$ 2,968,421	\$ 18,421	\$ -
Operating Transfers In	\$ 6,723	\$ 1,003,269	\$ 3,304	\$ 2,487	\$ -	\$ 2,487	\$ 1,758	\$ 1,700
Total Revenues	\$ 1,566,460	\$ 3,543,232	\$ 1,661,730	\$ 4,927,977	\$ 4,855,643	\$ 5,183,068	\$ 1,563,254	\$ 1,501,352

Percentage Change 126.2% -53.1% 211.9% -68.3% -4.0%

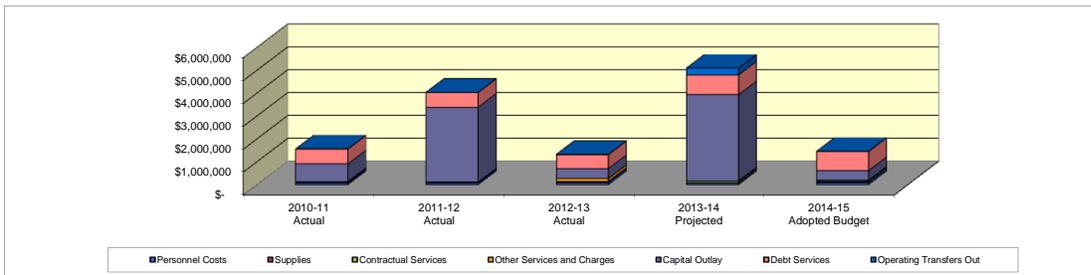
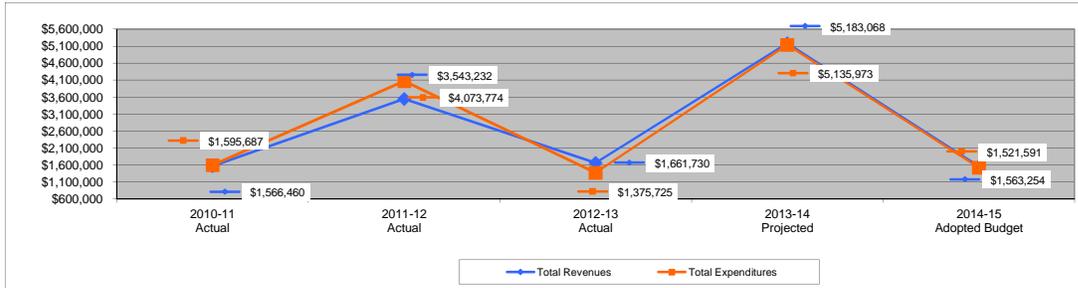
	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Expenditures:								
Personnel Costs	\$ 69,854	\$ 71,001	\$ 89,222	\$ 68,411	\$ 78,313	\$ 68,411	\$ 89,626	\$ 91,419
Supplies	\$ 22,019	\$ 9,314	\$ 18,169	\$ 22,100	\$ 28,058	\$ 22,100	\$ 29,600	\$ 30,192
Admin/Computing/Equipment Fees	\$ 523	\$ 2,361	\$ 9,760	\$ 9,868	\$ 7,371	\$ 10,868	\$ 11,166	\$ 11,389
Contractual Services	\$ 35,812	\$ 27,380	\$ 35,534	\$ 55,200	\$ 9,948	\$ 55,200	\$ 57,500	\$ 58,650
Other Services and Charges	\$ 14,263	\$ 15,682	\$ 132,830	\$ 9,028	\$ 43,552	\$ 29,028	\$ 34,232	\$ 34,717
Utilities	\$ 23,994	\$ 26,592	\$ 30,200	\$ 24,300	\$ 16,974	\$ 24,300	\$ 42,384	\$ 43,232
Repairs and Maintenance	\$ 814	\$ 957	\$ 6,185	\$ 2,500	\$ -	\$ 2,500	\$ 7,500	\$ 2,550
Capital Outlay	\$ 771,510	\$ 3,270,936	\$ 438,451	\$ 3,600,000	\$ 1,606,771	\$ 3,765,357	\$ 410,709	\$ 500,000
Debt Services	\$ 646,898	\$ 639,551	\$ 605,374	\$ 860,218	\$ 558,120	\$ 858,209	\$ 828,874	\$ 451,749
Operating Transfers Out	\$ 10,000	\$ 10,000	\$ 10,000	\$ 300,000	\$ 200,000	\$ 300,000	\$ 10,000	\$ 10,000
Total Expenditures	\$ 1,595,687	\$ 4,073,774	\$ 1,375,725	\$ 4,951,625	\$ 2,549,107	\$ 5,135,973	\$ 1,521,591	\$ 1,233,897

Percentage Change 155.3% -66.2% 273.3% -69.3% -18.9%

Fund Balance at Year-End

Excess (Deficiency) of Revenues Over Expenditures	\$ (29,227)	\$ (530,542)	\$ 286,005	\$ (23,648)	\$ 2,306,536	\$ 47,095	\$ 41,663	\$ 267,455
Net Assets - Beginning of Year	\$ 273,893	\$ 244,666	\$ (285,876)			\$ 129	\$ 47,224	\$ 88,887
Net Assets - End of Year	\$ 244,666	\$ (285,876)	\$ 129			\$ 47,224	\$ 88,887	\$ 356,342

The Downtown Development Authority (DDA) primary source of funds is through the "capture" of taxes generated by growth within the downtown development district. Captured revenues can be used to further the development within their districts. The DDA's tax capture is currently used to pay back the principal and interest on loans made for previous improvements through the DDA Debt Service Fund, along with providing funds for current capital projects. Current projects include sewer improvements, road improvements and the City Ice Rink. The DDA Operating fund also provides funding for fifty percent of the DDA Director's salary and fringe benefits.

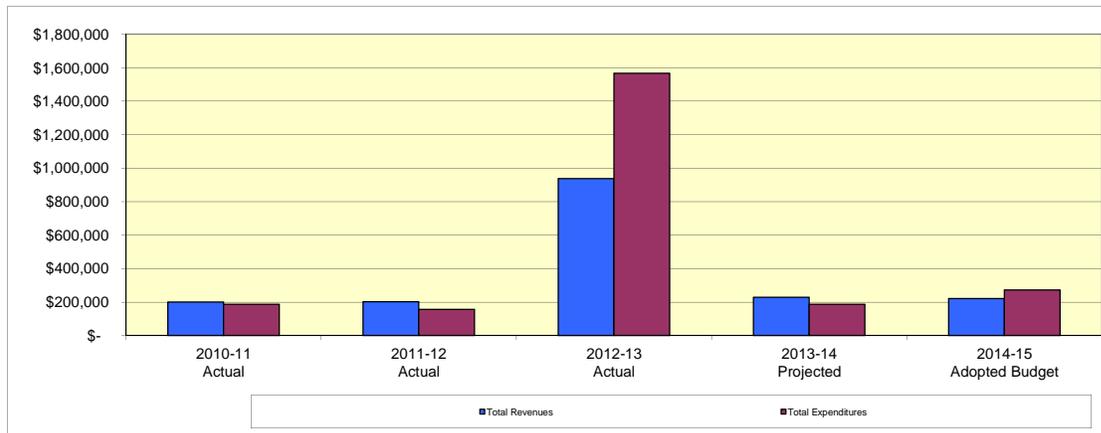


City of South Haven
LDFA #1 - Fund 251

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Property Taxes	\$ 194,237	\$ 190,514	\$ 173,394	\$ 184,632	\$ 224,479	\$ 224,180	\$ 174,886	\$ 174,886
Interest and Rents	\$ 4,984	\$ 12,248	\$ 1,110	\$ 5,000	\$ 4,451	\$ 5,000	\$ 5,000	\$ 5,000
Other Revenue	\$ 1,076	\$ -	\$ 12,500	\$ -	\$ 150	\$ -	\$ 41,441	\$ 41,441
Operating Transfers In	\$ -	\$ -	\$ 750,000	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 200,297	\$ 202,762	\$ 937,004	\$ 189,632	\$ 229,080	\$ 229,180	\$ 221,327	\$ 221,327
Percentage Change		1.2%	362.1%			-75.5%	16.7%	0.0%
Expenditures:								
Personnel Costs	\$ 27,249	\$ 24,429	\$ 16,074	\$ 14,199	\$ 164	\$ 14,199	\$ 14,483	\$ 14,773
Supplies	\$ 13	\$ 63	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -
Admin/Computing/Equipment Fees	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 8,688	\$ 1,182	\$ 75,134	\$ 1,000	\$ 58,219	\$ 1,000	\$ 53,000	\$ 62,000
Other Services and Charges	\$ 1,243	\$ 477	\$ 438	\$ 500	\$ 18	\$ 500	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ 1,344,537	\$ 52,000	\$ 8,503	\$ 52,000	\$ 85,873	\$ 100,000
Operating Transfers Out	\$ 130,000	\$ 130,000	\$ 130,000	\$ 120,000	\$ 80,000	\$ 120,000	\$ 120,000	\$ 120,000
Total Expenditures	\$ 187,192	\$ 156,151	\$ 1,566,183	\$ 187,699	\$ 146,905	\$ 187,699	\$ 273,356	\$ 296,773
Percentage Change		-16.6%	903.0%			-88.0%	45.6%	8.6%
Excess (Deficiency) of Revenues Over Expenditures	\$ 13,104	\$ 46,611	\$ (629,179)	\$ 1,933	\$ 82,175	\$ 41,481	\$ (52,029)	\$ (75,446)
Net Assets - Beginning of Year	\$ 1,231,305	\$ 1,244,409	\$ 1,291,020			\$ 661,841	\$ 703,322	\$ 651,293
Net Assets - End of Year	\$ 1,244,409	\$ 1,291,020	\$ 661,841			\$ 703,322	\$ 651,293	\$ 575,848

The Local Development Finance Authority's (LDFA) primary source of funds is through the "capture" of taxes generated by growth within the LDFA districts. Captured revenues can be used for further development within their districts. LDFA #1 funds are used for ongoing projects as funds allow. This fund has committed to pay a percentage of the Capital Improvement Bonds and will continue to make significant road improvements that benefit the district.

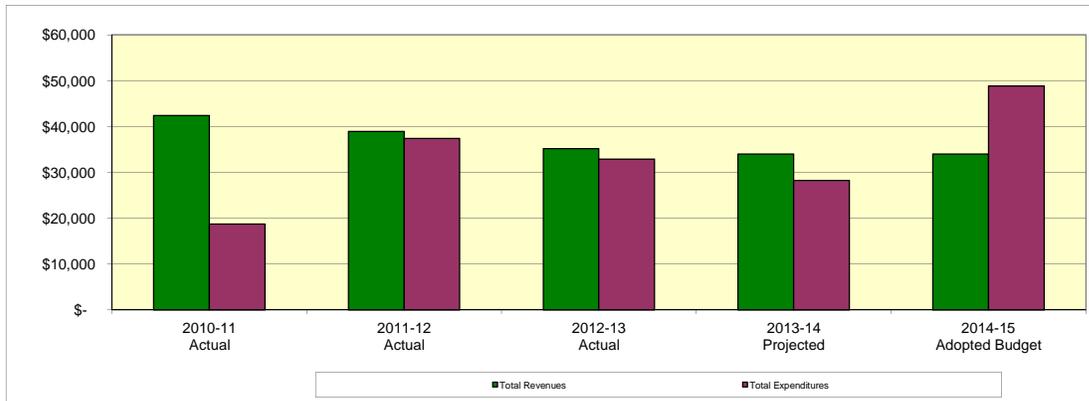


City of South Haven
LDFA #2 - Fund 252

For informational
purposes only

Revenues:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Property Taxes	\$ 37,844	\$ 33,965	\$ 31,232	\$ 32,456	\$ 32,024	\$ 32,024	\$ 30,221	\$ 30,221
Interest and Rents	\$ 4,524	\$ 4,991	\$ 3,915	\$ 2,000	\$ 1,275	\$ 2,000	\$ 2,000	\$ 2,000
Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,803	\$ 1,803
Total Revenues	\$ 42,368	\$ 38,956	\$ 35,147	\$ 34,456	\$ 33,299	\$ 34,024	\$ 34,024	\$ 34,024
Percentage Change		-8.1%	-9.8%			-3.2%	-1.3%	0.0%
Expenditures:	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Personnel Costs	\$ -	\$ 1,537	\$ -	\$ 15,090	\$ -	\$ 15,090	\$ 15,932	\$ 16,251
Contractual Services	\$ -	\$ 2,979	\$ 49	\$ -	\$ 63	\$ -	\$ -	\$ -
Operating Transfers Out	\$ 18,703	\$ 32,881	\$ 32,848	\$ 13,154	\$ 8,769	\$ 13,154	\$ 32,946	\$ 32,950
Total Expenditures	\$ 18,703	\$ 37,397	\$ 32,897	\$ 28,244	\$ 8,832	\$ 28,244	\$ 48,878	\$ 49,201
Percentage Change		100.0%	-12.0%			-14.1%	73.1%	0.7%
Excess (Deficiency) of Revenues Over Expenditures	\$ 23,665	\$ 1,559	\$ 2,250	\$ 6,212	\$ 24,467	\$ 5,780	\$ (14,854)	\$ (15,177)
Net Assets - Beginning of Year	\$ 156,146	\$ 179,811	\$ 181,370			\$ 183,620	\$ 189,400	\$ 174,546
Net Assets - End of Year	<u>\$ 179,811</u>	<u>\$ 181,370</u>	<u>\$ 183,620</u>			<u>\$ 189,400</u>	<u>\$ 174,546</u>	<u>\$ 159,369</u>

The Local Development Finance Authority's (LDFA) primary source of funds is through the "capture" of taxes generated by growth within the LDFA districts. Captured revenues can be used to further the development within their districts. LDFA #2 funds pay a portion of the bond payments for the 2001 Building Authority Bonds.

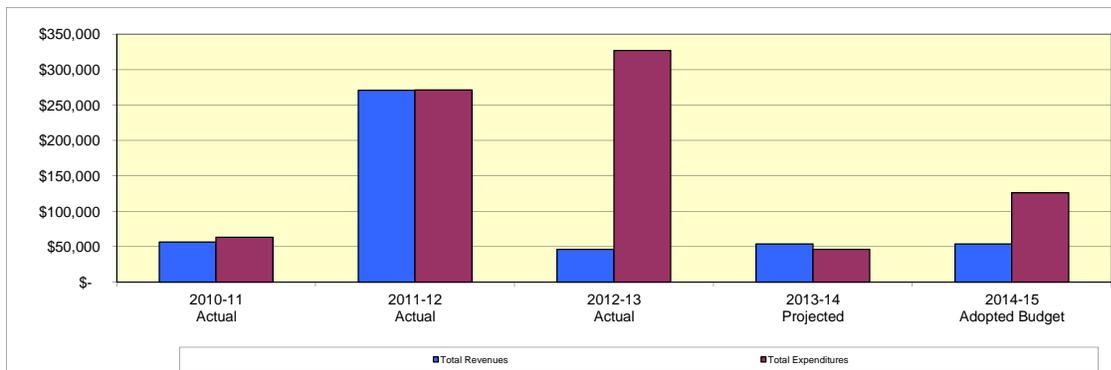


City of South Haven
LDFA #3 - Fund 253

For informational
purposes only

	2010-11	2011-12	2012-13	2013-14	YTD	2013-14	2014-15	2015-16
	Actual	Actual	Actual	Budget	(at 3/31/2014)	Projected	Adopted Budget	Estimated Budget
Revenues:								
Property Taxes	\$ 44,666	\$ 41,460	\$ 40,986	\$ 49,546	\$ 67,288	\$ 52,013	\$ 52,204	\$ 52,204
Federal Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Rents	\$ 7,652	\$ 5,839	\$ (646)	\$ 2,000	\$ 4,271	\$ 2,000	\$ 2,000	\$ 2,000
Other Revenue	\$ 4,422	\$ 223,421	\$ 5,920	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 56,740	\$ 270,720	\$ 46,260	\$ 51,546	\$ 71,559	\$ 54,013	\$ 54,204	\$ 54,204
Percentage Change		377.1%	-82.9%			16.8%	5.2%	0.0%
Expenditures:								
Personnel Costs	\$ 18,188	\$ 19,873	\$ 30,378	\$ 18,215	\$ 382	\$ 18,215	\$ 18,215	\$ 18,579
Supplies	\$ 19	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -
Contractual Services	\$ 12,089	\$ 64,731	\$ 249	\$ 500	\$ 153	\$ 500	\$ 500	\$ -
Other Services and Charges	\$ 857	\$ 878	\$ 729	\$ 500	\$ 18	\$ 500	\$ 500	\$ 750
Capital Outlay	\$ -	\$ 148,464	\$ 8,519	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Debt Service	\$ 27,208	\$ 27,208	\$ 27,208	\$ 27,208	\$ 13,604	\$ 27,208	\$ 27,208	\$ 27,208
Operating Transfers Out	\$ 5,000	\$ 10,000	\$ 260,000	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
Total Expenditures	\$ 63,360	\$ 271,154	\$ 327,084	\$ 46,423	\$ 14,157	\$ 46,423	\$ 126,423	\$ 51,537
Percentage Change		328.0%	20.6%			-85.8%	172.3%	-59.2%
Excess (Deficiency) of Revenues Over Expenditures	\$ (6,621)	\$ (434)	\$ (280,824)	\$ 5,123	\$ 57,402	\$ 7,590	\$ (72,219)	\$ 2,667
Net Assets - Beginning of Year	\$ 828,359	\$ 821,738	\$ 821,304		\$ 540,480	\$ 548,070	\$ 475,851	\$ 475,851
Net Assets - End of Year	<u>\$ 821,738</u>	<u>\$ 821,304</u>	<u>\$ 540,480</u>		<u>\$ 548,070</u>	<u>\$ 475,851</u>	<u>\$ 478,518</u>	<u>\$ 478,518</u>

The Local Development Finance Authority's (LDFA) primary source of funds is through the "capture" of taxes generated by growth within the LDFA districts. Captured revenues can be used to further the development within their districts. LDFA #3 funds are used for ongoing projects as funds allow.



City of South Haven
Brownfield Authority - Fund 260

For informational
purposes only

	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Budget	YTD (at 3/31/2014)	2013-14 Projected	2014-15 Adopted Budget	2015-16 Estimated Budget
Revenues:								
Property Taxes	\$ 162,547	\$ 165,618	\$ 146,138	\$ 139,548	\$ 142,170	\$ 131,901	\$ 143,432	\$ 143,432
State Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and Rents	\$ 7,687	\$ 12,120	\$ (30,408)	\$ 10,000	\$ 8,490	\$ 10,000	\$ 10,000	\$ 5,000
Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 170,234	\$ 177,738	\$ 115,730	\$ 149,548	\$ 150,660	\$ 141,901	\$ 153,432	\$ 148,432
Percentage Change		4.4%	-34.9%			22.6%	2.6%	-3.3%
Expenditures:								
Contractual Services	\$ 389,387	\$ (46,248)	\$ 209,351	\$ 306,000	\$ 44,768	\$ 106,000	\$ 648,271	\$ 153,271
Operating Transfers Out	\$ 41,763	\$ 37,500	\$ 58,000	\$ 58,000	\$ 38,667	\$ 58,000	\$ 58,000	\$ 58,000
Total Expenditures	\$ 431,150	\$ (8,748)	\$ 267,351	\$ 364,000	\$ 83,435	\$ 164,000	\$ 706,271	\$ 211,271
Percentage Change		-102.0%	-3156.1%			-38.7%	94.0%	-70.1%
Excess (Deficiency) of Revenues Over Expenditures	\$ (260,916)	\$ 186,486	\$ (151,621)	\$ (214,452)	\$ 67,225	\$ (22,099)	\$ (552,839)	\$ (62,839)
Net Assets - Beginning of Year	\$ 1,411,233	\$ 1,150,317	\$ 1,336,803			\$ 1,185,182	\$ 1,163,083	\$ 610,244
Net Assets - End of Year	\$ 1,150,317	\$ 1,336,803	\$ 1,185,182			\$ 1,163,083	\$ 610,244	\$ 547,405

The Brownfield Authority project plan encourages redevelopment of industrial sites through a reimbursement program to individual firms that cleanup and develop properties. Revenue are generated for this program through tax captures and grant sources.

The 2014-2015 budget includes an appropriation of \$500,000 to address the possible demolition of a hazardous structure

